

Newsletter August 2012



First, I would like to congratulate Rick Krenek on a phenomenal annual meeting. The venue, entertainment, food, and of course, all of the speakers were certainly first-rate. If you see Rick, let him know how much you appreciated him putting together the annual meeting in Colorado Springs. On a somber note, our thoughts and prayers are with the people of Colorado who are dealing with loss due to the fires and the shootings in Aurora.

During my breakfast with the Chapter Officers at the Annual Meeting, we discussed the needs of the local chapters. One of the more interesting discussions we had was in regards to gaining new members and what it meant to be an SPEE member. Some of the comments were as follows:

- all members are very qualified
- connected to leaders in our industry
- it's a brain thing
- networking
- distinguished
- level of competency

What does being an SPEE member mean to you or to a prospective member? Why did you join? I can say what initially attracted me was reading Monograph I and I was impressed by the high standards required for membership. In fact, SPEE membership requirements were the catalyst to get me to apply for PE registration and take my qualifying exams. The aforementioned exams included the Fundamental Exam (FE) which included subjects I had not thought of since graduating 10 years prior to that time. I would appreciate if you would form your ideas and e-mail them to me or our membership chair, **Paul McDonald**. Our email addresses are on the new SPEE Website, as are everyone else's.

Other items we discussed in the Chapter Officers meeting were how to educate local members and how to get the word out about SPEE to local companies. There was also a suggestion that we work with the SPE at their meetings to contact potential new SPEE members and educate our industry about our society. The Chapter Officers noted they had success in having joint meetings with AAPG, SPE and SEG societies. It was also suggested we contact key people within companies, "company champions," to ensure that they understand what SPEE can do for their evaluation engineering employees. I would like to insert here that **Phil Kandel** 



and his Qualifications Committee, consisting of **Steve Blair**, **Tim Gilblom** and **Richard Rowe**, have done an excellent job of screening and reviewing new applications. Many of the new applications are from Europe and Canada. The Executive Committee has streamlined the application by utilizing e-mail and digital approval making the overall application process a much shorter and efficient process than in the past.

The Chapter Officers also suggested that we move the cost of the annual meeting awards dinner to the general cost of the conference to encourage all of the membership to attend the annual awards. They suggested we have job postings on our website, www.spee.org. Officers emphasized the value of the annual meeting short courses. Chapters noted difficulties finding ethics speakers and were looking for suggestions. I encourage all members to talk to their Board of Directors or Chapter Officers with ideas of how to better our society and gain members. We need a lot more members to get plugged into our programs and initiatives. There is so much more potential for our society that can be realized if we get more members involved.

Earlier this year, both the Oklahoma City and Dallas chapters hosted me as a speaker to give an update of SPEE national activities plus an overview of the current status of petroleum engineering education. I thoroughly enjoyed getting to visit with members and potential members in those cities.

# 2012 Officers and Directors

### **Executive Committee**

President	Marshall Watson (Midland)
Vice President	Richard Krenek (Dallas)
Secretary-Treasurer	Samantha (Meador) Holroyd ( Houston)
Past-President	Barry R. Ashton (Calgary)

### Directors

Allen Barron (Houston) Gary Gonzenbach (Central Texas) Paul McDonald (Dallas) Dee Patterson (Dallas) Rod Sidle (Houston) Ken Sigl (Oklahoma City) Graeme Simpson (Europe) Curt Taylor (Houston) Mike White (Denver)

Chair of the Council of Past-Presidents ......David Gold

### **Bylaws Committees**

Qualifications	Phil Kandel
Committee: Steve Blair, Tim Gilblom, and Richard Rowe	
Nominating	Barry Ashton
Grievance	David Gold
Committee: Frank Molyneaux and Dan Olds	

### **Individual Appointments**

Evaluation Parameters SurveyDee Patterson
Committee: Sam Attaya and Cary McGregor
Fair Market ValueD. Russell Long
Internet Gary Gonzenbach
MembershipPaul McDonald
Newsletter PublisherRichard J. Miller
CommunicationsGeorge Schaefer
Production Tax Summary and University Interface Marshall Watson
Recommended Evaluation PracticesDaniel R. Olds
Annual Meeting Advance PlanningBarry Ashton
Professional Registration Marcus Snyder
Evaluation of Resource Plays Russell K. Hall
Reserve DefinitionsS. Tim Smith
Journal of the Society of Petroleum Evaluation Engineers Richard J. Miller
SPE OGRC Oil and Gas Reserves Committee Observer Ron Harrell
JCORET Joint Committee on
Reserves Evaluator TrainingRod Sidle, Chairman
Russ Long, Keith MacLeod, John Ritter
COGEH Canadian Oil and Gas Evaluation Handbook Robin Bertram
UNECE Expert Group on Resource ClassificationS. Tim Smith

SPEE

SOCIETY OF PETROLEUM EVALUATION ENGINEERS

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The SPEE Newsletter is a quarterly publication of the Society of Petroleum Evaluation Engineers. News items, correspondence, address changes and advertising inquiries should be directed to SPEE headquarters in Houston, Texas.

# Chapter Officers - 2012

#### Calgary

Chairman – Harry J. Helwerda Vice Chairman – Katherine Crerar Secretary – Boyd Russell Treasurer – Gary Metcalfe Membership – Terry Nazarko

### California

Chairman - Brad DeWitt Vice Chairman - Rick Finken Secretary-Treasurer - Barry Evans Membership - John Davis

### **Central Texas**

Chairman – Jim Bostic Vice Chairman – Secretary - Charles Price Treasurer – Gary Gonzenbach Membership – Paul Clevenger

### Dallas

Chairman - Gary Swindell Vice Chairman – Jay Thrash, Jr. Secretary/Treasurer - Jack Harper Membership - Dean Eiland

### Denver

Chairman – Letha Lencioni Vice Chairman - John Benton Secretary-Treasurer – Fred LeGrand Membership - Steve Enger

### Europe

Chairman – Simon McDonald Vice Chairman – Jes Christensen Secretary-Treasurer – Martin Hubbig Membership – Doug Connell

### Houston

Chairman – Jerry Blevins Vice Chairman – Jennifer Fitzgerald Secretary-Treasurer – Anna Hardesty Program Chairman – Loren Long

### Midland

Chairman – Todd Yocham Vice Chairman – Robert Green Secretary-Treasurer – Karl Gulick Membership Chairman – Russell Hall

#### **Oklahoma City**

Chairman – Don Jacks Vice President -Secretary-Treasurer - Fletcher Lewis Membership - Bruce Heath

### Tulsa

Chairman - Daryl Duvall Vice Chairman - Marc Schutt Sec/Treas. - Laura Stauffer Membership Chairman - Phil Schenewerk

Wyoming Chapter Coordinator Scott Stinson

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### Continued from page 1

Dave Wozniak of Pittsburgh has volunteered to help form a Pittsburgh chapter. Dave has planned meetings with local SPE chapters and universities in the Northeast. If you have any contacts or prospective members you know in the Northeast, email Dave with your prospects. On the international front, Dee Patterson and Rick Krenek, with the aid of Graeme Simpson, volunteered to help assess the potential of forming an Australian chapter. These measures are vital in growing our membership and worldwide recognition of our society. We already have substantial recognition from our work with sister societies in the SPE ORGC and at the UNFC. Speaking of our sister societies, I am looking forward to the SPE HEES (Hydrocarbon Economics Evaluation Symposium) meeting in Calgary September 24 and 25. SPEE will have a booth, and we are both a Supporting Organization and one of the sponsors of the HEES. I will be giving a paper and manning the SPEE booth at the HEES.

With the recent success with legislation in Texas and Louisiana, we encourage members to watch for action in other states regarding the enforcement and practice of petroleum evaluation engineering and report instances to the SPEE board members or officers.

For those of you who have not uploaded your new picture to the new SPEE website, please do so as soon as possible. If you cannot upload your picture, please contact **Paul Mc-Donald** or **Gary Gonzenbach** and email your photo with any updates to your profile. I am looking forward to the 50th anniversary membership directory which will come out at the end of this year. You will be able to place your order when you renew your membership in December.

John Seidel has volunteered to head up the committee writing Monograph 4, concerning the evaluation of production forecasting in resource plays. The demand for Monograph 3 emphasizes the need for completion of Monograph 4. John, I thank you very much for taking this on. In the same light, Barry Ashton has volunteered to head up the Long-Range Planning Committee. This committee is extremely important to streamline all the initiatives SPEE is striving to achieve with so few members. As I stressed above, we need more members to get plugged in to enable SPEE to continue to take on all the projects we envision such as the vast improvement of the SPEE website. By the time you have received this newsletter, the internet e-commerce system will be up and running. On the other side of the coin, I am sorry to report that we will no longer pursue publishing the Journal of the Society of Petroleum Evaluation Engineers (JSPEE). Richard Miller and his committee James Haag, Keith MacLeod and **Rod Sidle** did an excellent job preparing the 2012 JSPEE and we really appreciate their efforts. The problem is that there is not sufficient support among SPEE members for the Journal. Only 44 members responded to the online survey regarding the JSPEE. Of those responding most found the

feature articles very interesting. Also, a large percentage of respondents said they would like to have reviews in the Journal. Almost all of the responders preferred a journal focused on issues and topics of practical views to evaluation work. However, a majority of the respondents were not willing to write articles, review papers or serve on the editorial committee of the JSPEE. We are still assessing other means of publishing papers by SPEE members. This could entail utilizing our newsletter or collaboration with one of our sister societies such as the SPE. An example of this would be working with SPE's *Economics and Management Journal*.

For those who attended the Annual Meeting, I want to thank you for coming. It was a pleasure to get to renew old acquaintances and make some new ones. It really is the highlight of my year, as it has been in years past!

> Marshall Watson President





Please note that we have not included a section of Chapter News in this summer issue of the newsletter.

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# SPEE's 49th Annual Meeting in Colorado Springs

In early June, over 150 members and a number of guests assembled in Colorado Springs to attend the organization's 49th Annual Meeting. The meeting was held at the Cheyenne Mountain Resort, situated at the base of Cheyenne Mountain, deep within which is the North American Aerospace Defense Command (NORAD).

Military significance aside, attendees of SPEE's 2012 Annual Meeting were exposed to talks regarding Securities Litigation and Enforcement Risks for Shale Operators (Fulbright & Jaworski, L.L.P. attorney Peter Stokes) and Recent Activity and Trends with Respect to Upstream A&D, E&P, and Capital Markets (PLS Inc.'s founder and President Ronyld Wise).

A sub-theme of this year's Annual Meeting was reservoir simulation, anchored by a short course entitled *Fundamentals* of *Reservoir Simulation*, presented by Dr. J. Robert Gochnour, Manager of Advanced Reservoir Simulation Development & Deployment for BP America, Inc. This excellent short course was followed up by an informative talk on auditing of reservoir simulation models by Derek Newton of Netherland, Sewell & Associates, Inc. (NSAI). The final talk regarding reservoir simulation was given by SPEE member Dr. John Lee, Cullen Distinguished University Chair at The University of Houston in the School of Petroleum Engineering. Dr. Lee's thought-provoking talk titled *Reservoir Simulation: A Reliable Technology*? explored the potential for reservoir simulation to be considered a reliable technology under SEC guidelines.

Unconventional resources remain a key focus of the oil and gas industry, particularly in North America. As such, the 2012 Annual Meeting focused on unconventional resources as well. Dr. John Lee, a tireless devotee of petroleum engineering training and education, presented a short course entitled *Production Forecasting for Unconventional Resources* to a packed room of attendees. And Dr. Christopher R. Clarkson, EnCana Chair in Unconventional Gas Research in the Department of Geoscience at the University of Calgary, presented a related short course on unconventional reservoir rate-transient analysis.

SPEE member Jim Gouveia, Rose & Associates, provided an interesting glimpse into detailed research performed by his firm, along with ChevronTexaco, regarding proper estimation of P90 and P10 values in exploration resource assessments. Petrophysicist Dr. Jim Davidson of NSAI provided commentary regarding shaly sand analysis and upscaling of petrophysical values in reservoir modeling. And SPEE Director Rod Sidle presented a talk based on his published paper regarding *Reasonable Certainty and Principles-Based Regulation*.

For those of you who are unaware, SPEE member Rawdon Seager, of Gaffney Cline & Associates, has recently taken over as Chairman of the SPE's Oil and Gas Reserves Committee (OGRC). Rawdon took time out of his busy schedule to present a talk entitled Insights on PRMS from the OGRC Chairman.

While SPEE considers itself an apolitical body, the organization welcomed Congressman Cory Gardner, representing Colorado's 4th Legislative District in the United States House of Representatives. Congressman Gardner is a strong advocate of the oil and gas industry and sits on the influential House Committee on Energy and Commerce, including the Subcommittee on Energy and Power, the Subcommittee on Environment and Economy, and the Subcommittee on Oversight and Investigations.

Director Dee Patterson presented the results of SPEE's 2012 Annual Survey of Parameters Used in Property Evaluation, a survey that is now in its 31st year of publication. And last, but definitely not least, SPEE's annual ethics talk was presented by three highly respected past SPEE Presidents, Buddy Sipes, Charles Gleeson, and Scott Hickman. Arlen Edgar also contributed to the preparation of the ethics talk, and likely would have presented at the 2012 Annual Meeting, had he not had a conflict which prevented him from attending.

Those of you that have attended an SPEE Annual Meeting know that the usual heavy technical agenda is buffered by a good dose of fun and camaraderie, and this year was no exception. Saturday afternoon, golfers took to the course at Chevenne Mountain Resort. Sunday evening, the entire group of attendees was transported to the Garden of the Gods Club for an evening of good food and relaxation amongst the red rock formations and the breathtaking mountains of the Southern Rockies. Monday afternoon many attendees ascended approximately 14,000 feet aboard the Cog Railway to reach the summit of Pikes Peak. On Monday night, the SPEE held its Annual Awards Dinner. The SPEE honored Past President Barry Ashton and presented a special award to dedicated SPEE member Dr. John Lee before relinquishing the stage to the outstanding mentalist, Benji Bruce. Benji closed out the evening with a fascinating performance.

### Planning an Annual Meeting – A Vice President's Perspective

Each year, the Vice President of SPEE hosts the Annual Meeting. This means that it is the Vice President's responsibility to design, plan, organize, prepare, and ultimately orchestrate the entire annual meeting. After experiencing this intense, sometimes nerve-racking, yet incredibly rewarding task, I thought it would be worthwhile to share a bit of the experience with the SPEE membership. After all, it is entirely likely that a number of you reading this article will one day be called upon to plan an annual meeting of your own.

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Before I get into details, let me pause for a moment and give due credit to Administrative Secretary B. K. Buongiorno, who has not only attended more SPEE Annual Meetings than most members, but who serves as the one point of continuity in planning the Annual Meeting from year to year. B.K., thank you for all your help and guidance.

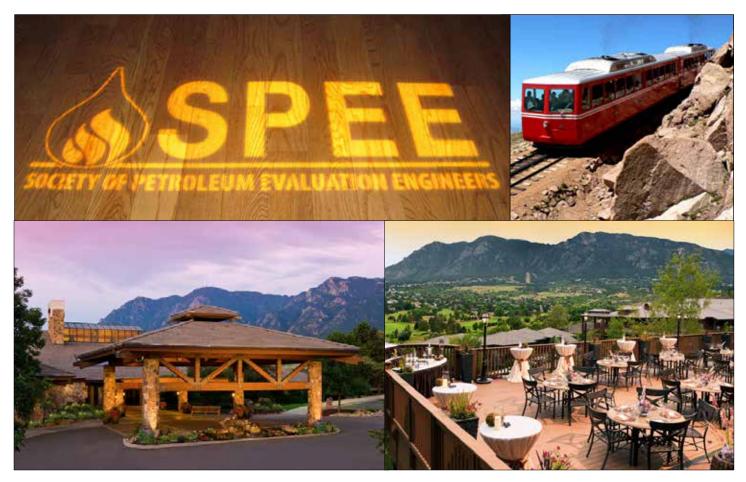
The truth is, however, there are very few rules and guidelines for a Vice President to follow. Thanks to the Advance Planning Committee, currently chaired by Past President Barry Ashton, a venue has already been selected and a basic contractual framework for a conference has been executed. This contractual framework is typically executed years in advance and, while assuring the SPEE of basic needs like (hopefully) ample guest rooms and a reasonable meeting space, it leaves quite a bit of discretion to the Vice President.

Undoubtedly the most important task is obtaining good speakers who are qualified, relevant, and interesting. In this regard, I am truly grateful of two things. First, for the high caliber of the talent pool within the SPEE membership, and for the willingness of our SPEE members to participate actively by speaking at Annual Meetings. Second, for the excellent reputation of SPEE, which allows a Vice President to call non-members with confidence and invite them to speak, a request that is rarely declined.

Beyond securing a quality slate of speakers for the technical program, the Vice President also has an incredible burden of assuring the financial viability of the event. Because the Annual Meeting represents SPEE's largest single cash flow item, planning must include a balance of fiscal responsibility. Items to be considered include the layout and "extras" provided in the meeting rooms, including refreshments and food; the nature and type of printed materials to be provided (these do get expensive); the destinations for tours and activities, the venues for evening receptions and dinners, and the planning for food and drinks at those evening events. The schedule for the entire event is also up to the discretion of the Vice President planning the meeting for that year.

While everything may not go as planned, you can be reasonably assured that the Vice President planning the meeting has sweated a lot of details so that each SPEE member and his or her guest can have a wonderful time. Ultimately though, the success or failure of the meeting is driven by the quality of the resort convention staff. Regardless of how much thought and planning go into one of SPEE's Annual Meetings, if the resort staff are playing their A-game then the meeting will likely go well. And if the staff happens to be off, then things might not go so smoothly. This year, I thank the staff at the Cheyenne Mountain Resort for a job well done! And I also thank the Chairman of our Advance Planning Committee, Past President Barry Ashton. Finally, I look forward to seeing all of you at the Annual Meeting in Coeur d'Alene next year.

Rick Krenek 2012 Annual Meeting Chairman





SPEE's 49th Annual Meeting Cheyenne Mountain Resort Colorado Springs June 9-12, 2012

Mitch and Nancy Reece

Diane and Kerry Pollard

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Jim and Rebecca Patterson

Paul and Karen McDonald

Rhett and Janice Gist and Pat and Tom Collier

# THE ETHICS COLUMN

Today's question on ethics can be easily illustrated by the following scenario which is apparently not unusual since mineral interest owners are becoming more knowledgeable of the riches possible from unconventional reservoirs and exploration companies are trying to obtain low-cost leases in prospective areas.

Jack is a recognized and experienced engineer, a member of SPE and SPEE. Because of his reputation he is engaged to prepare expert testimony for an upcoming trial regarding the value of large lease block of 5,000 acres. Jack's client is a well-known landowner and businessman who leased the entire 5000-acre tract to an operator for a token up-front consideration since it is in a speculative area and a 3-year look-back as to actual lease value, based on PV10. The operator drilled only five wells in that time frame.

The operator now claims the lease has only a small value in excess of the lease bonus already paid because of the cost and risk in drilling proved

undeveloped, possible and probable locations plus the research and development necessary to optimize completions. Jack's client sues.

In the first meeting with the client and his attorney, Jack is asked to evaluate the current value at PV10 of the lease for look-back purposes including the value of undeveloped acreage. Additionally Jack is requested to prepare a "what if" case that assumes production at the average results of the five completed wells and an aggressive development schedule with a price forecast similar to the SPEE Annual Survey. Current costs were also to be used. No risk discounts were applied.

At trial the client's attorney virtually ignored the current status evaluation and focused instead on the "what if" case. The current PV10 for look-back purposes was \$3 million, whereas the "what if" case had a PV10 of \$73 million.

### WHAT DO YOU THINK?

Was Jack wrong to prepare a "what if" case? Should it have been beyond the scope of Jack's engagement?

If used, what qualifiers should Jack have insisted upon for the "what if" case during his testimony?

Readers are encouraged to provide written comments to the SPEE Office - Attention: Editor

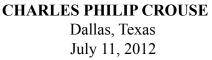
**Buddy Sipes** 

We regret to note the passing of:

**GORDON H. BIESCAR** Klein, Texas February 2, 2012 BARRY K. VAN SANDT Houston, Texas May 24, 2012

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**IN MEMORIUM** 





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# Financial Update from SPEE 2012 Secretary-Treasurer Samantha (Meador) Holroyd, P.E.

I am pleased to provide a financial summary of the SPEE. The following table represents combined financial position of National and all U.S. and International Chapters as of Year End 2011.

Assets	2011
Cash	\$ 538,031
Office Equipment	\$ 1,013
Accumulated Depreciation	\$ (1.013)
Total Assets	\$ 538,031
Liabilities and Fund Balance	
Sales Tax Payable	\$ 811
Fund Balance Unrestricted	\$ 537,220
Total Liabilities and Fund	\$ 538,031
Balance	

### Year End 2011 Financial Report Consolidated Statement Financial Position as of 12.31.2011 Statement of Assets and Liabilities Audited by Massing & Elliott, CPA's

The Cash balance held by the Chapters as of 12.31.2011 was \$230,019, representing 43% of cash assets to the society. The highest revenue generating (59%) and expenses incurred (54%) are associated with our Local Chapter Meetings and the Annual Conference. Membership Dues and Publications represent incremental 30% of our revenue generating categories. The continued support and involvement of our members, guests and non-members helps keep the society healthy and vibrant.

Additional expense categories offsetting revenues include expenses incurred with Professional Fees, Operating Expense and Office Expense categories. Over the past few years, the intentional incurrence of Professional Fees has been enabled SPEE to influence the Texas and Louisiana State legislation in order to facilitate evaluation engineering across state lines. This has been a paramount success for SPEE and the entire industry. The Executive Committee extends our gratitude to Tim Smith for his continued dedication and effective leadership to enable our success in these endeavors.

Through various communications (Newsletter, Annual Meeting, talking to other members) you may have become aware of the continued efforts to improve the SPEE Website content and functionality. The dedication of the Executive Committee, Board of Directors and Website Chairperson Gary Gonzenbach, who has contributed substantial time and effort at his own cost, has resulted in increased spending towards these improvements in 2011 which will continue in 2012. However, there are already significant improvements available to members. Before Year End 2012, many more opportunities for membership utilization of the SPEE Website will be available for various registrations and membership information sharing.

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# The Journal of SPEE

This past April SPEE published Volume VI of the *Journal of the Society of Petroleum Evaluation Engineers* as a prototype of a stand-alone Journal that would offer technical articles, reviews and other information of practical utility to SPEE Members and the evaluation profession in general. Along with the published volume we also included an electronic survey form which was designed to be a test of degree of support for the JSPEE.

Unfortunately only 44 Members responded to the survey and while over 90% of respondents liked the content and approved of going forward with the Journal very few respondents indicated an interest in supporting the Journal through submission of papers and articles, reviews of papers, or provision of other content. We do appreciate the several Members who volunteered to serve on the Editorial and/or Peer Review Committees but absent content to edit or review there is not much for these persons to do.

As the result, the JSPEE Committee has recommended to the SPEE Board of Directors that the effort to create a new form of the Journal of SPEE be terminated. The Board approved that recommendation at the meeting in Colorado Springs in June.

Richard J. Miller Chairman



# Teaching 'Taco Bell's Canon' James E. Courter

Today's students don't read. As a result, they have sometimes hilarious notions of how the written language represents what they hear.

Is it true that college students today are unprepared and unmotivated? That generalization does injustice to the numerous bright exceptions I saw in my 25 years of teaching composition to university freshmen. But in other cases the characterization is all too accurate.

One big problem is that so few students are readers. As an unfortunate result, they have erroneous, and sometimes hilarious, notions of how the written language represents what they hear. What emerged in their papers and emails was a sort of literary subgenre that I've come to think of as stream of unconsciousness.

Some of their most creative thinking was devoted to fashioning excuses for tardiness, skipping class entirely, and failure to complete assignments. One guy admitted that he had trouble getting into "the proper frame of mime" for an 8 a.m. class. Then there were the two young men who missed class for having gotten on the wrong side of the law. They both emailed me, one to say that he had been charged with a "mister meaner," the other with a "misdeminor."

Another student blamed "inclimate weather" for his failure to come to class, admitting that it was a "poultry excuse." A male student who habitually came late and couldn't punctuate correctly had a double-duty excuse: "I don't worry about my punctual errors."

To their credit, students are often frank when it comes to admitting their shortcomings and attitude problems. Like the guy who owned up to doing "halfhazard work." Or the one who admitted that he wasn't smart enough to go to an "Ivory League school." Another lamented not being astute enough to follow the lecture on "Taco Bell's Canon" in music-appreciation class.

Many students have difficulty adjusting to life in dormitories. One complained that his roommate was "from another dementian." Another was irritated by a roommate's habit of using his "toilet trees" without asking. A female student, in describing an argument over her roommate's smelling up their room with cheap perfume, referred to getting in her "two scents' worth." Some find you can't go home again. After several weeks at school, one coed returned to her childhood house only to find life there "homedrum."

To be fair, many of the young men and women I encountered over the years are capable of serious thinking on social issues and international affairs. The Iraq War, in what one student called "nomad's land," was very much on their minds. Some were for it, some against it. The most ardent supporter was the guy who described his attitude as "gun-ho." One student lamented that we're becoming a society that "creates its individuals in a lavatory." Another worried that education reform might result in school being in "secession" year round.

When it comes to relationships, it is, in the words of more than one undergraduate, "a doggy-dog world." But I'm sure most of us could sympathize with the girl who said she resented being "taken for granite" by her boyfriend. Some learn the price of intimacy the hard way, like the coed who referred to becoming pregnant on "that fetal night." She might have been better off with the young gentleman who spoke of his policy of keeping relationships "strictly plutonic."

One struggling freshman summed it up for all of us when he wrote, "Life has too much realism." Maybe so, but I don't recommend coping like the guy who referred to getting away from it all by spending the day "sitting on a peer."

Among students' biggest complaints is that they have to write so much in college. In his end-of-semester evaluation, one honest soul complained that "writhing gives me fits." Sad to say, it's not uncommon to hear students remark on how much they look forward to being done with English. Who knows what language they'll use then?

Mr. Courter recently retired from teaching at Western Illinois University in Macomb, Ill.

Adapted from the July 10, 2012, U.S. edition of The Wall Street Journal, page A13.

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The following member applicants have been processed by the Qualifications Committee. The by-laws require that names be presented to the membership for at least 30 days as a pre-membership requirement. Any member with an objection should address the objection to the Executive Committee (see by-laws regarding other important details) since the applications have already passed through the Qualifications Committee.

### APPLICANT

### **SPONSOR**

Mark A. Nieberding

### **APPLICANT**

### **SPONSOR**

### Clapp, David W.

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### Harrison, Robert

Senergy GB Ltd. 15 Bon Accord Crescent Aberdeen, AB11 6DE United Kingdom David A. Wozniak Jes Christensen

Andrew Evans

Paul Taylor

Purvis J. Thrash

**Trousil, Paul Michael** El Paso Corporation 2 North Nevada Avenue Colorado Springs, CO 80903

Ken Ancell Paul Onsager Darrell Pierce



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