

# SPEE Newsletter

# HOUSTON, TEXAS

MAY, 1989

### OFFICERS

President Vice President Secretary-Treasurer Past President

DIRECTORS

COMMITTEE CHAIRMEN

Membership
Public Affairs
Grievance
Publication
Qualifications
Evaluation Parameters
Survey
Strategic Planning

INDIVIDUAL APPOINTMENTS

Engineering Legislation Representative Publicity Director Historian Audit Guidelines Membership Categories Chapman Cronquist Vaughn Scanland Charles L. Brittan Robert J. Moses

Richard B. Banks Robert J. Cochran Amiel David Robert J. Doubek Larry A. Martin Charles G. Massey

Fred M. Haston, Jr. Sam Singer Gerald Sherrod Fred Diggle Don Horton

Charles L. Brittan Charles Milner

Raymond D. Perry, Jr. David D. Knepper Herbert Poyner D. R. Long Gordon H. Biescar

# **WELCOME NEW MEMBERS**

Marshall J. England M. J. England & Associates 1700 Broadway, Suite 2300 Denver, Colorado 80293

Robert Dean Grace Grace Shursen Moore & Associates P. O. Box 9920 Amarillo, Texas 79105

James G. Patterson, Jr. Deposit Insurance Bridge Bank P. O. Box 2629 Houston, Texas 77252

James E. Smith James E. Smith & Associates, Inc. 1324 South Beckman, Suite 147 Tyler, Texas 75701

H. Wayne Stack 1580 Lincoln, Suite 1125 Denver, Colorado 80203

James J. Weisman, Jr. Stratigraphic Petroleum, Inc. 5956 Sherry Lane, Suite 505 Dallas, Texas 75225

# EXECUTIVE SUMMARY -

- 1. 1989 Annual Meeting in Austin was a great success.
- Marshall England, Robert D. Grace, James Patterson, James Smith, Wayne Stack and James Weisman are new members.
- Bradford Larson, Robin LeBleu, Donald McCourt, Larry Nelms, Michael Price, Jay Kent Smith, Curt Taylor and Gene Wiggins, III are seeking membership.
- 5. Watch for new article "SPEE Leeves".
- 6. Eighth Annual Review of Parameters Used in Property
  Evaluation and Monograph I, Guidelines For Application
  of the Definitions For Oil and Gas Reserves are available.
- 7. 1989 Membership Directory is being mailed with newsletter.
- 8. The "Knepper Challenge"!

# PRESIDENT'S MESSAGE

Many thanks to Vaughn Scanland for his efforts in organizing a great Annual Meeting at Barton Creek. Congratulations to "double awardee" Herb Poyner, for his election as a Life Member of the Society and his prowess with a putter. Congratulations also to guest Bill Hintze for his awesome topspin on the tennis court--or was it the lob that did the job, Bill?

Even though we had a good meeting at Barton Creek, this is the second successive year in which attendance at the Annual Meeting was smaller than the previous year. I recognize the "tough" times continue in the oil patch and can only hope this year will see an upturn in our business so more members can attend the Annual Meeting next year. Any suggestions you have on the 1990 meeting will be welcomed by Chuck Brittan -{Tel. 713/650-6066).

We continue our efforts to increase SPEE membership with qualified individuals. Special thanks to Fred Haston, Membership Chairman, for his perceptive report to the Board of Directors and his leadership in the Society's membership efforts. Please give him your support!

As you may know, we are studying the possibility of adding two new member categories; one category would be for younger individuals who do not meet "years of experience" requirements, the other category would be for individuals who would otherwise be qualified, but are not registered engineers or certified geologists. Gordon Biescar is heading the Task Force and would welcome your suggestions (Tel. 713/874-2772). We anticipate placing a recommendation before the members in a future newsletter.

Efforts continue to streamline the qualification process for new member applicants. Don Horton, new Qualifications Committee Chairman, is working to achieve a 120-day turnaround, from submittal to approval. Other changes and improvements are being considered. Don would appreciate comments and suggestions (Tel. 214/416-4225).

If you have any "local interest" news please share it with the membership. News like new job, promotion, professional activity, etc. is of interest to all. Please tell your local section chairman, or call Fred Diggle (Tel. 713/658-5842) or David Knepper (Tel. 713/439-3588), and we'll work it into the next newsletter.

Regards,

Chap Cronquist

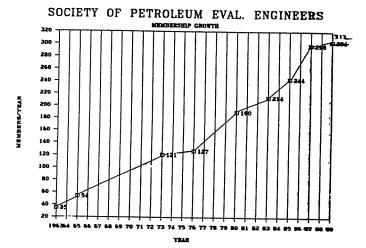
# MEMBERSHIP NEWS

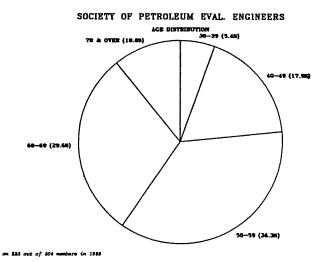
A recent analysis of our membership growth and age distribution revealed that total membership leveled off at approximately 300 members for the last 2 years and that over 40% of the members are 60 or above. This combination could result in a significant reduction in members and dues during significant reduction in members and dues during the next 5 - 10 years if it is not offset by an increase in NEW MEMBERS. To insure that our Society continues to be a strong and active industry organization, each member needs to continually encourage and assist qualified individuals to seek membership. The Membership Committee is ready to assist and the Qualifications Committee, with your help, is attempting to minimize the time required for qualifying.

We seek your assistance and support in getting our membership growth "back on track".

Fred Haston

**Don Horton** 





# **NEW MEMBER APPLICATIONS**

Pursuant to Article IV, Section 1 of the By-laws, the following applicants have been reviewed and approved for membership in The Society of Petroleum Evaluation Engineers. The names, along with the names of their sponsors, are being presented to the membership of the Society.

### APPLICANT

### SPONSOR Bradford O. Larson Forrest A. Garb

Manager of Acquisitions Ladd Petroleum Corporation 370 17th Street, Suite 1700 Denver, Colorado 80202

Edward J. Gibbons, Jr.

David Evans

M. A. Brown

Robin Boyce LeBleu Vice President Burlingame Engineers, Inc. 8912 S. 67th E. Avenue Tulsa, Oklahoma 74133

Richard B. Banks R. E. Burlingame

Donald P. McCourt P & M Petroleum Mgmt. Suite 1700 Colorado St. Bank Bldg. Denver, Colorado 80202

H. J. Ramsay, Jr. R. J. Doubek Donald B. O'Neill

Larry Thomas Nelma Petroleum Engineer Ryder Scott Company 600 17th Street, Suite 900N Denver, Colorado 80202 James T. Maranto Charles P. Milner David Evans

Michael Harold Price Vice President Chase Manhattan Bank 1100 Milam, Suite 2345 Houston, Texas 77002

R. E. Heffner Gene Wiggins, Jr. John C. Miller

Jay Kent Smith Senior Vice President Jan 011 Company P. O. Box 76499

Charles Massey Robert W. Gentry W. H. Leach, Jr.

Curt Steven Taylor Vice President - Group Manager First City National Bank of Houston

Oklahoma City, Oklahoma 73147

Thomas R. Fuller Thomas G. Stevens Fred Diggle

1001 Main, Suite 2600 Houston, Texas 77002 Gene Berglund Wiggins, III

Gene B. Wiggins, Jr. R. E. Heffner John C. Miller

Vice President Atwater Consultants, Ltd. 318 Camp Street New Orleans, Louisiana 70130

# **CHALLENGE!!!**

David Knepper challenges anyone to recruit more new members by the 1990 Annual Meeting than he does. Are you going to let him win the prize???

The individuals who are serving as membership chairmen in their local areas are as follows:

Houston -Midland - Roy Williamson
New Orleans - Gene Wiggins
Los Angeles - Tom Mehlberg
Calgary - Walter Wright David Knepper Dallas - Gary Swindell Tulsa - Dick Banks Denver - Norm Adams

### PUBLICATIONS

The Eighth Annual SPEE Review of Parameters Used in Property Bvaluation is still available upon your request free of charge. If you would like to receive a copy, please call or write to B. K. Starbuck, Suite 925 One Allen Center, Houston, Texas 77002; (Tel. 713/651-1639).

MONOGRAPH I, Guidelines For Application of the Definitions for Oil and Gas Reserves is available and may be ordered from SPE Book Department, P. O. Box 833836, Richardson, Texas 75083-3836, Telephone - Texas and Non U. S. - 214-669-3377, U. S. Toll Free - 1-800-527-6863. The cost of the publication is \$10.00 to members.

# SPEE LEEVES

In case you did not hear, Vaughn Scanland inadvertently forgot to pay his Professional Engineering registration dues in 1985 and 1986, which meant cancellation of his license. To alleviate the problem, Vaughn promptly took and passed the Engineer-in-Training and Principles of Practice Tests and was recertified in March of this year. When asked for a statement, Vaughn said, "It just goes to show that anybody can do it if they want to". Easy for him to say!.... Hank Gruy must have to maintain a storage area for all of his awards. This time Hank has been named to the National Academy of Engineering. Election to this prestigious organization comes by peer vote and is viewed as the highest professional honor that can be conferred on an individual in an engineering field....On March 21, 1989, John T. Chandler of Lafayette was promoted to President and Chief Operating Officer of the Exploration Company of Louisiana, Inc. - Congratulations!

# ANNUAL MEETING ACTIVITY RESULTS

# **TENNIS**

lst Place - Bill Hintze

2nd Place - Pat Mehlberg

3rd Place (or "L" award) - Fred Haston

# GOLF

1st Place - Herb Poyner 94 gross - 64 net

2nd Place - Royce Gates 95 gross - 65 net

3rd Place - Allen Barron 86 gross - 72 net

Buddy Sipes had the best score with Gross 83.

# DANCING

We're not sure what you call the dance Les Nemeth was doing....but we understand that if we twist his arm a little, he'll consider giving a few lessons!

# TOURING

The Austin City Tour group won the award for finding "The Longest, Most Scenic Route from the LBJ Library Back to Barton Creek"!!!!

# CHAPTER NEWS

LOCAL CHAPTER OFFICERS

DAT.T.AS

Chairman Vice Chairman Secretary Treasurer

Gary S. Swindell Eddy Ray Ayres Earl Krieg

DENVER

Chairman Vice Chairman Secretary Treasurer

Robert J. Doubek John D. Haley Reed Ferrill

HOUSTON

Chairman Vice Chairman Secretary Treasurer

Carle F. Sharp, Jr. Paul Kurth

Fred Diggle

TULSA

Chairman Vice Chairman Secretary Treasurer

Richard B. Banks Dwayne Godsey James M. McUsic

### HOUSTON

On May 10 Lou Powers spoke on his 3 - week people-to-people tour of the USSR and Soviet oil fields. Aside from a few transportation delays, Lou indicated the trip was a fascinating success. If you are interested in obtaining one of Lou's special tapes of the trip, call him at 713-493-4077.

The Chapter will take the summer off and resume in September. Monthly luncheons will be scheduled for the first Wednesday of the month at the Petroleum Club of Houston.

### DENVER

On April 17, Britann Miller, Vice President of the Colorado and Nebraska sections of 1PAA, spoke on current IPAA policy goals.

On July 19, John E. Bakken will speak on American Society of Appraisers' policies of interest to SPEE.

The Denver Chapter meets on the third Wednesday of the first month of each quarter in the boardroom of Coopers and Lybrand, 370 17th Street, Suite 3000.

### TULSA

On April 3, Bruce Randall presented a paper called "Discounted Value per Barrell, A Comprehensive Valuation Criterion for Everyone."

On Monday, May 1 Dick Banks presented a recount of the Annual Meeting in Houston.

At the June meeting Jerry Agnew will discuss "Hazardous Waste Disposal Wells and the Future Effects on Evaluation Engineers."

The Tulsa Chapter meets on the first Monday of each month.

# DALLAS

The Dallas Chapter is losing three past chairmen to Houston. Chap Cronquist, Dub Wood and Robert Cochran all served the local chapter well, giving personal time, the assistance of their companies, and much guidance to the Dallas members and the national organization. These men will be missed and we want to thank them for their efforts.

We have moved our meeting place from North Dallas back to Downtown where we met in years past. The new home of the Dallas Petroleum Club in Texas Commerce Tower hosts our meetings on the third Thursday of each month. The food is excellent and we would welcome out-of-town members. Recent topics have included Coal Gas, 3-D Seismic, and Expert Witness Testimony.

The SPE Hydrocarbon Economics Symposium in March was well attended by local members. Chap Cronquist was on the Program Committee and chaired several sessions. Our Chapter Chairman, Gary Swindell, presented a paper on the Hardeman Basin and C. Glen Harrison served on the SPE's planning committee.

We welcome newly approved member Jim Weisman of Stratigraphic Petroleum.

Editor - David Knepper 713/439-3588