

Newsletter

February 2015

Gresident's Letter

reetings from the President of the Society of Petroleum Evaluation Engineers! I am extremely honored by this opportunity to serve as 2015 President and wish to express my gratitude to the membership of SPEE for allowing me the honor. I am very thankful for the many quality individuals I have come to know and work with on the Board and throughout the membership of SPEE. I am looking forward to a great year, another quality board, and continued success for SPEE.

Every January marks the beginning of new terms of office for the Executive Committee and new faces on the Board of Directors. On the Executive Committee, Rick Krenek completed his term as 2014 Past President, 2014 President Samantha Holrovd will be the new Past President, I was elected to the office of President, and Dee Patterson has accepted the position of 2015 Vice President. Dee is busy with preparations for this year's Annual Meeting in Halifax, Nova Scotia. It will be the 52nd meeting of SPEE, and should be counted as one of your "can't miss" events of 2015. I am thrilled with the glimpses I have seen so far on Dee's plans. The technical presentations, short courses, and social excursions are top notch, and input from the membership (from surveys and comments) has been a driving force in his preparation. You won't want to miss what stacks up to be a truly great 52nd Annual Meeting in June.

We extend congratulations to **Floyd Siegle** for his appointment to the Executive Committee as the new Secretary-Treasurer for 2015. Floyd served for two years on the SPEE Board of Directors before accepting the nomination to the Executive Committee. He has been extremely active in the Calgary Chapter for years, where he served as Chairman and was instrumental in the development and distribution of COGEH. His insightful participation on the Board and professional demeanor will serve the Executive Committee very well over the next few years.

We welcome newcomers Brad DeWitt, Rawdon Seager, and Robert Green to the SPEE Board of Directors in 2015. Brad has served as Chairman of the California Chapter

for several years. Rawdon has served as Chairman of the joint industry OGRC, and is now serving on the Unconventional Reserves Task Force (with fellow SPEE members Rod Sidle, John



Ritter, and **John Lee**). In addition to his Board duties, Robert Green is also serving as Chairman of the Midland SPEE Chapter.

As with all the SPEE Presidents, our last two have left an impressive legacy to follow. I wish to thank Rick for his years of service on the Executive Committee and the Board of Directors, impeccable attention to detail, and focus on the long-term vision for SPEE. Members may not remember that Rick was one of the early contributors to the SPEE website, as well as handling the Parameter Survey. He excelled in his knowledge of the By Laws and commitment to the long-term vision of SPEE. Thank you to Samantha for that incredible "can-do" attitude and discipline for getting the job done. The Training Program now in place is a great example of her recognition of need and her ability to engineer the right solution. Both have always been consummate professionals who held SPEE first. I look forward to benefiting from Sam's guidance for one more year as she serves as SPEE Past President in 2015. Rick, it has been a pleasure! Thank you!

Over the last year, key initiatives focused on strategic goals to improve member communications, industry recognition, and industry relations. SPEE member communications took a leap forward with the creation of the Technical Training Committee, which is headed by Director Jennifer Fitzgerald. Jennifer has been such a positive force of energy this year! In 2014, the Training Committee created and perfected the

2015 Officers and Directors

Executive Committee

President	Gary Gonzenbach (Central Texas)
Vice President	Dee Patterson (Dallas)
Secretary-Treasurer	Floyd Siegle (Calgary)
Past-President	Samantha Holroyd (Houston)

Directors

Brad DeWitt (California) Jennifer Fitzgerald (Houston) Robert Green (Midland) Brent Hale (Dallas) Don Jacks (Oklahoma City) Letha Lencioni (Denver) Simon McDonald (Europe) Rawdon Seager (Houston)

Mike White (Director-at-Large)(Denver)

Bylaws Committees

Chair of Past Presidents' Council	Marshall Watson
Qualifications	Tim Gilblom
Committee: Steve Blair, Neal Howard, and Richard Rowe	
Nominating	Samantha Holroyd
Grievance	David Gold
Committee: Frank Molyneaux and Dan Olds	
Reserves Definitions	Rod Sidle
Committee: Dave Elliott, Martin Hubbig, and John Ritter	

Individual Appointments

Ethics	Tom Collier
Evaluation Parameters Survey	Brent Hale
Fair Market Value	D. Russell Long
Internet	
Membership	Donald C. Jacks
Newsletter Coordinator	Richard J. Miller
Communications	George Schaefer
Production Tax Summary and University Interface	Marshall Watson
Recommended Evaluation Practices	Daniel R. Olds
Annual Meeting Advance Planning	Barry Ashton
Professional Registration	Marcus Snyder
Monograph 3 - Evaluation of Resource Plays	Russell K. Hall
Monograph 4 - Unconventional Developed Reserves	John P. Seidle
Technical Training	Jennifer Fitzgerald
SPE OGRC Oil and Gas Reserves Committee Observer	Dan DiLuzio
COGEH (Canadian Oil and Gas Evaluation Handbook)	Robin Bertram
UNECE Expert Group on Resource Classification	John Ritter



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The SPEE Newsletter is a quarterly publication of the Society of Petroleum Evaluation Engineers. News items, correspondence, address changes and advertising inquiries should be directed to SPEE headquarters in Houston, Texas.

Chapter Officers - 2015

Calgary

Chairman – Doug Wright Vice Chairman – Keith Braaten Secretary – Floyd Williams Treasurer – Gary Metcalfe Membership – Mark Ireland

California

Chairman - Brad DeWitt Vice Chairman – Rick Finken Secretary-Treasurer - Barry Evans Membership - John Davis

Central Texas

Chairman – Joe Harris Vice Chairman – Secretary – Charles Price Treasurer – Gary Gonzenbach Membership –

Dallas

Chairman - Brent Hale Vice Chairman – Bill Gross Secretary - Alan Farquharson Treasurer - Joe Young Membership –

Denver

Chairman – Steve Enger Vice Chairman - Andrew Forcina Secretary-Treasurer – John Wright Membership - Steve Gardner

Europe

Chairman – Shane Hattingh Vice Chairman – Bob Harrison Secretary-Treasurer – Paul Taylor Membership – Danilo Bandiziol

Houston

Chairman – Lucy King Vice Chairman – Steve Davis Secretary-Treasurer – David Nordt Program Chairman – Tosin Famurewa

Midland

Chairman – Robert Green Vice Chairman – Secretary-Treasurer – Gail Hankinson Membership Chairman – Russell Hall

Northern Rockies

Chairman – Tom Fitzsimmons Vice Chairman – Rick Vine Secretary/Treasurer – Tom Hohn Membership – Joe Sinner

Oklahoma City

Chairman – Don Jacks Vice Chairman - Gary Hunter Secretary-Treasurer - Fletcher Lewis Membership - Bruce Heath

Tulsa

Chairman - Marc Schutt Vice Chairman - Laura Stauffer Secretary-Treasurer -Membership Chairman - Phil Schenewerk

Continued from page 1

vehicle for local chapters to host SPEE Training Courses such as Monograph 3 and Monograph 4 (coming soon). Most are aware of the monumental effort required to produce a Monograph or Recommended Practices; however, it's easy to lose sight of the fact that without proper delivery and presentation to the industry those efforts can be lost. Jennifer has done a great job on the Training Committee, while somehow managing to find time to participate on the Internet Committee as well.

A great many thanks are owed to B.K. Buongiorno and Director Mike White, who have spearheaded the effort to sync up the SPEE website to our other internal recordkeeping processes. Mike, whose original term with the Board of Directors expired at the end of 2014, was elected as Director at Large for 2015. This allows him to continue his work with the Internet Committee and stay on with the board for one more year, making member communications as efficient as possible. The original initiative, conceived by Rick Krenek, has now completely modernized the accounting, website, and member records. The folks working on this have been like SPEE's version of NFL offensive linemen; perfection is achieved when nobody calls your name. Through those efforts, the 2014 hardcover Membership Directory, which had not been updated since 2009, was also published. We are extremely grateful that Mike has accepted this nomination. Thank you for this outstanding effort and continued service.

Thank you and recognition is due to outgoing board members Curt Taylor and Rod Sidle. We appreciate your dedication, professionalism, and contributions over the recent years. Curt completed three years of valued service and input to the board. In December, Rod completed his one-year term as Director at Large and accepted an appointment as Chairman of the Reserves Definition Committee. Within that role, Rod will serve as SPEE's designated representative on the organizing committee for the joint industry Unconventional Reserves Task Force, (with sister societies SPE, AAPG, SEG, SPWLA, ASC), which is planning a summit meeting later in the year. Additionally, Rod contributes as a key team leader for the Monograph 4 review process.

2015 promises to be another banner year for SPEE. As excitement builds for Monograph 4, SPEE will continue to expand its industry presence. SPEE has recently accepted an invitation from the Australian Securities Exchange to be recognized as a source of qualified petroleum reserves evaluators, similar to the Alberta Security Commission's recognition of SPEE membership a few years ago. Additionally, with the efforts of the European Chapter, we are exploring options to host the 2017 Annual Meeting in London.

An official welcome goes out to the new Northern Rockies chapter for 2015! Thank you to **Scott Stinson** for sponsoring, and thank you to new officers: **Tom Fitzsimmons**, **Rick Vine**, **Tom Hohn**, and **Joe Sinner**. They hosted this year's January Board of Director meeting in Billings, Montana, and

had their first official chapter luncheon to a packed house. **John Seidle** gave a welcome presentation on Monograph 4. It was a great start, (and thank you to Scott for arranging for the warm weather)!

The Board of Directors also took the opportunity last month to kick off the initial review process for Monograph 4 (Estimating Developed Reserves in Unconventional Reservoirs). SPEE member John Seidle, as Chairman of the Monograph 4 Committee, is leading the incredible effort to publish the Monograph in 2015. Review teams were formed to go over the separate sections of initial rough draft of the monograph. It is going to be a great publication and tribute to SPEE's industry leadership when it is completed. Thank you very much to the Monograph 4 Committee members for your efforts and your time.

A special Thank You from the Executive Committee goes out to Phil Kandel, who has completed his outstanding term as Chairman of the Qualifications Committee. Processes have improved, wait times have declined, and member awareness has been raised of the interview process, which can be used for qualified candidates who need sponsors and have no opportunity to work directly with SPEE members. Tim Gilblom steps into some large shoes as the new Chairman of this committee. We have the utmost confidence in him and look forward to his valued contributions as the membership process continues to evolve, while never compromising on the very high standards that make SPEE what it is.

It is the active participation of our SPEE members in committees and as representatives that make the society a success. I would be remiss if I did not recognize the value of many selfless and critical contributions. Director Brent Hale has taken over the duties of the Parameter Survey (allowing Vice President Dee Patterson to concentrate his SPEE efforts on the Annual Meeting). Director **Don Jacks** has taken over the Membership Committee. John Ritter, Martin Hubbig, and Dave Elliot have joined Rod Sidle on the RDC. Tom Collier has assumed the chair for the Ethics committee. Dan Diluzio serves as the SPE ORGC observer, Robert Bertram is our COGEH representative, and John Ritter is our UNECE EGRC delegate. We thank Marshall Watson for his continued service as the chair of the Council of Past Presidents as well as the Production Tax and University Interface. Thank you for long-standing service from Barry Ashton in Advance Planning, David Gold on the Grievance Committee, Russ Long for Fair Market Value, Marcus Snyder on Professional Registration, Dan Olds for Recommended Evaluation Practices, George Schaefer for Communications, and Russ Hall for Monograph 3. Also, a heartfelt thank you goes out to all of our chapter officers who run the day-to-day activities of SPEE. The list is not complete without a special thank you to B.K, and our newsletter publisher Richard Miller and editor Diane Pollard, who make this communication possible.

> Gary Gonzenbach 2015 SPEE President



Calgary

Meetings - 3rd Tuesday of each month except June, July and August. Membership - 57

California

Membership - 23

Central Texas

Membership - 30

Dallas

Meetings – Bimonthly from September through May at the Brookhaven College Geotechnology Institute. Membership – 58

Denver

The Denver Chapter hosted a December 3rd luncheon meeting with 41 in attendance, 32 members and nine guests. Chapter officers Fred LeGrand and Andrew Forcina lead discussion on the topic of *Ethics: A Case Study Approach*. Fred gave a brief introduction of the topic, which was then followed by presentations of four individual case studies pertaining to the subject of ethics.

Interest and participation by the audience members resulted in 65 minutes of excellent discussion and dissection of the four cases. The Denver Chapter officers all agreed that this format was very effective and intend to use it in the future. Certificates of attendance were provided to participants seeking to fulfill annual ethics training requirements relating to their SPEE membership or other professional affiliations.

On February 11th, Denver Chapter held its first luncheon meeting of 2015 with 37 in attendance, 20 members and 17 guests. Guest speakers Nicole Leonard and Marissa Anderson, Analysts with Bentek Energy, a business unit of PLATTS,



L to R: Marissa Anderson, Analyst - Bentek; Andrew Forcina, Denver Chapter Vice Chairman; Nicole Leonard, Analyst - Bentek

explained falling oil prices as resulting from global growing production and weakening demand. North American production has particularly grown and is expected to continue despite the low commodity prices thus keeping prices low (or at their current level) for an extended period of time. Although rig count has been falling, data was shared from the Permian Basin showing how the average IP per rig has been improving over time and the number of vertical rigs over the past four months has dropped 52% but horizontal rigs dropped by only 6%.

Chapter officers also set up a contest for the Denver Chapter. Each luncheon attendee turned in a piece of paper with their name and prediction of the average December 2015 price of crude oil (WTI). The winner will receive not only bragging rights but a gift certificate in the value of the winning price of that barrel of oil.

Meetings – 2nd Wednesday of first month of each quarter – Denver Athletic Club – The New Petroleum Club. Membership – 62

Europe

The Europe Chapter Office Bearers for 2015 are:

Chair: Shane Hattingh (ERC Equipoise)

Vice Chair: Bob Harrison (Senergy)

Secretary and Treasurer: Paul Taylor (McDaniel)

Membership Chair: Danilo Bandiziol (SGS Horizon)

Past Chair: Martin Hubbig (OMV)

After holding an opinion poll amongst Europe Chapter SPEE members in December last year, Simon McDonalds was mandated to present a case to the SPEE board in January 2015 for holding the 2017 Annual Meeting of the SPEE in Europe. Following the Board's positive feedback, the Europe Chapter membership is enthusiastically engaged in putting together a firm proposal to be presented at the next meeting in June, when a final decision will be taken by the Board.

We are planning to hold four Europe Chapter Meetings this year, three in London and one outside London, with Paris ranking high as a venue.

Our first Europe Chapter Meeting will be held on 19 March at Burlington House, the Geological Society venue in central London. The theme of the evening is, appropriately, the oil price and we expect to have two speakers to lead the discussion on this subject.

We continue with an active drive to encourage suitably qualified and experienced individuals to join our membership.

Meetings - Four per year. Membership - 28

Houston

Meetings – 1st Wednesday of each month except June, July and August – Houston Petroleum Club. Membership – 184

Midland

Meetings – 2nd Wednesday odd months – Midland Petroleum Club. Membership - 27

Northern Rockies



L to R: Tom Fitzsimmons-Chairman; Joe Sinner – Membership; Rick Vine – Vice Chairman/Program; Tom Hohn – Secretary/Treasurer

Membership – 10

Oklahoma City

Meetings – Every odd-numbered month. Membership - 22

Tulsa

Meetings – Tuesday of each month – Petroleum Club. Membership – 22



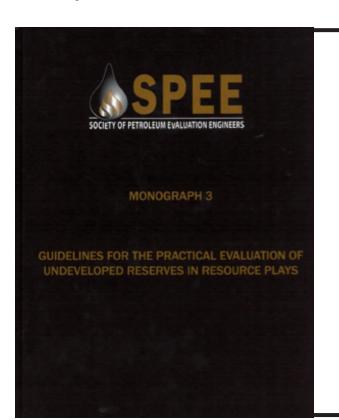
June 5 - 9, 2015 Halifax, Nova Scotia The Westin Nova Scotian June 3-8, 2016 Lake Tahoe, Nevada Ritz Carlton

Contact Barry Ashton to provide suggestions on locations and venues for future meetings.

Monograph 4 News

The Monograph 4 Committee is pleased to announce its inaugural, one-day class on *Estimating Developed Reserves in Unconventional Reservoirs* in Halifax this coming June. Details are coming soon. Be sure to fill out your reservation when you receive your Annual Meeting Registration Packet as soon as possible, as seating will be limited. Thanks,

Committee Chair John Seidle



SPEE Dallas Chapter Presents: Monograph 3 Short Course

Date: Tuesday, April 21, 2015

8:00 AM - 5:00 PM

Location: Brookhaven College

Dallas, TX

How to Register:

Registration deadline is April 17, 2015

The registration fee is \$950.00

https://secure.spee.org/civicrm/event/info?reset=1&id=65

For additional information:

Contact Brent Hale or Jennifer Fitzgerald



The 52nd Annual SPEE Conference is taking place in historic Halifax, Nova Scotia at the Westin Nova Scotian on the beautiful Halifax Harbor Front. The Hotel is near the Boardwalk, Museums, Shopping and Great Restaurants. Plan to come early or stay after to tour the many sites of the Canadian Maritime Region





Conference Highlights:

- Saturday Golf Tournament and Sightseeing Tours
- Sunday All Day Monograph 4
 Short Course, Sightseeing
- Sunday Welcome Reception
- Monday:
 - o Technical Session
 - Group Activities
 - Awards banquet
- Tuesday
 - o Technical Session
 - o Afternoon Short Course





Registration brochure and materials will be mailed March 9th. For additional information about the conference, Halifax Nova Scotia, and to make your hotel reservation, please go to www.spee.org

Financial Update from SPEE 2014 Secretary Treasurer

The 2014 Books have been closed for the National Organization. The Society remains financially healthy despite a loss for the year of \$10,639 vs a profit of \$102,388 in 2013. The Society had revenues for the year of \$320,885 and expenses of \$331,525. 2013 was an extraordinary year boosted by catch-up and early payments of dues, high Annual Meeting attendance. In 2014, the dues payments were at normal levels, Publications sales were down \$5,000 from 2013 and Annual Meeting Revenues were down \$42,000. Balances held in checking, money market and CD's total \$315,256 at year-end.

Dee Patterson

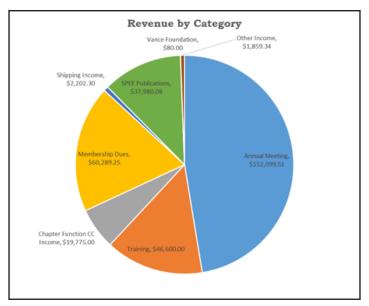


Figure 1: National SPEE 2014 FY Income

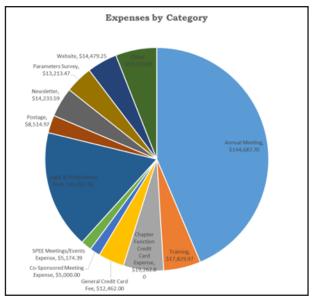


Figure 2: National SPEE 2014 FY Expenses

The SPEE National Balance Sheet As of December 31, 2013							
		2014		2013			
<u>Assets</u>							
Current Accounts	\$	315,256	\$	326,147			
CD's	\$	110,000	\$	110,000			
Accounts Receivable	\$	(400)	\$	(400)			
Total Assets	\$	424,856	\$	435,747			
<u>Liabilities & Fund Balance</u>							
Sales Tax Payable	\$	1,393	\$	1,644			
Vance Foundation	\$	280	\$	280			
Total Liabilities	\$	1,673	\$	1,924			
Total Equity	\$	423,183	\$	433,823			
Total Liabilities & Equity	\$	424,856	\$	435,747			

Figure 3: National SPEE Balance Sheet

News You Can Use from Your Internet Committee

The Internet Committee is comprised of SPEE members Mike White and Jennifer Fitzgerald. In this article series of News You can Use, the Internet Committee, IC for short, covers useful aspects of your SPEE website. The address of the SPEE website is www.spee.org.

Last year, the Midland Chapter funded several scholar-ships. Two of these scholarships are endowed in the name of current SPEE members: Dr. John Lee (University of Houston) and Dr. Marshall Watson (Texas Tech University). Some years earlier in 1994, a third endowed scholarship in the name of Dr. Harold J. Vance (Texas A&M University) was also established by SPEE. A newly created web page under Membership-Scholarships has been created to pull all this information into a single point of reference for your convenience. (See below)

With a single click, you can drill down for additional information and even donate if you wish to the individual endowment of your choice by making use of the SPEE online credit card system. All donations will pass through SPEE to the institution of your choosing, dollar for dollar.

Also, the Past-Presentation page is getting a redesign. You can find this page under Resources-Past Presentations. Once functional, it will be the central repository for all presentation materials and should be the first place to search for prior presentations of the various chapters. Hint to Program Chairmen: it may also serve as an idea generator. See what the other chapters are doing.

Lastly, if you require assistance regarding online issues, simply email info@spee.org. The vast majority of requests from members are for User ID (email address) updates and

password resets. Your email address of record generally serves as your user ID. Only one email address per member is allowed in the database at any given time, but you are allowed to

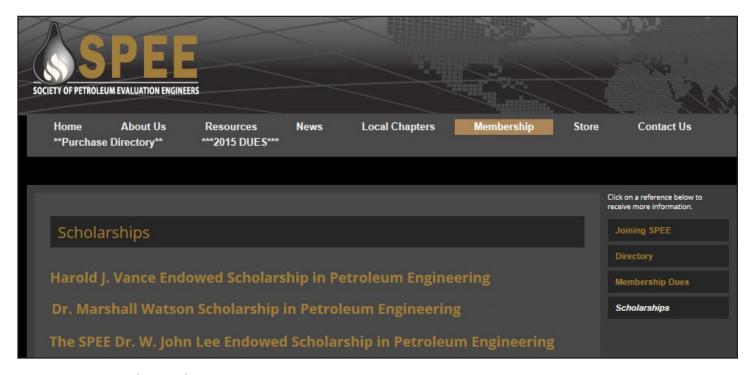
login and change your email address at your discretion. If your email address on record is still valid but you have forgotten your password, you can request the system to send you an email with a new temporary password. On any page other than the Home page, off to the right, click Request New Password. It will ask you to confirm your email address

Log in to the directory Request new password

(the one that is in the system). Once confirmed, it will send the temporary password in an email to that address. The whole process takes about 30 seconds; from click to arrival into your email inbox. If the anticipated email does arrive in your email inbox, send an email to Jennifer and me at info@ spee.org. We love hearing from members.

Jennifer and Mike





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When Our Ethics Change According To Where We Are

Adapted from Mind & Matter by Robert M. Sapolsky, Wall Street Journal, Saturday, February 14, 2015

Two sullen, slouching adolescents are complaining about school. "I'm sick of this gosh darn homework," says one. "Oops, I mean this #%@\$! homework."

Right: "Gosh darn" is for when you're a kid at home, "#%@\$!" is for when you're a teenager being cool. Get that straight.

We all have multiple identities that can depend on context. I'm a vertebrate, primate, husband, father, scientist green-olive phobic,"Breaking Bad" fan and sun-sneezer. As circumstances differ, a different one of those identities comes to the fore front, and my behavior changes.

The most fascinating case occurs when what differs in those situations is someone's ethics B a case explored in a recent study in the journal Nature conducted by Alain Cohn and colleagues at the University of Zurich.

In the study, a subject calls heads or tails on a series of coin tosses competing against another subject, with cash rewards going to the winner. It isn't a very exciting contest since everyone should: be scoring around the 50 accuracy level that enhance mandates. But subjects indicate only after each toss what their guesses were. In other words, they can cheat. Over the course of many rounds, the more the reported success rate rises above 50, the greater the likelihood of cheating. The subjects on whom this study focused were 128 employees of a large international bank that wasn't named.

A first group began by filling out a questionnaire filled with mundane queries (e.g., "How many hours of television do you watch each week?"). Then they played the coin-toss marathon, which showed no evidence of cheating. The key manipulation occurred in a second group. This time, queries about their job at the bank replaced some of the questions in the questionnaire. In other words, it primed the subjects to think about their professional identity.

How did the researchers know that this caused subjects to think more about the finance world? Subjects in this group who were asked to complete words such as "_oker" were more likely to write "broker" (rather than,

say, "smoker") than were their peers in the control group.

What happened? When prompted to think about their professional identity, subjects be came roughly 20 more likely to cheat. Some nitwits even claimed 100 accuracy. The effect was equivalent for employees of the bank who worked directly with money, such as private bankers or traders, and those in support jobs, such as human resources.

Is this what thinking about one's job does to ethics? Not necessarily. The authors primed people in jobs such as manufacturing or telecommunications to think about their professional identity. Cheating didn't increase. What about priming nonbankers to think about money and the banking world? Cheating also failed to rise in this group. Only the subjects at the bank exhibited the cheating increase.

Further study showed that the experimental manipulation didn't make the bank employees more competitive (a potential motivation for the cheating, given the supposed competing player). But the priming made subjects more likely to endorse the statement, "Social status is primarily determined by financial success." Moreover, the more strongly people endorsed the statement, the higher their rate of cheating.

It is certainly interesting to contemplate whether the culture of the bank studied made its staffers this way and/or attracted people who were already this way, and whether other professions' (or other banks, or the broader financial industry) would show the .same effect.

What I find most interesting is the evidence that people have multiple social identities B and how a fundamental building block of moral behavior can change according to which identity is most on their minds. The implications can be modest: Leaving dropped popcorn on the floor is acceptable for moviegoers' but not for churchgoers. Or more significant: A person who is loving and ethical in one setting becomes monstrous in another situation of ceaseless social pressure.

Know thyself. But especially know thyself in different contexts.



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Vice President Ryder Scott Company 1100 Louisiana, Suite 4600 Houston, TX 77002 (713) 750-5492 tim smith@ryderscott.com

Solis, Santiago Jesus – Member No. 861

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The following member applicants have been processed by the Qualifications Committee. The by-laws require that names be presented to the membership for at least 30 days as a pre-membership requirement. Any member with an objection should address the objection to the Executive Committee (see by-laws regarding other important details) since the applications have already passed through the Qualifications Committee.

APPLICANT	SPONSOR	APPLICANT	SPONSOR
Golko, Steven James Supervisor, Engineering and Partner Sproule Associates Limited 900, 140 Fourth Ave. Calgary, Alberta T2P 3N3 Canada	Harry Helwerda Nora Stewart Attila Szabo	Pomeroy, Carl F. Senior Reservoir Engineer Samson Resources Two West Second St. Tulsa, OK 74103	John C. Jacobsen Vinodh Kumar Philip Schenewerk
Lyszkiewicz, Leon Manager, Listed Issuer Services TSX Venture Exchange 300 Fifth Avenue, 10th Floor SW Calgary, Alberta T2P 3C4 Canada	Robin Bertram David Elliott Floyd Williams	Salacz, Dominique Reserves Manager Addax Petroleum 16 Av. Eugene-Pittard. P. O. Box 265 CH-1211 Geneva 12 Switzerland	John Etherington Martin Hubbig Rick Krenek
Moskvin, Igor Pavlovich Vice President, Staff Engineer DeGolyer and MacNaughton 5001 Spring Valley Road, Suite 800E Dallas, Texas 75244	Charles Boyette James Hail Gary McKenzie	Solanki, Sandeep Director, Clastic Assets Laricina Energy Ltd. 800, 425 – 1st Street SW, East Tower Calgary, Alberta T2P 3L8 Canada	Keith Braaten Dave Elliott Phil Welch



1/11/2015

Re: Membership Committee Report for the Jan 14th 2015 Meeting – Billings, MT

To: SPEE Executive Committee

The 2014 year resulted in 26 additions to membership (including 8 since the Annual meeting in Stowe) resulting in a total membership of 553 members. Two members passed away in 2014, Paul Clevenger and Kevin McNichol. With regard to renewal of memberships for 2015, three members so far have indicated they will not renew their membership and were not included in the 553 current member total. For those renewals still pending, I have assumed they will renew in the 553 current member total.

Current Membership by Chapter:

Calgary – 57 including 6 new members in 2014 and 1 transfer from Houston's chapter. **California** – 23 including 1 new member in 2014.

Central Texas – 30 including 2 new members in 2014 which included the transfer/renewal membership of Joe Harris from the Houston chapter, 1 death, and 1 non-renewal for 2015.

Dallas – 58 including 1 new member in 2014.

Denver – 62 including 1 new member in 2014.

Europe – 28 including 3 new members in 2014.

Houston – 184 including 9 new members in 2014 while removing 2 for transfer to other chapters, 1 death and 1 non-renewal for 2015.

Midland - 27 including 1 new member in 2014.

Oklahoma City - 22 including 1 non-renewal for 2015.

Tulsa – 22 including 1 new member in 2014.

Unaffiliated – 34 including 1 new member in 2014.

Wyoming – 6 members.

Sincerely,

Don Jacks, PE

Membership Chairman

don.jacks.enid@gmail.com

580-822-1145 Cell

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