



SOCIETY OF PETROLEUM EVALUATION ENGINEERS

**SPEE**

*Newsletter*

November 2025

## *President's Letter*

**G**reetings to all SPEE members and friends of the Society. As we approach the end of another productive year, I want to express my sincere appreciation for the continued engagement, support, and volunteerism that make SPEE such a strong and vibrant organization. It has been a privilege to serve as your President in 2025, and I am grateful for the opportunity to work alongside so many dedicated professionals.

This year has brought significant progress on multiple fronts. Our chapters have remained active, Monograph 5 training continues to expand across North America, and planning is ongoing for further training outreach. The committees supporting these efforts have worked tirelessly to deliver high-quality programs to our membership. Of course, none of this would be possible without the time and energy contributed by our volunteers, and I extend my deepest thanks to all of you who have helped advance the Society's mission throughout the year.

The election for the 2026–2028 Board of Directors has finished. Congratulations to our newest Board members, **Lindsey Stelmach**, **Connor Riseden**, and **John Hornbrook**. The newly elected Directors will begin their three-year terms in January 2026, and I look forward to welcoming them to the Board. Also thank you to everyone who took the time to participate in this important process and cast your vote.

As we prepare to welcome new Directors, we also take a moment to recognize and thank those whose terms are coming to an end. **Federico Dordoni**, **Larry Petropoulos**, and **Lucas Smith** have provided outstanding service during their time on the Board. Federico has served with distinction as Chair of the Parameters Survey Committee, guiding one of SPEE's most important technical resources. Larry has served the Board in a variety of roles, including Board Oversight for Publications & Training and Chair for the Technical

Training Committee. Larry has been a thoughtful and dedicated contributor to Board discussions and committee oversight. Lucas has

led the Internet Committee, contributing significantly to our website, online tools, and digital sales and communication initiatives. He also served as Chair for the fantastic Software Symposium we held last year. On behalf of the Society, I extend heartfelt thanks to each of them for their commitment, leadership, and meaningful contributions to SPEE.

Looking ahead, SPEE is excited to support the Latin America Chapter as it prepares to host a special conference in Buenos Aires, Argentina, scheduled for April 2026. This will be a significant milestone event for the Society, bringing together members from across the Americas for technical exchange and professional development. Additional details will be shared soon on the SPEE website, and I encourage you to stay tuned for updates.

Finally, I wish to thank the Executive Committee and the Board of Directors for their dedicated service and partnership this year. SPEE is a volunteer-driven organization, and the strength of our Society is a direct reflection of the commitment of those who serve.

I look forward to the opportunities awaiting SPEE in 2026 and to continuing our work of supporting petroleum evaluation professionals around the world. Wishing all of you a safe, joyful, and restorative holiday season.

Happy Holidays, and I hope to see many of you in the New Year!



**Tad Fielder**  
President

# 2025 Officers and Directors

## Executive Committee

President ..... Tad Fielder (Dallas)  
Vice President ..... Steve Gardner (Denver)  
Secretary-Treasurer ..... Steven Golko (Calgary)  
Past-President ..... Dean Sergent (Oklahoma)

## Directors

Amna Ali (Europe)	Larry Petropoulos (Calgary)
Todd Brooker (Central Texas)	James Sauseda (Oklahoma)
Federico Dordoni (Dallas)	Lucas Smith (Houston)
David Fulford (Houston)	Oscar Valbuena (Latin America)
Christina Hilton (Dallas)	

## Bylaws Committees

Chair of Past Presidents Council ..... Joe Young  
Qualifications ..... Danilo Bandiziol  
Committee: Claudio Virues, German Moss, Rhonda Gathers, and Tosin Famurewa  
Nominating ..... Dean Sergent  
Grievance ..... David Gold  
Committee: Dan Olds  
Reserves and Resources Definitions ..... Paul Lyford  
Committee: Rawdon Seager, John Lee, Dan Olds, Jennifer Fitzgerald, and Amna Ali

## Individual Appointments

Ethics ..... Robert Green  
Evaluation Parameters Survey ..... Federico Dordoni and Todd Brooker  
Fair Market Value ..... Dee Patterson  
Internet ..... Lucas Smith  
Membership ..... James Sauseda  
Newsletter Coordinator ..... Oscar Valbuena  
University Interface ..... Marshall Watson  
Historian ..... Melissa Nance  
Communications ..... Christina Hilton  
Recommended Evaluation Practices ..... Dan Olds  
Annual Meeting Advance Planning ..... Jennifer Fitzgerald  
Professional Registration ..... Anna Hardesty  
Monograph 5-Type Well Profiles ..... Jennifer Fitzgerald  
Technical Training ..... David Fulford  
SPE OGRC Observers ..... Stefan Krystosik/Paul Lyford  
COGEH (Canadian Oil and Gas Evaluation Handbook) ..... Mike Verney  
UNECE Expert Group on Resource Classification ..... Danilo Bandiziol  
CSRS (SRMS) ..... Rawdon Seager/Robert Green

## Chapter Officers - 2025

### Asia Pacific

Chairman – Peter Stephenson  
Vice Chairman – Nick Pink  
Secretary – Hongfeng Wu

### Calgary

Chairman – Steven Golko  
Vice Chairman – Brenda Kurtz  
Secretary – Caroline Kauffmann  
Treasurer – Claudio Virues  
Membership – Jason Pacholko

### California

Chairman - Brad DeWitt  
Vice Chairman – Rick Finken  
Secretary-Treasurer - Tom Walker  
Membership -

### Central Texas

Chairman –  
Vice Chairman –  
Secretary –  
Treasurer –  
Membership –

### Dallas

Chairman - Michael Link  
Vice Chairman – Brian Lanier  
Secretary-Treasurer -  
Membership –

### Denver

Chairman – Rhonda Gathers  
Vice Chairman - Jeff Clampitt  
Secretary-Treasurer – Lindsey Stelmach  
Membership - Piper White

### Europe

Chairman – Amna Ali  
Vice Chairman - Danilo Bandiziol  
Secretary-Treasurer – Lucas Viglione  
Membership-Program – Matteo Caniggia

### Houston

Chairman – Marylena Garcia  
Vice Chairman – He Zhang  
Secretary-Treasurer – Connor Riseden  
Program Chairman – Victor Abu  
Membership –

### Latin America

Chairman – Juan Pablo Francos  
Vice Chairman – German Moss  
Secretary-Treasurer – Pablo Gentil  
Membership – Gustavo Fernandez

### Midland

Chairman – Gail Hankinson  
Vice Chairman – Russ Mathis  
Secretary-Treasurer –  
Membership – Robert Green

### Northern Rockies

Chairman – Rick Vine  
Vice Chairman – Bonnie Percy  
Secretary-Treasurer – Tom Hohn  
Membership – Andrew Finley  
Program Chairman – Bonnie Percy

### Oklahoma

Chairman – James Sauseda  
Vice Chairman - Aaron Anderson  
Secretary-Treasurer - Kaleb Eussepi  
Membership - Don Jacks  
Program Chairman – John Tellers



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The SPEE Newsletter is a quarterly publication of the Society of Petroleum Evaluation Engineers. News items, correspondence, address changes and advertising inquiries should be directed to SPEE headquarters in Houston, Texas.

# Chapter News

## Asia Pacific

Membership - 26

## Calgary

The Calgary Chapter was pleased to host Dean Sergent of the SPEE on September 16th for his presentation titled *The Inherent and Ethical Challenges to Provide Affordable, Reliable, Secure, Sustainable, and Responsible Energy Through the End of the Century*.

The next scheduled event is Tuesday, November 18th, where Chris Lister will be presenting *Wildcat or Wild Goose: Hydrocarbon Assessments of the Canadian Arctic, 1968-2023*.

The Calgary Chapter currently holds its Business Meetings at Sproule ERCE's office, while technical luncheons are hosted at the Calgary Petroleum Club. Presentation slides are posted to the SPEE Calgary website if available.

Meetings - 3rd Tuesday of each month except June, July and August.  
Membership - 49

## California

California Chapter members continue to attend meetings, presentations and events of other Chapters virtually.

Membership - 7

## Central Texas

Membership - 22

## Dallas

Meetings - Semi-monthly except June, July and August.  
Membership - 67 in good standing

## Denver

On September 25th the Denver chapter held its annual Summer Soiree at the Wynkoop Brewery in Downtown Denver. 20 members and non-members were in attendance.



Summer Soiree, September 25, 2025

The Denver chapter held the fall luncheon on October 8th, at the Denver Athletic Club. Mr. Phil Kandel, Retired, reprised his talk from the 2025 Annual Meeting on *How to Calculate Your RBL Borrowing Base*. Attended by 18 members and 10 non-members (28 total).



Phil Kandel, October 8, 2025

Our last meeting of the year is scheduled for December 3rd, where Don Chenery with Omnira Software will speak on the *Evolving Role of Data Management and Data Analytics in Reserves Management*. More information to follow. Our first chapter luncheon of 2026 is tentatively scheduled for Wednesday, February 11th, location and topic TBD.

Meetings - 2nd Wednesday of February, April, July, October, December

Membership - 76



**PLAN AHEAD**

**Annual Meetings**

June 6-9, 2026 - The St. Regis Deer Valley  
Park City, Utah

June 12-15, 2027 - Seattle, Washington

## Europe

The European Chapter managed one last meeting for 2025 before dimming the lights for reserves season. On the 16th of September, we welcomed Reggie Boles and Federico Dordoni of D&M who spoke on the topic of *Asset Valuation Principles*. We had a strong turn-out of approximately 15 physical attendees and 4 online. The meeting was kindly hosted by BP at their offices at St. James's Square, London - a distinguished garden square which has been the home to at least seven British Prime Ministers. We didn't hang about, though, and made our way directly to the Red Lion pub, where, painted on the wall, is this bit of wisdom 'There can be nothing more frequent than an occasional drink.'

*Meetings - Four per year.*

*Membership - 43*

## Houston

The Houston Chapter meets on the first Wednesday of each month, except during the summer break in June, July, and August. Meetings are held at Petroleum Club of Houston and provide members with a valuable opportunity for technical exchange, professional development, and networking. Attendance typically ranges from 30 to 35 participants, depending on the topic and speaker.

The Houston Chapter organized and hosted in September a conference of *Accelerating Production Forecasting and Geological Storage Simulations via Deep Learning* with Sid Misra. We discovered how cutting-edge deep learning and data compression are transforming forecasting and simulation workflows essential for reserves evaluation and carbon storage assessment in today's energy landscape.

In October, the conference *A Scalable, Physics-based Methodology for Oil and Gas Reserves Evaluation* by David Anderson from SAGA Wisdom. He introduced a physics-based methodology designed to balance reliability, repeatability, and practicality in reserves evaluation workflows. It highlights that traditional forecasting methods struggle to meet all three, leading to trade-offs and, at times, inaccurate reserves estimates that have resulted in major industry write-downs.

The SPEE Houston Chapter is planning our Fall Happy Hour for an evening of networking, refreshments, and great conversation. The event will take place on Thursday, November 13th, from 5:00 PM – 8:00 PM. This complimentary event is a great chance to connect with fellow professionals and meet the authors of Monograph 5 in person. The chapter is also planning our first off-site meeting to target professionals who work in

the energy corridor (West Houston). This will take place in April 2026.

*Meetings – 1st Wednesday of each month except June, July and August – Houston Petroleum Club.*

*Membership – 138*

## Latin America

The chapter is focused on organizing an SPEE conference in LA, which will take place in April 2026. A social event took place in early October with the SPEE members in Buenos Aires and potential new members.

*Meetings – Officers' meeting every two months and all members' meeting every four months.*

*Membership – 18*

## Midland

The Midland Chapter's September 17th meeting was held at the Petroleum Club of Midland. The speaker was Graham Helfrick and his presentation was titled *PNR Declines – A Practical Route to Reliable EURs?* A total of 15 attended with seven members and eight non-members.

*Meetings – 2nd Wednesday odd months (except July) at 11:30 a.m. – Midland Petroleum Club.*

*Membership - 17*

## Northern Rockies

*Membership – 7*

## Oklahoma

Over the fall, the Oklahoma Chapter has had one meeting at our new venue at the OKC Petroleum Club and is planning an end of the year happy hour at Curveball Kitchen. For the Fall meeting, the Chapter welcomed Joe Mello from NSAI to discuss of the topic of *What's An Acre Worth? Perspectives on Pore Space Value for CCS*. It was an informative and pertinent talk about the science of valuing pore space in CCS projects.

For next year, the Oklahoma Chapter is looking to have meetings in January, March, and May.

*Meetings – 4 per year. Quarterly.*

*Membership - 40*

# Welcome New Members

## Calgary Chapter

**Olsen, Ian**                      **Member No. 1146**  
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## Dallas Chapter

**Lanier, Brian**              **Status Change – Associate to General**  
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## Denver Chapter

**Browning, Sam**              **Associate Member No. 1140**  
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**Torres, Taylor**              **Status Change – Associate to General**  
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**Inks, Timothy**                      **Member No. 1141**  
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## Houston Chapter

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**Periman, Brian**                      **Member No. 1147**  
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**Ovalle, Hugo**                      **Member No. 1148**  
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## Europe Chapter

**Oliva, David**                      **Member No. 1143**  
Head of Reserves & Resources  
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**Smout, Alexander**                      **Member No. 1142**  
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# NOW ACCEPTING: 2026 MEMBERSHIP DUES

Thank you for supporting SPEE with your membership!

Your 2025 membership expires on December 31, 2025, and we are now accepting 2026 membership dues.

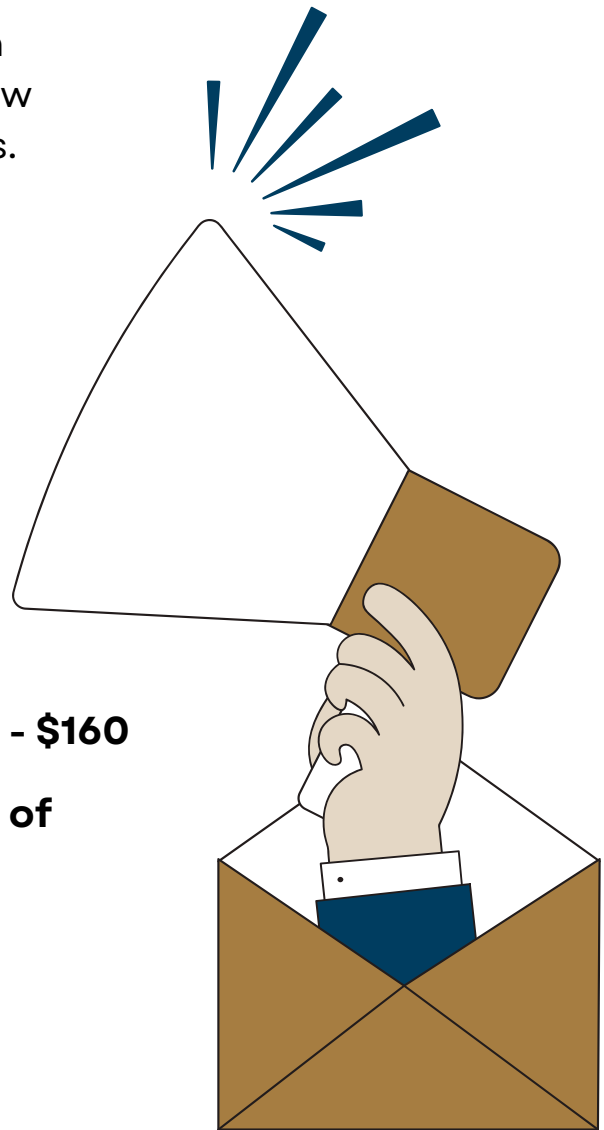
Please log in to your account at [www.spee.org](http://www.spee.org) and use the tab Account or Payment.

To ensure you continue to receive your member benefits without interruption, please renew before January 31, 2026.

- **Full and Associate Members - \$160**
- **Full and Associate Members of Selected Countries - \$60**
- **Retired Members - \$80**

**RENEW NOW**

[www.spee.org](http://www.spee.org)



## Is It Ethical, Moral And Legal?

A great deal has been written about ethics and a great deal more will be in the future. Why? Because Ethics is a soft term and defined by other soft terms. Consequently, when ethics is taught or discussed, it normally uses the presentation of situations and then discusses them. We do this because ethics is a moving target. What is ethical to one person is not ethical to another person. It changes because of ethnicity, gender, culture, socio-economic background, religion, and government rules. The agencies governing professional registration require recurring training in ethics. So SPEE includes one hour of ethics at each SPEE Annual Meeting.

For purposes of this discussion, accept these short definitions as they pertain to this topic:

**ETHICAL:** The boundaries of behavior placed on people by that society.

**MORAL:** The boundaries of behavior established by the individual.

**LEGAL:** The boundaries placed on persons by laws and regulations.



Accepting these boundaries, we can move on. Ethics is an important topic, and it is discussed everywhere. Why? I think because we don't have a good grasp of it, and it is important to be a self-governing society. I am not talking about SPEE but the greater society of humankind.

Our society even teaches ethics to children. Recently, I read about a new merit badge offered by the Boy Scouts of America or Scouts USA as they are called. The new merit badge is titled "Citizenship in Society." Unlike all other merit badges, they did not publish a pamphlet or training manual. They simply published a seven-page document with the requirements and instructions for the scouts and counselors. They open with: "The focus of the Citizenship in Society merit badge is to provide you with information on diversity, equity, inclusion, and ethical leadership." That is a lot to cover in one merit badge. The guidance goes on to say: "The process of earning this merit badge will be different, as it intentionally places the responsibility of research and identification of resources on you instead of using a merit badge pamphlet." Their first four requirements ask questions about ethical leadership and ethical decision making. They leave the definition and discussion of ethics completely up to the scout. I hardly think a twelve-year-old has that in-depth understanding of ethics. Society is struggling with ethics, which is why it emerges in so many places, like annual refresher training.

Speaking of requirements, the Texas Board of Professional Engineers and Land Surveyors (PELS) implemented in 2017 a third requirement for registration. In addition to the Fundamentals of Engineering Examination and the Principles and Practices of Engineering Examination, they added a Professional Conduct and Ethics Examination. It is open book, and you must achieve a passing grade. All the questions refer to situations that are addressed in the PELS Published Rules. Because our state consists of people from so many backgrounds with different values, the PELS established standardized ethics in the state of Texas by codifying ethical behavior in the regulations. Since 2017, thirteen other states established Ethics Examinations for registration.

Where are your ethical, moral and legal boundaries? Do they align with your society?

In my next article, I plan to include a new discussion of etiquette, manners and ethics.

**Robert Green, P.E.**  
**Ethics Committee Chairman**



SOCIETY OF PETROLEUM EVALUATION ENGINEERS

Save the date

# *61st Annual Meeting*

JUNE 6 - 9, 2026  
ST REGIS DEER VALLEY,  
PARK CITY, UTAH

