

SPEE Newsletter

Houston, Texas

March 1991

OFFICERS

President	Charles L. Brittan
Vice President	Arlen L. Edgar
Secretary-Treasurer	Fred M. Haston, Jr.
Past President	M. Vaughn Scanland

DIRECTORS

Richard B. Banks
 Gordon H. Biescar
 Robert J. Doubek
 C. Glenn Harrison
 Thomas F. Mehlberg
 P. Dwight Purtell

COMMITTEE CHAIRMEN

Membership	Fred M. Haston, Jr.
Public Affairs	Sam Singer
Grievance	Gerald Sherrod
Qualifications	Gordon H. Biescar
Publications	David D. Knepper
Reserve Definition	
Guidelines	Gary S. Swindell
Evaluation Parameters Survey	Michael A. Roberts, Jr.
Strategic Planning	Charles M. Frick

INDIVIDUAL APPOINTMENTS

Engineering Legislation Representative	Raymond D. Perry, Jr.
Publicity Director	David D. Knepper
Historian	Herbert Poyner

OTHERS

EDITOR	David Knepper	739-0312
Newsletter Printer	Richard & Pat Stone, Star-Lite Printing	530-9711
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PRESIDENT'S MESSAGE

I begin this year with mixed emotions. On one hand excited about the upside prospects for 1991, and new responsibilities, but on the other hand concerned about world events. Of course it is always tough to follow a great performance by predecessors. SPEE is in great shape and growing. Many thanks to Vaughn Scanland for an outstanding job, and thank goodness that procedures allow for past presidents to stay on the Board and Executive Committee one more year for consultation and other responsibilities that they assume. We have three excellent new directors beginning their three-year terms: Fred Haston and Gordon Biescar from Houston, and Glenn Harrison from Dallas. On behalf of the membership, I want to express our thanks to the three outgoing directors for their outstanding service to SPEE: Bob Cochran, Larry Martin and Chuck Massey. We know that their official terms have ended, but also know that their service will continue through active involvement.

Speaking of involvement, we have excellent committee chairmen and task force leaders that devote a lot of their time and energy to making SPEE work. Their names and committees are listed elsewhere in this newsletter. I ask anyone who is not currently involved in a committee to please pick one of interest and give the committee chairman a call and offer your assistance. They would greatly appreciate it. Even if you can not attend meetings due to distance, they could use your future input by mail or by phone. Give your current participation some thought, and if you can serve on a committee, I think you will find that your SPEE membership will be more rewarding.

As you will note elsewhere, the Annual Evaluation Parameters Survey Questionnaire is enclosed for your response. I know it is tough to project under current conditions, but I hope that all of you will take the time to fill out the questionnaire and return it as requested. It would be great this year to get more responses from SPEE members, than from non-members.

The enclosed minutes from the January 10th Board Meeting highlight the activities of your Society and of the various Chapters around the country. Of particular interest is the Annual Meeting planned for Tamaron, outside of Durango, Colorado on June 16th - 18th. Arlen Edgar has planned an excellent meeting and looks forward to a strong turnout. Also, SPEE currently plans to host a continental breakfast on Friday morning, April 12th, during the 1991 SPE HEE Symposium in Dallas. It is hoped that all SPEE members in attendance at that Symposium will stop by. This function will also serve to acquaint other attendees with SPEE and some of its members.

Again, thanks for the opportunity to serve this year, and I look forward to hearing from, or visiting with, as many of you as possible during the year. Please call me (or any of the directors or committee chairmen) if you have any questions, comments, or concerns. As far as I am concerned, we are only here to help this Society function as the majority of the membership thinks it should, and we are always looking for your ideas. I look forward to seeing you in Durango, if not sooner.

Chuck Brittan

**1991 MEMBERSHIP DUES
 NOTICE ENCLOSED**

WELCOME NEW MEMBERS

THOMAS M. GIALONARDO

5111 Mulberry Grove
Kingwood, Texas 77345

CHARLES E. GRAHAM, III

Charles E. Graham, III & Assoc., Inc.
919 Congress Avenue
1120 Capitol Center
Austin, Texas 78701

MAX EDWARD MAXWELL

Online Resource Exchange, Inc.
601 Poydras St.
New Orleans, Louisiana 70130

JOHN P. (PAUL) MIDDLETON

Cawley, Gillespie & Associates
302 Fort Worth Club Building
Fort Worth, Texas 76102

BRUCE L. RANDALL

Unit Corporation
7130 S. Lewis
Tulsa, Oklahoma 74136

DAVID LEE REISDORF

Netherland, Sewell & Assoc.
4500 Thanksgiving Tower
Dallas, Texas 75201

GARY J. SOWYRDA

Equity Energy Consultants, Inc.
900 Rockmead, Suite 135
Kingwood, Texas 77339

TERRANCE M. WHITE

Swift Energy Company
16825 Northchase Dr.
Houston, Texas 77060

MARVIN D. WITCHER, JR.

303 West Wall, Suite 312
Midland, Texas 79702

SPEE LEEVES

Famous Speakers! We have one in our midst! **T. Scott Hickman** will speak at the SPE Hydrocarbon Economics and Evaluation Symposium being held in Dallas, April 11 and 12, 1991....**Amiel David** co-authored Scott's presentation, as well as another paper being presented at the Symposium.

Speaking of Famous...our own **Glenn Harrison** is General Chairman of the Symposium.

Speaking of **T. Scott Hickman**...he recently had a paper published in the February 1991 JPT entitled "The Evolution of Economic Forecasts and Risk Adjustments in Property Evaluation in the U. S."

Since our last newsletter, **Andy Merryman** has relocated. Andy is now with Coopers and Lybrand here in Houston.

IN MEMORIAM

We regret to note the passing of:

Clarke B. Gillespie
Fort Worth, Texas
November 1990

MEMBERSHIP

Pursuant to Article IV, Section 1 of the By-Laws, the following applicants have been reviewed and approved for membership in The Society of Petroleum Evaluation Engineers. The names, along with the names of their sponsors, are being presented to the membership of the Society. "If no objection is received within 30 days, the applicant will be notified of his election".

APPLICANT

Robert B. Bass, Jr.

Atwater Consultants, Ltd.
318 Camp Street
New Orleans, Louisiana 70130

Michael E. Black

P. O. Box 50820
Midland, Texas 79710

Sloan Jackson Black

3323 Camarie
Midland, Texas 79707

Aaron Cawley

Cawley, Gillespie & Assoc.
302 Fort Worth Club Bldg.
306 West Seventh Street
Fort Worth, Texas 76102

Frank F. Fix

Mitchell Energy Corp.
P. O. Box 4000
The Woodlands, Texas 77387-4000

Charles Anthony Lipari

Graham Resources, Inc.
P. O. Box 3134
Covington, Louisiana 70434-3134

John Thomas Reagan

Colorado National Bank of Denver
P. O. Box 5168
Denver, Colorado 80217

SPONSORS

Michael H. Price
Richard B. Banks
R. E. Heffner

Arlen Edgar
Roy C. Williamson
Earl Krieg

J. Donald Clark
Arlen Edgar
Autry C. Stephens

Harry J. Gaston
Robert J. Moses
Harvey L. Coonts

Fred Haston
Lou Powers
Jim Patterson

L. A. Martin
David D. Knepper
Les Nemeth

John D. Haley
Walt King
J. H. Ferry

NOTICE OF AN UPCOMING EVENT

The sponsors of the SPE Hydrocarbons Economics Symposium (Dallas, April 11 & 12) have agreed that SPEE will host an informal coffee/continental breakfast on Friday, April 12 during the Symposium. The exact location will be announced later but it will be at the Symposium hotel. The purpose is to give Symposium participants an opportunity to become better acquainted with SPEE's goals, programs, and publications and provide an informal setting in which to meet SPEE members.

The Executive Committee has asked me to coordinate SPEE's activities with respect to this event. To that end, I want to recruit all SPEE members planning to attend the Symposium to act as "hosts" for the continental breakfast (personally, not financially). Please call me at (713) 977-8525 and register your intent to attend the Symposium and your willingness to spend about an hour making new contacts and explaining SPEE.

M. Vaughn Scanland
Past President

CHAPTER OFFICERS AND MEETING INFORMATION

DALLAS

Chairman: Gary Swindell
Vice Chairman:
Secretary/Treasurer: Frank Marek
Meets: Petroleum Club
3rd Thursday
11:45 A.M.

DENVER

Chairman: Reed Ferrill
Vice Chairman/Program: Doug Lang
Secretary/Treasurer: Walt King
Membership: Walt Pearson
Meets: Coopers & Lybrand Conference Room
3rd Wednesday of first month of each
quarter
11:45 A.M.

HOUSTON

Chairman: Chuck Frick
Vice Chairman: Rick Carter
Secretary/Treasurer: Rick Riseden
Program Chairman: Emmett Wassell
Meets: Petroleum Club
1st Wednesday
11:30 A. M.

MIDLAND

Chairman: Buddy Sipes
Vice Chairman: Scott Hickman
Secretary/Treasury: Louis Moseley
Membership: Arlen Edgar
Meets: Bi-Monthly

TULSA

Chairman: Robin LeBleu
Vice Chrm./Membership: Leroy England
Vice Chairman/Program: Bob Pielsticker
Secretary/Treasurer: Joe Wanenmacher
Meets: Harvard Club
1st Tuesday
11:30 A.M.

CHARTER NEWS

DALLAS

A number of the Dallas chapter members participated in the January Energy Symposium sponsored by the Dallas Energy Council. The local chapter was one of the founding societies of the Council which exists to disseminate information between all energy related professionals. The January meeting included topics on environmental problems, legal issues, gas marketing, basic land work and several technical papers.

C. Glenn Harrison of Wells Fargo Bank, is serving as General Chairman of the SPE's Hydrocarbon Economics Symposium to be held in Dallas in early April. Frank (Deacon) Marek of Wm. Cobb & Associates, is serving as Education Chairman of the Dallas SPE during 1991.

A meeting is planned this spring on gas storage by local utilities.

DENVER

The Denver Chapter held their first quarterly meeting on January 16 with Tom Petrie of Petrie Parkman presenting a talk on ~The Oil Industry in 1991."

As an update on our member, Jim Ramsay, - he is recuperating at home with physical therapy. Progress is slow, but we are hopeful for his continued recovery.

HOUSTON

On Thursday, January 17, 1991 the Houston Chapter members were the guests of the local Society of Independent Professional Earth Scientists (SIPES). The meeting was held at the Petroleum Club with Tom Bulling and Rebecca Olsen of ARCO Oil & Gas Company presenting a program entitled "3-D Seismic Gives Old Field New Life".

Sixty-five members and guests were in attendance at the February 6 meeting to hear Dick Martin, formerly with ARAMCO as General Manager in the Middle East, discuss "A Different Perspective on the Middle East Situation".

MIDLAND

Current membership stands at 15 with four additional applications having been submitted and several more being prepared.

In December, 1990, T. Scott Hickman led a discussion on oil and gas reserve definitions. Membership recruiting efforts were reviewed.

At the February, 1991, meeting Arlen L. Edgar presented information relating wellhead gas prices to No.6 residual oil and wellhead crude prices via comparison with burnertip heating values.

TULSA

On January 7, 1991 the chapter met and the program "Update on the Middle East Situation" was presented by Dr. Ed Strong. Dr. Strong is Director of Development, University of Tulsa.

Officers for the 1991 year were elected at this meeting.

At the February 8 meeting R. Dobie Langenkamp lead a discussion on "Oil and the Middle East Situation".

1991 ANNUAL MEETING NOTICE

The 1991 annual meeting will be held at Tamarron Resort near Durango, Colorado on June 16th, 17th and 18th. A stimulating and educational program, consisting of approximately eight presentations, is being developed from the following list of topics:

- Review of SPEE 1991 Evaluation Parameters Survey
- Geopolitics in The Middle East
- Environmental Liability Considerations in the Valuation of Producing Oil and Gas Properties
- Estimation of Reserves and Producing Rates for Horizontal Wells - Pre and Post Drilling
- Probabilistic Analysis of Petroleum Reservoirs
- Professionalism in Engineering
- Use of Oil and Gas Futures as a Hedge for Producers and for Loan Security

- Continuing Educating for Engineers
- Statistical Estimates of Reserves in Mature Areas

The final program for the General Sessions will be published and mailed in the near future.

In addition to the General Sessions, there will be numerous recreational social activities such as golf, tennis, cocktail parties, a dinner, an outdoor barbecue, narrow gauge railroad trip, shopping and sightseeing. These activities will appeal to spouses as well as members and non-members. Tamarron is a spectacular resort in a beautiful Rocky Mountain setting.

A forthcoming mailing will include registration and housing forms, descriptive brochures and information on travel arrangements. If you have not already done so, you are urged to mark your calendars for the meeting.

THE SOCIETY OF PETROLEUM EVALUATION ENGINEERS

I N V O I C E

1991 MEMBERSHIP DUES

		Over Age 65
Mailed Prior to December 31, 1990	\$60 _____	\$30 _____
January 1, 1991 to March 31, 1991	\$65 _____	\$35 _____
April 1, 1990 to June 30, 1991	\$70 _____	\$40 _____
July 1, 1991 to December 1, 1991	\$75 _____	\$45 _____

Note: Dues for 1991 are to be received by January 1, 1991. Members who fail to pay their dues by January 1, shall not receive copies of the Society's publications until such arrears are met. Any member who is more than one year in arrears in payment of dues shall be suspended from the Society.

SPEE dues are not deductible as a charitable contribution from USA Federal Income Tax

PLEASE SIGN AND DETACH THE BOTTOM PORTION AND RETURN WITH PAYMENT PROMPTLY TO THE BELOW ADDRESS TO ENSURE PROPER CREDIT.

Thank you.

THE SOCIETY OF PETROLEUM EVALUATION ENGINEERS

1991 ANNUAL DUES.....Amount Paid _____

MEMBER NAME: _____

DATE: _____



M. VAUGHN SCANLAND
PRESIDENT

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Houston, Tx. 77042

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Houston, Texas 77002
Office: 713/739-0312
Fax: 713/739-8457
Home: 713/893-9614

David D. Knepper
Vice President Acquisitions

Advertising

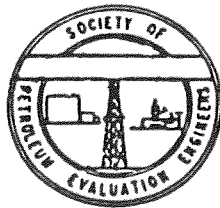
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Contact David Knepper

739-0312

For Additional Information



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