



SPEE

SOCIETY OF PETROLEUM EVALUATION ENGINEERS

Newsletter

August 2025

President's Letter

Greetings from the President's office! It was great seeing many of you at the Annual Conference in Hilton Head, South Carolina. For those who were not able to attend, you missed an outstanding meeting!

Many thanks to SPEE Vice President **Steve Gardner** for putting together such a great group of technical sessions and short courses. The social activities, networking events, and awards dinner put the annual meeting over the top. I wanted to personally thank everyone involved with the event – our speakers, our sponsors, and everyone involved with planning and executing such a wonderful conference. Congratulations to award recipients **Dean Sergent, Mark Reeves, Lucas Smith, and Zack Warren**. More details of the Annual Meeting can be found in Steve's report in this newsletter, as well as in the recap on the SPEE website.

During my Business presentation at the opening of the technical sessions I gave an overview of the status of the Society by highlighting recent activities and future initiatives. The SPEE finances are in good shape following another profitable year and strong cash

balance. With that in mind, efforts continue to promote the Society's objectives within the industry, provide value for our members, and maintain an engaged and stable membership.

A major initiative during the year has been Monograph 5 training, following the successful release of Monograph 5 late last year. Local chapter officers, as well as members of the Training, Internet, Marketing, Monograph 5, and Member & External Communication, Committees have pitched in to help with planning and marketing successful training courses in Houston, Denver, and Calgary. Planning continues for future courses throughout 2025 and 2026. The Society is fortunate to have **Jennifer Fitzgerald** and **Rick Krenek** teach the Monograph 5 training courses. SPEE gives special thanks to them for their continued service and hard work! More details regarding Monograph 5 sales and training courses can be found in Jennifer's report in this newsletter.

The Latin American Chapter is planning to host a special two-day conference in Buenos Aires during April 2026. The SPEE is excited to support this initiative and is planning to host a Monograph 5 training course in Buenos Aires.

I want to thank this year's Board of Directors for the time and dedication they have provided to SPEE. Their tireless contributions have made the job of President much easier. The adjacent picture shows the members of the 2025 Board of Directors except Oscar Valbuena and Larry Petropoulos who were not able to attend due to other commitments. Thank you again for such a great year.



Left to right: Federico Dordoni, Todd Brooker, Lucas Smith, Christina Hilton, Steve Gardner, Dean Sergent, Tad Fielder, Steven Golko, Amna Ali, James Sauseda, and David Fulford

Tad Fielder

2025 Officers and Directors

Executive Committee

President Tad Fielder (Dallas)
Vice President Steve Gardner (Denver)
Secretary-Treasurer Steven Golko (Calgary)
Past-President Dean Sergent (Oklahoma)

Directors

Amna Ali (Europe)	Larry Petropoulos (Calgary)
Todd Brooker (Central Texas)	James Sauseda (Oklahoma)
Federico Dordoni (Dallas)	Lucas Smith (Houston)
David Fulford (Houston)	Oscar Valbuena (Latin America)
Christina Hilton (Dallas)	

Bylaws Committees

Chair of Past Presidents Council Joe Young
Qualifications Danilo Bandiziol
Committee: Claudio Virues, Mike Verney, and German Moss
Nominating Dean Sergent
Grievance David Gold
Committee: Dan Olds
Reserves Definitions Rawdon Seager
Committee: John Lee, Dan Olds, John Ritter, Jennifer Fitzgerald, and Paul Lyford

Individual Appointments

Ethics Robert Green
Evaluation Parameters Survey Federico Dordoni and Todd Brooker
Fair Market Value Dee Patterson
Internet Lucas Smith
Membership Zack Warren
Newsletter Coordinator Oscar Valbuena
University Interface Marshall Watson
Historian Melissa Nance
Communications Christina Hilton
Recommended Evaluation Practices Dan Olds
Annual Meeting Advance Planning Jennifer Fitzgerald
Professional Registration Anna Hardesty
Monograph 5-Type Well Profiles Jennifer Fitzgerald
Technical Training David Fulford
SPE OGRC Observers Stefan Krystosik/Rawdon Seager
COGEH (Canadian Oil and Gas Evaluation Handbook) Mike Verney
UNECE Expert Group on Resource Classification Danilo Bandiziol
CSRS (SRMS) Rawdon Seager/Robert Green

Chapter Officers - 2025

Asia Pacific

Chairman – Peter Stephenson
Vice Chairman – Nick Pink
Secretary – Hongfeng Wu

Calgary

Chairman – Steven Golko
Vice Chairman – Brenda Kurtz
Secretary – Caroline Kauffmann
Treasurer – Claudio Virues
Membership – Jason Pacholko

California

Chairman - Brad DeWitt
Vice Chairman – Rick Finken
Secretary-Treasurer - Tom Walker
Membership -

Central Texas

Chairman –
Vice Chairman –
Secretary –
Treasurer –
Membership –

Dallas

Chairman - Stefan Krystosik
Vice Chairman – Jordan Lanig
Secretary-Treasurer -
Membership –

Denver

Chairman – Rhonda Gathers
Vice Chairman - Jeff Clampitt
Secretary-Treasurer – Lindsey Stelmach
Membership - Piper White

Europe

Chairman – Amna Ali
Vice Chairman - Danilo Bandiziol
Secretary-Treasurer – Lucas Viglione
Membership-Program – Matteo Caniggia

Houston

Chairman – Marylena Garcia
Vice Chairman – He Zhang
Secretary-Treasurer – Connor Riseden
Program Chairman – Victor Abu
Membership –

Latin America

Chairman – Juan Pablo Francos
Vice Chairman – German Moss
Secretary-Treasurer – Pablo Gentil
Membership – Gustavo Fernandez

Midland

Chairman – Gail Hankinson
Vice Chairman – Russ Mathis
Secretary-Treasurer –
Membership – Robert Green

Northern Rockies

Chairman – Rick Vine
Vice Chairman – Bonnie Percy
Secretary-Treasurer – Tom Hohn
Membership – Andrew Finley
Program Chairman – Bonnie Percy

Oklahoma

Chairman – James Sauseda
Vice Chairman - Aaron Anderson
Secretary-Treasurer - Kaleb Eussepi
Membership - Don Jacks
Program Chairman – John Tellers



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The SPEE Newsletter is a quarterly publication of the Society of Petroleum Evaluation Engineers. News items, correspondence, address changes and advertising inquiries should be directed to SPEE headquarters in Houston, Texas.

Chapter News

Asia Pacific

Membership - 26

Calgary

The Calgary Chapter held its AGM and Business Meeting on May 20th, before taking a break from meetings for the summer.

The Calgary Chapter currently holds its Business Meetings at Sproule ERCE's office, while technical luncheons are hosted at the Calgary Petroleum Club.

The next scheduled event for the Calgary Chapter will be an in-person technical luncheon at the Calgary Petroleum Club in September.

Meetings - 3rd Tuesday of each month except June, July and August.
Membership - 49

California

California Chapter members continue to attend meetings, presentations and events of other Chapters virtually.

Membership - 7

Central Texas

Membership - 22

Dallas

Meetings - Semi-monthly except June, July and August.
Membership - 67 in good standing

Denver

On May 5 & 6, the Denver chapter hosted the *Monograph 5: A Practical Guide to Type Well Profiles* immersion short course instructed by Jennifer Fitzgerald and Rick Krenek. The class was held at Oxy's Denver offices from 8am to 5pm each day and was well attended by non-SPEE members. Registered: 4 members, 15 non-members (19 total)

The Denver chapter held its summer luncheon on July 16 at the Denver Oxy office. A huge thank you to Oxy for the use of their meeting space. Mr. Patrick Mays, GTO Technologies, Co-Founder & COO spoke on *A Roadmap to Enhanced Geothermal Systems Economic Viability*.



Patrick Mays, June 16, 2025

The luncheon was attended by 13 members and 18 non-members (31 total).

We plan to host a new member workshop tentative August 13. Lunch will be provided. Please contact Piper White piper_white@oxy.com for more information and to attend. September 25th is our annual Denver Chapter Summer Soiree, free to members and non-members. More information to follow. Our next chapter luncheon is scheduled for October 8, where Phil Kandel, PE, P.Eng. (Retired) will present his talk on *How to Calculate Your RBL Borrowing Base: What Do Bank Engineers Really Do?*

Meetings - 2nd Wednesday of January, April, July, October, Dec
Membership - 83

Europe

The European chapter had one meeting in the last quarter, getting together with Lucas Viglione to discuss the SPEE 2024 Parameter Survey. Ten members joined us in person at the offices of Kosmos Energy in London on April 24th. We also welcomed three members online. The discussion was good enough that we only had time for a swift pint at The Clarence pub before heading home. Rumor has it, The Clarence was frequented by both Alexander Graham Bell and Frederic Chopin. We didn't see them on the day.

Meetings - Four per year.
Membership - 43

Houston

The Houston Chapter meets on the first Wednesday of each month, except during the summer break in June, July, and August. Meetings are held at Petroleum Club of Houston and provide members with a valuable opportunity for technical exchange, professional development, and networking. Attendance typically ranges from 30 to 35 participants, depending on the topic and speaker.

The Houston Chapter organized and hosted the Monograph 5 training on July 9-10 in Houston, with 30 participants registered. The training was conducted successfully and received positive feedback.

Meetings – 1st Wednesday of each month except June, July and August – Houston Petroleum Club.

Membership – 138

Latin America

The Latin America chapter is having Officers' meetings every two months and currently is having presentations/technical discussion sessions each three to four months. Currently defining future presentations and access to other chapters' meetings.

Meetings – Officers' meeting every two months and all members' meeting every four months.

Membership – 18

Midland

Midland

The Midland Chapter's May 23 meeting was held at the Petroleum Club of Midland. The speaker was Mark Flemming and his presentation was titled *REFRACS – What are they, do they work, are they economic and can you book them?* A total of 15 attended with four members and 11 non-members.

Meetings – 2nd Wednesday odd months (except July) at 11:30 a.m. – Midland Petroleum Club.

Membership – 18

Northern Rockies

Membership – 7

Oklahoma

Over the summer, James Sauseda handed over the reins of the Oklahoma Chapter to its new chairman, Kaleb Euseppi. James served as Chairman for over four years and is now on the SPEE Board of Directors. We can't thank him enough as he did a tremendous job leading the chapter and reviving it after the pandemic.

The Oklahoma Chapter will be shifting to a quarterly meeting schedule and will have two meetings before the end of the year. We are actively working to move the meetings to a downtown venue and are getting speakers lined up.

Meetings – 4 per year. Quarterly.

Membership – 40

Welcome New Members

Asia Pacific Chapter

Tleukhabyly, Olzhas Status Change – Associate to General

Head of Petroleum Economics and Assurance
Naftogaz Exploration & Production Company
26/28 Kudriavska St
Kyiv 4053
Ukraine
olzhas@outlook.com

Dallas Chapter

Caputo, Adam Status Change – Associate to General

Reservoir Engineer
Total Energies
405 Cold Springs Ct
Keller, TX 76248
United States
adam.caputo@totalenergies.com

Stewart, Jeffrey

Member No. 1139

VP Engineering
Elk Range Royalties
2110 Farrington St.
Dallas, TX 75207
United States
jeff@elkrange.com

Houston Chapter

Corbeil, Peter

Member No. 1138

Director of Corporate Reserves
Magnolia Oil and Gas
9 Greenway Plaza, Suite 1300
Houston, TX 77046
United States
pcorbeil@mgyoil.com

In Memorium

Charles Glenn Harrison November 25, 2024

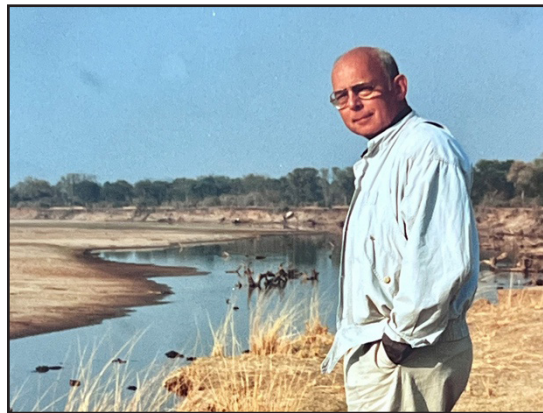
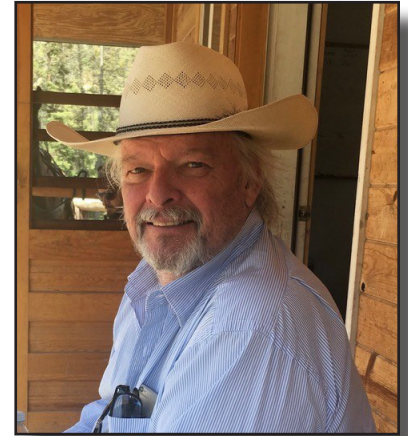
With heavy hearts, we announce the passing of Charles Glenn Harrison—known to all as Glenn—a devoted husband, loving father and grandfather, accomplished professional, and cherished friend. Glenn passed away peacefully on November 25, 2024, surrounded by his family, leaving a profound legacy of love, wisdom, and inspiration.

Born to Charles Ray Harrison and Katherine Francis Harrison in Houston, Texas, in 1948, Glenn's life was a testament to curiosity, perseverance, and humor. Growing up in Roswell, New Mexico, Glenn discovered his love for baseball and was awarded All-State First Baseman.

From his early days as a roughneck in Alaska's oil fields, Glenn put himself through two degrees, becoming a proud graduate of the University of Alaska at Anchorage and the University of Texas at Austin, where he laid the groundwork for a distinguished career as a petroleum engineer.

Glenn's professional journey spanned over four decades. As the founder and president of Glenn Harrison Petroleum Consultants, he spearheaded the evaluation of oil and gas properties worth billions of dollars, helping to shape the energy industry. Additionally, Glenn was honored to serve as President of the Society of Petroleum Evaluation Engineers. Earlier in his career, he served as Director of the State of Alaska's Division of Minerals and Energy Management, where he oversaw subsurface resources and led a multidisciplinary team in unlocking Alaska's natural wealth.

Glenn will be remembered for his boundless intellect, adventurous spirit, and unwavering devotion to his loved ones. He taught us to embrace curiosity, savor life's extraordinary moments, and find joy in humor.



William G. Prast July 10, 2024

Bill Prast, beloved husband, father and grandfather, passed away unexpectedly at the age of 82 at his home in London on July 10, 2024.

A proud native of Brooklyn, NY, Bill held a BSc and MSc in Petroleum and Natural Gas Engineering and a PhD in Mineral Economics from Pennsylvania State University. He was also awarded an MSt in Archaeology from Lincoln College, Oxford. An avid traveler, he explored over 80 countries, immersing himself in cultures and histories from around the world. His travels enriched his life and provided captivating stories he loved to share.

A man of exceptional intellect, Bill was also deeply spiritual. He had many passions, including theology, ancient history, coins, and antique silver. His personal collections are a testament to his curiosity, diligence and scholarship.

As a professional advisor to the extractive industries, even at 82, Bill actively worked with a range of international clients, reflecting his enduring dedication and expertise. Respected by his peers, Bill's professional legacy is one of admiration, inspiration and mentorship.

Bill is survived by his loving wife, Barbara Jane, his best friend and partner of 65 years. His children, Charles and Jennifer, and his cherished grandchildren will forever remember him as a source of wisdom and love. His friends will also remember his wit, compassion and generosity of spirit.

If you wish to send a digital message to his family, you may do so through this link: www.prast.com

Annual Meeting Report

The 2025 Annual Meeting was held June 7-10 in Hilton Head, SC, at the Westin Hilton Head Island Resort & Spa. This 60th Annual Meeting was attended by approximately 120 individuals for the Technical Sessions, of which 75 were members and 45 were non-members. In addition, 75 attended as spouses or guests, including 14 children. With the wide variety of water and land based activities available in Hilton Head, 224 participants attended 10 activities offered over four days. The three amazing short courses were very well attended by 130 participants!

The three short courses included:

- Monograph 5: From Theory to Practice, taught by Jennifer Fitzgerald and Rick Krenek
- Asset Valuation Workshop and Short Course, taught by Reggie Boles and Ben Waters, with panelists Martin Hubbig, Orkhan Samandarli, Xavier Troussaut, and Manoj Devashish
- Software Symposium: The Bake-Off Continues, taught by Lucas Smith, Zack Warren, David Fulford, and John Wright

In addition, separate meetings were held over the weekend by the Board of Directors, the Reserves and Resources Definitions Committee, and others.

Tad Fielder, President, kicked off the Monday morning Technical Session with the 2025 SPEE business highlights, including an overview of the Financial Report, Membership, and upcoming SPEE Initiatives. Craig Burns then gave a regulatory update from the perspective of the Alberta Securities Commission, followed by Phil Kandel who spoke on *How to Calculate Your RBL Borrowing Base: What Do Bank Engineers Really Do?* Federico Dordoni presented this year's SPEE Survey of Parameters Used in Property Evaluation. Ryan Zorn concluded the morning with his talk entitled *Energy in Context & Connecting the Dots in Your Communities*.

Tuesday's Technical Session began with *Geothermal...But I'm a Petroleum Engineer?* by Fred LeGrand. Nick Reiland spoke next on *Royalty Portfolio and Evaluation Insights*. Zack Warren then presented *Fitting Square Pegs into Round Holes: Data Analytics Trends in Reserves Evaluation* (a big thank you to Zack for filling in last minute due to an emergency with the planned speaker!). Dr. Jeffrey Turner concluded the session with *Engineering Ethics and Decision-Making*. Check out the SPEE website (<https://spee.org/past-presentations>) in coming months for copies of several of these excellent presentations.

Special efforts were made to provide activities for all ages! Saturday morning began with a Golf Tournament at the Port Royal Robber's Row course. Congratulations to the winning team: Mark Fleming, Shahrazed Fleming, and Matt Dangel! Additional awards were presented to Xavier Troussaut for Closest to Pin and Tara Watson for Longest Drive. Saturday afternoon included a tour and whiskey tasting experience at the historic Burnt Church Distillery. The Sunday afternoon activities, which included a Dolphin Eco Tour and the Outback Private Island Excursion were cut short by a burst of severe weather. The intense wind and rain resulted in a memorable experience, to say the least, for those out on the water! The Sunday evening Welcome Reception was relocated indoors, due to the earlier change in weather, but wonderful food and live music by local performer Ben Robbins were enjoyed by all.

Monday morning included a tour of the iconic Harbour Town Lighthouse and Shops located inside the exclusive Sea Pines Resort. Monday afternoon's activities offered a choice of guided fishing (sharks and sting rays!) or a history tour of nearby Daufuskie Island. The Monday Night Awards banquet was held in the Grand Ocean Terrace with amazing views of the beach and ocean. CC Witt provided live music with familiar tunes and her characteristic Low County vibe.

Tad Fielder presented the following awards:

- Dean Sergent was given the Past Presidents Plaque in recognition of his outstanding contribution as the 2024 President of the SPEE.
- Mark Reeves was recognized for his dedicated service to the SPEE Qualifications Committee as a member from 2016 to 2020, and for his outstanding leadership and contributions as Chairman from 2021 to 2025.
- Lucas Smith was recognized for his outstanding leadership as Chair of the 2024 SPEE Software Symposium, and for his dedication to the coordination, development, and execution of the program, as well as subsequent trainings across SPEE Chapters.
- Zack Warren was recognized for his valuable contributions and dedicated service to the 2024 SPEE Software Symposium Committee and for his leadership as Chair of the Membership Committee.

Wrapping up the activities on Tuesday morning, participating guests were treated to an exclusive culinary experience led by the resort chef for DIY pizza.

We cannot thank the Short Course instructors and the Technical Meeting presenters enough! The technical content was spectacular and timely! Thank you to our SPEE Administrative Assistant Andrea Bracho for her tireless work throughout the year to plan and execute the annual meeting. Thanks to the SPEE Executive Committee and Board of Directors for their support and work to make the meeting a success. Additional thanks go out to the many others, seen and unseen, who helped lend a hand before, during, and after the events. We could not have done it without the efforts of everyone!

Finally, a special thank you to the sponsors whose support helps keep the cost of registration and activities low:

- ComboCurve
- DeGolyer and MacNaughton
- Don Ray George & Associates, Inc.
- Edmonds Energy Corp
- GaffneyCline Energy Advisors
- Haas & Cobb Petroleum Consultants
- LaRoche Petroleum Consultants
- Lonquist & Co, LLC
- Moyes & Co.
- Netherland, Sewell, & Associates, Inc.
- Omnira Software
- Opportune LLP
- Overland Oil & Gas
- PHDwin TRC Consultants
- Quorum Software
- Ryder Scott Company

We all benefit directly from their generosity!

As I look back on the fresh memories from Hilton Head, I can't help but look forward with anticipation to next year. See you in Park City!

Steve Gardner
2025 Vice President and Annual Meeting Chair

CALL FOR VOLUNTEERS

WE ARE LOOKING FOR A FEW MORE SUBCOMMITTEE MEMBERS:

- DATA
- TECHNICAL - 2024/2026 COMPARISON
- TECHNICAL - HUMAN VS MACHINE
- MARKETING
- VENDOR RELATIONS
- LOGISTICS

2026 SOFTWARE SYMPOSIUM

EMAIL: SYMPOSIUM@SPEE.ORG
CO-CHAIRS: CHRISTINA HILTON AND ZACK WARREN

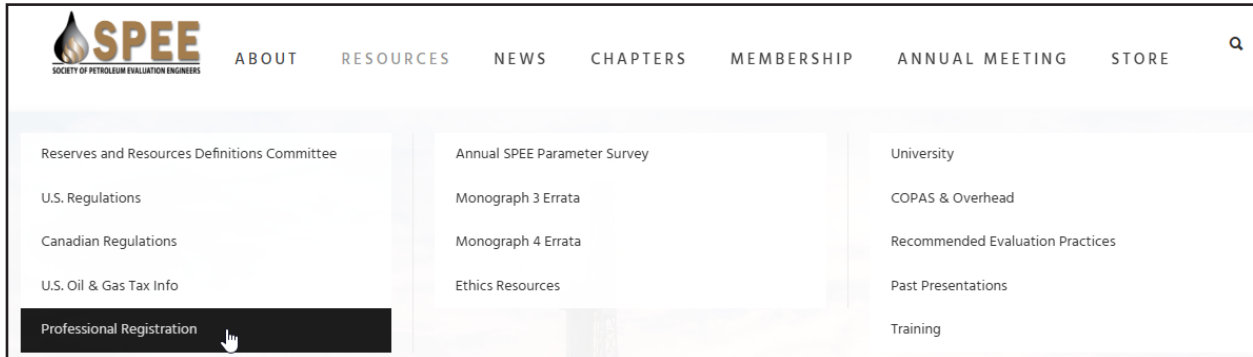




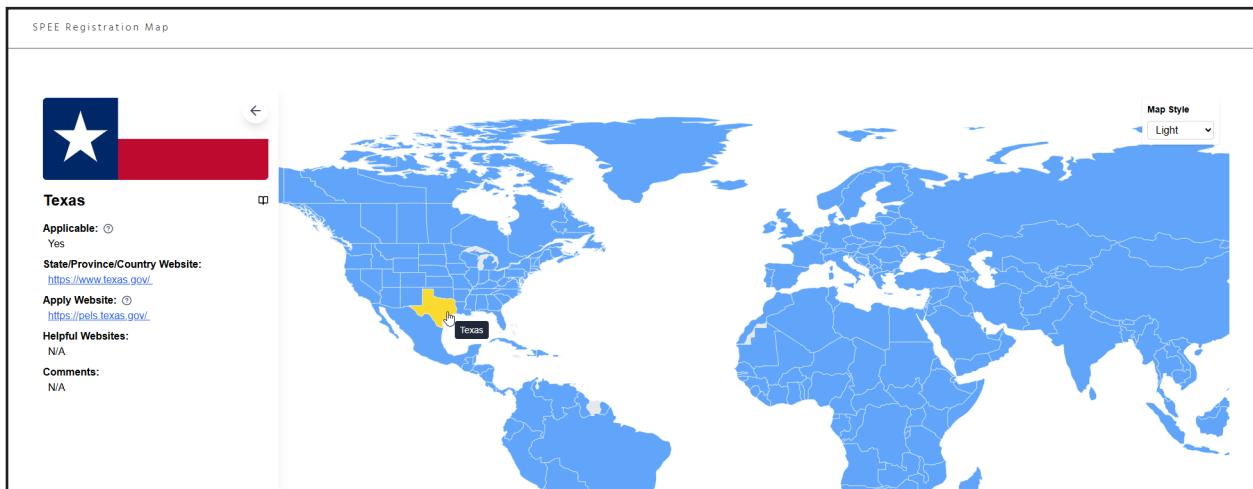


SPEE Website News

Professional Registration Committee Webpage is Live



The Professional Registration Committee is excited to announce a new feature on the SPEE website. The committee has a dedicated new page, and the highlight of that page is a world map that provides quick access to licensure laws, governing bodies, and relevant engineering organizations throughout the world. SPEE has long encouraged members to pursue professional licensure as a path to professional development and growth. This new web-based tool is designed to support that goal.



The idea for the project began in 2021, when Anna Hardesty of Ryder Scott Company assumed the role of committee chair. She was tasked with developing a way for members and prospective members to easily identify the appropriate organizations for professional registration across multiple countries, states, and provinces. A world map with links to the respective governing bodies emerged as the most effective format for presenting this information.

Initially, she recruited SPEE members and colleagues at Ryder Scott who volunteered to identify and verify reliable sources of information. The team gathered data from professional websites, engineers working in international jurisdictions, and, eventually, artificial intelligence tools. She later enlisted the expertise of her son, a computer science master's student at Cornell University, to assist in developing the web platform and to fine-tune the internal search engine used to locate pertinent resources.

The final product now covers more than 195 jurisdictions, presented in a streamlined, user-friendly format and is found under the *Resources* section of the SPEE website.

As you explore the map, we encourage you to send any updates or corrections you may find by emailing info@spee.org.

Lucas Smith
Internet Chair

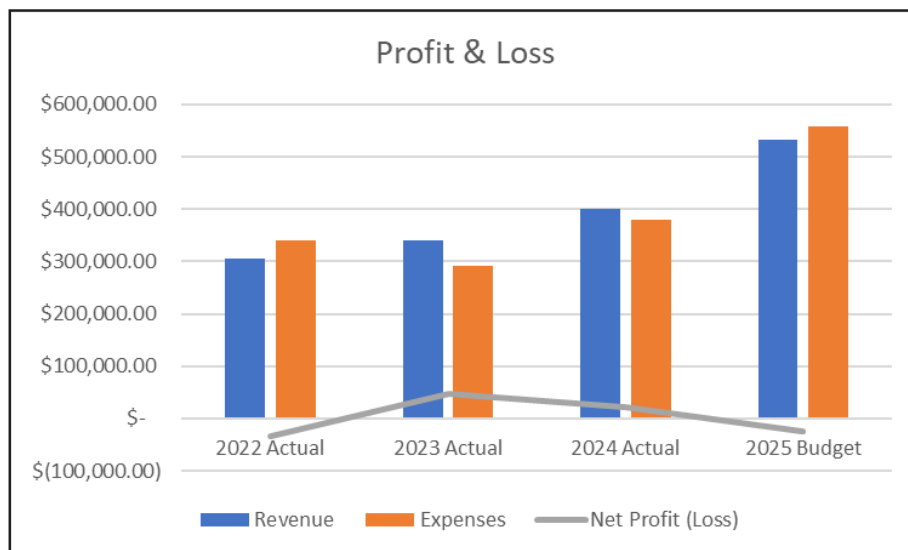
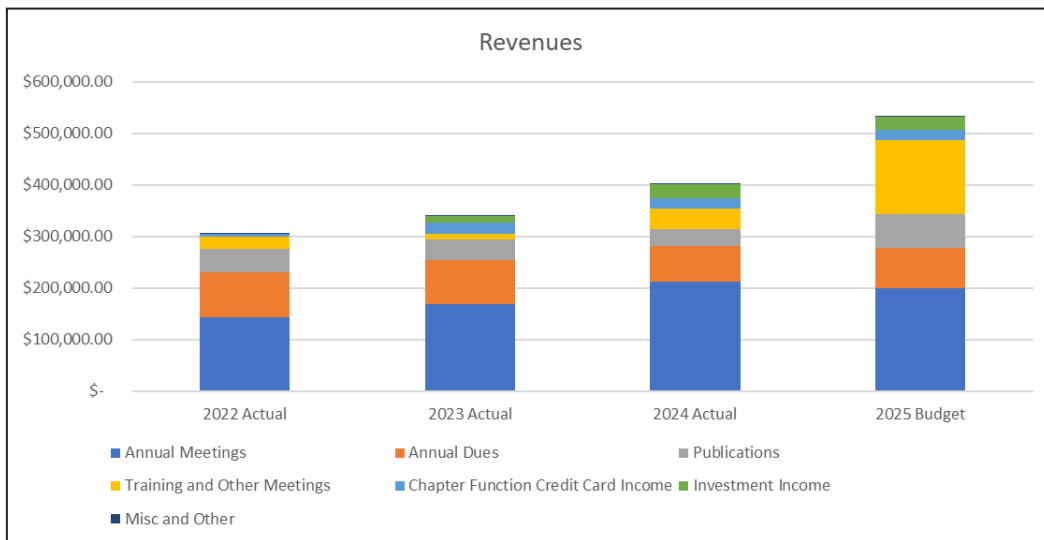
Financial Report

The financial health of SPEE International continues to be very strong, with net assets in excess of \$800,000. This is up fairly significantly from the same time last year, largely due to Monograph 5 sales and training as well as timing of expenses related to the Annual Meeting. As a strategy, the Society targets a balanced annual budget (actually slightly negative this year), and data through mid-year suggests that we should end up positive for the year. The chart below shows financial performance since 2022, which is when the SPEE International financial position stabilized at the end of the pandemic. As approved by the Executive Committee, the majority of cash reserves remain invested in U.S. Treasuries in a ladder structure that allows for easy access to cash, while still keeping investment risk near zero. Proceeds from these investments help provide a safety net against underestimated annual expenses and greater flexibility to fund new initiatives that return value to the Society's membership.

The following charts summarize the principal sources of revenue and expenses over the last five years. Preliminary finances for the 2025 Annual Meeting indicate near break-even, thanks to careful planning. Publication and training revenues (and expenses) are projected to increase in 2025 due to the release of Monograph 5. Investment income continues to grow as the U.S. Treasuries earn off a growing cash balance.

If you have any questions, feel free to contact me or other members of the Executive Committee directly.

Steve Golko
2025 Secretary/Treasurer



Ethics: A Bit From The Regulatory Agency

The Texas Board Of Professional Engineers And Land Surveyors

For purposes of this discussion, accept these short definitions as they pertain to this topic:

- **MORAL:** The boundaries of behavior established by the individual. (Self-Control based on your own boundaries)
- **ETHICAL:** The boundaries of behavior placed on people by that society. (Self-Control based on the society boundaries.)
- **LEGAL:** The boundaries placed on people by laws and regulations. (Control placed on people based on laws and regulations and enforced by law enforcement and regulatory authorities.)

I just finished reviewing actions from the Texas Board of Professional Engineers and Land Surveyors (TBPELS) and I want to share some updates with you. TBPELS represents the LEGAL function of ethics in Texas for professional engineers. They are the regulatory authority that codifies the laws and regulations as authorized by the legislature and governor. The legislature just finished session and here are some changes pertinent to you, both Texas PE's and others beyond the state.

- The TBPELS will change the renewal to two years instead of annually. Yearly training and ethics requirements remain.
- They added a new licensure process for UK Chartered Engineers to obtain PE status in Texas.
- They formalized and changed the process to get licensed in Texas if you already hold a license in another jurisdiction.
- TBPELS is adopting rules for Licensure Mobility between states.
- I don't know about Canadian and other countries' licensure.

On a different note, the Board warns about Fraudulent/Stolen Seals. There is a growing problem with bad actors offering professional services and sealing the work with stolen or fraudulent seals of legitimate Professional or Chartered Engineers. These services are often offered through websites. If you are victim of this crime, notify your regulatory agency immediately to protect you and the public.



Robert E. Green
SPEE Ethics Chair



SPEE Annual Meetings

June 6-9, 2026 - The St. Regis Deer Valley
Park City, Utah

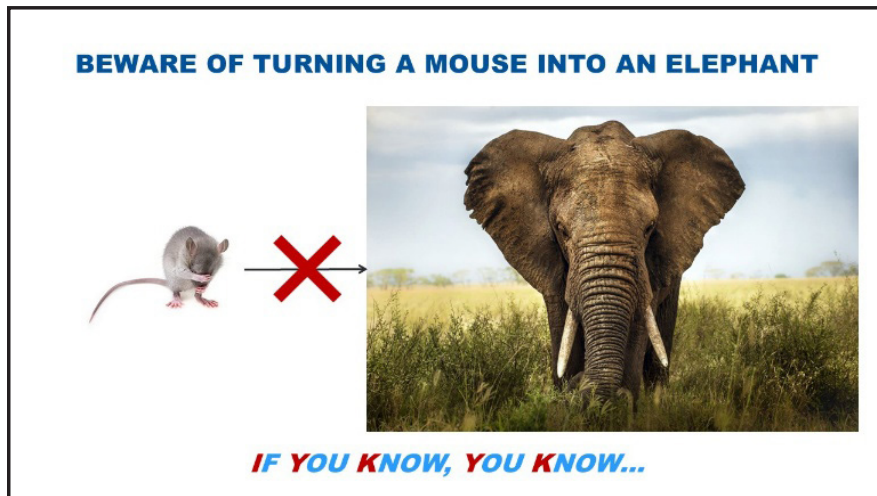
June 12-15, 2027 - Seattle, Washington

Monograph 5 Momentum: Sales and Training Report

I am pleased to present a comprehensive sales and training report for Monograph 5. The Committee was proud to announce the final publication of SPEE's Monograph 5 – A Practical Guide to Type Well Profiles during the last week of 2024. The journey to reach this point was long and challenging, yet it proved to be highly rewarding. The response post-publication has been impressive. In less than three months from the date of publication, SPEE began offering two-day immersion courses, taught by Richard Krenek and myself. In the five short months since that time, seven immersion courses have been conducted, providing training to 170 evaluators. The program comprised three public courses held in Denver, Houston, and Calgary; three internal courses; and an invitation-only course designed for economic software vendors.

Monograph 5 is being published in both electronic and hardcover printed versions. In the seven months since publication, SPEE has sold nearly 700 copies of Monograph 5. Sales include more than 400 electronic and almost 300 hardcover copies. If you haven't already, be sure to order your copy.

The two-day immersion course provides a comprehensive review of Monograph 5, including concepts and workflows for generation, uncertainty assessment, documentation, and validation of TWPs. Additionally, participants engage in several examples using a series of provided spreadsheets to illustrate the execution of several key



Monograph 5 workflows. If you are interested in attending a future public course, or inquiring about a private in-house course, please let SPEE know by filling out the Expression of Interest form located at <https://spee.org/training>.

Thank you to all who have purchased a copy of Monograph 5. And thank you to all who have attended one of the seven immersion courses. Your continued support of Monograph 5 allows SPEE to deliver on our mission of advancing training and technical excellence in petroleum evaluation. And I would be remiss if I didn't thank Monograph 5 committee members Richard Krenek, Vitaliy Charkovskyy, Jorge

J. Faz, David S. Fulford, Steve Hendrickson, W. John Lee, Rod Sidle, and John D. Wright for all of their help and hard work. It was my honor and pleasure to serve as the Monograph 5 Committee Chair. I hope to see you at an upcoming immersion course.

Jennifer Fitzgerald
Monograph 5 Committee Chair

