2018 Survey Results

SPEE 2018 Petroleum Evaluation Software Symposium

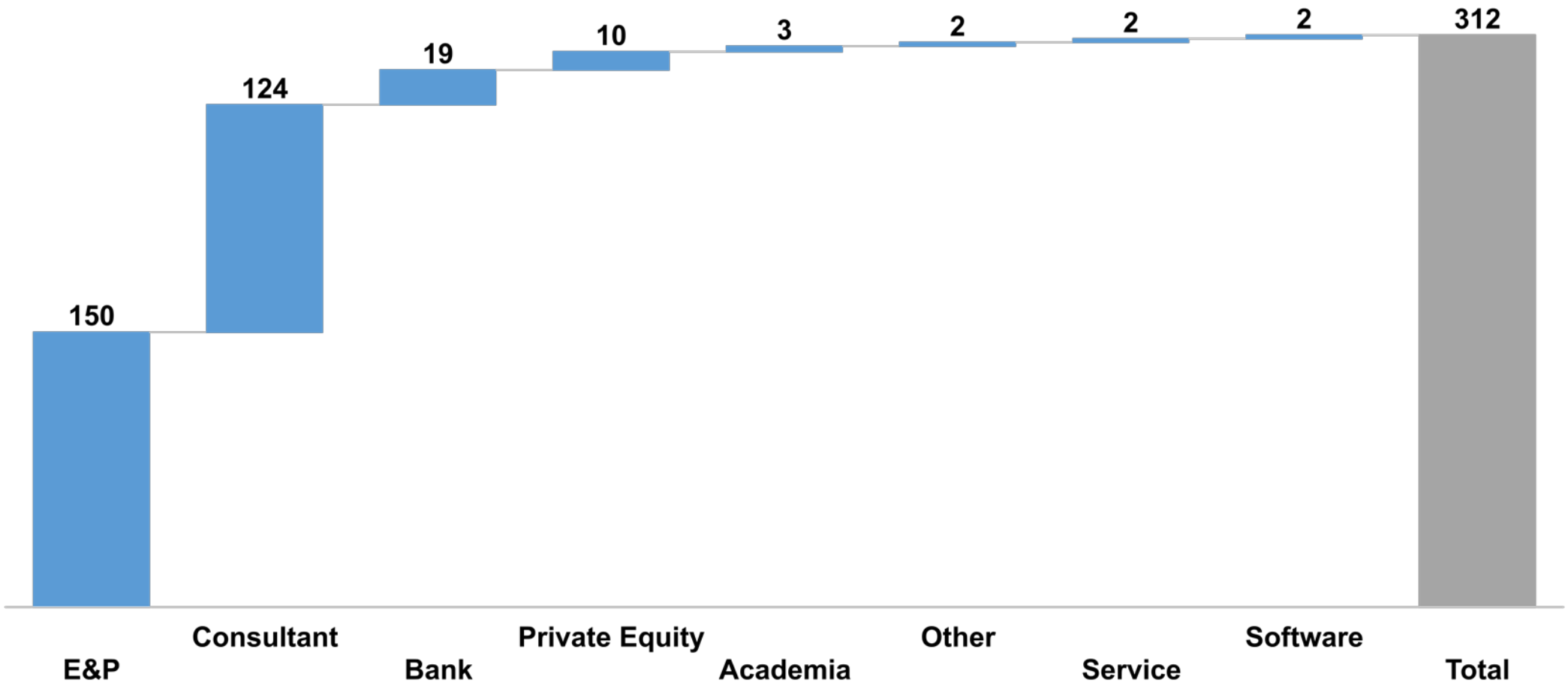
For questions, please contact Dilhan Ilk – dilk@demac.com

Presentation Outline

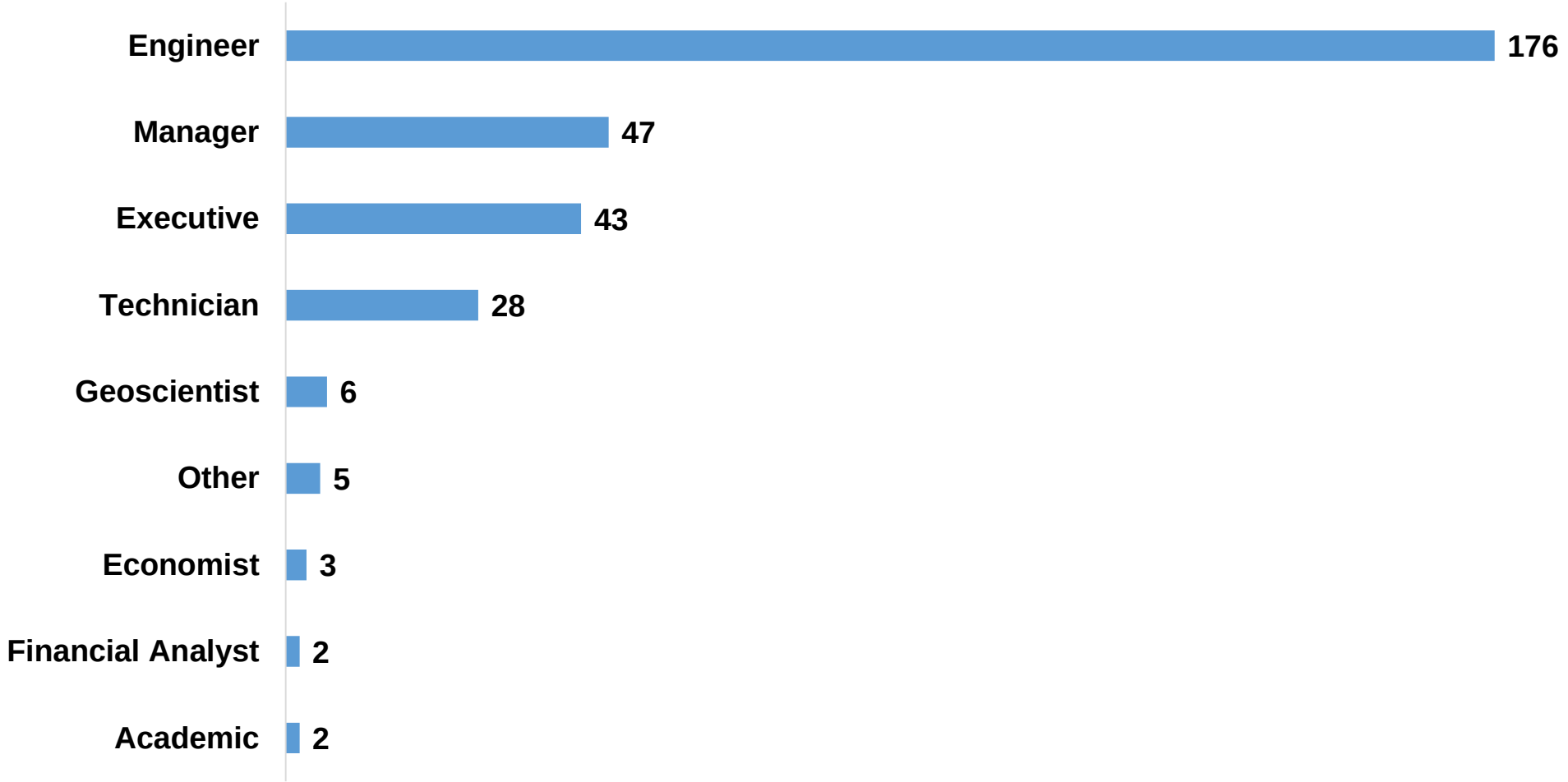
- Demographics
- Software Choice
- Software General
- Software Usage
- Software Specifics
- Software Improvements
- Conclusions

Demographics

What type of company do you work for?



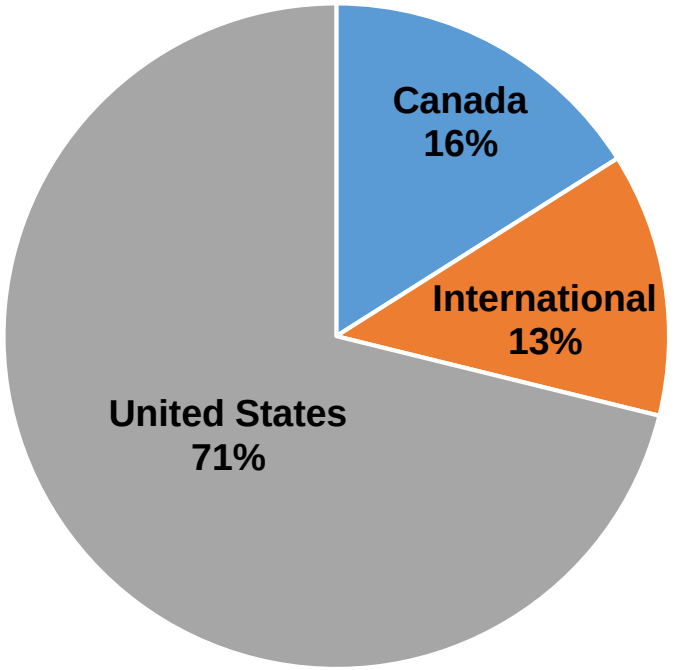
Which of these roles best describe your job responsibilities?



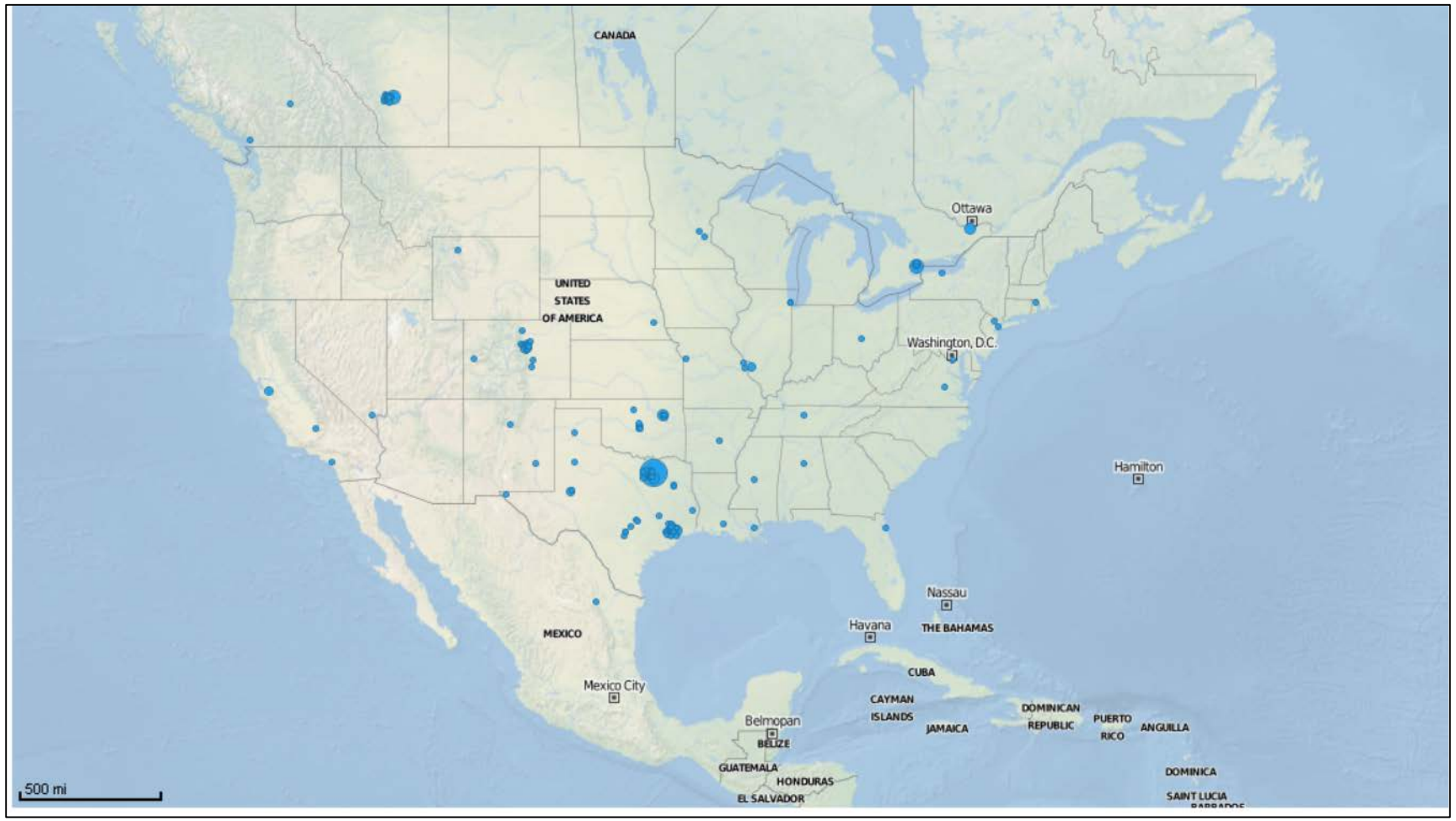
Survey Responses

48 percent single software user
52 percent multi-software user
(out of 311 responses)

Where are most of the projects that you work located?

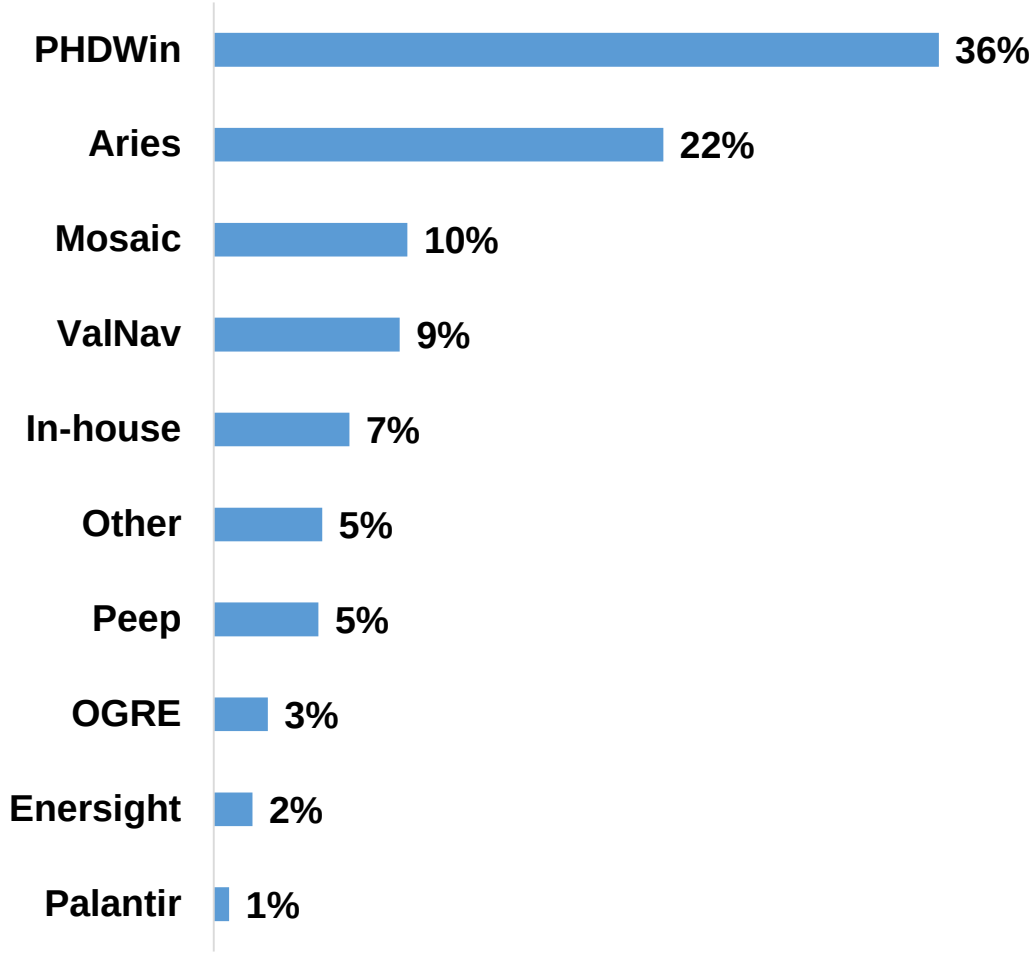


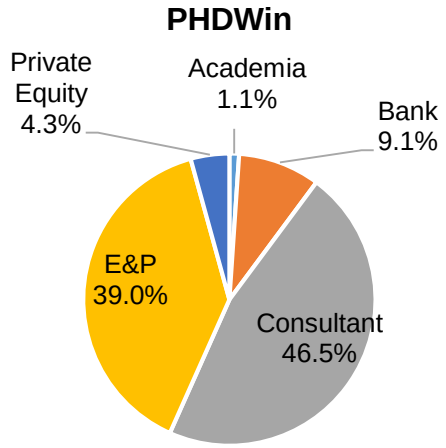
Survey Responses (North America)

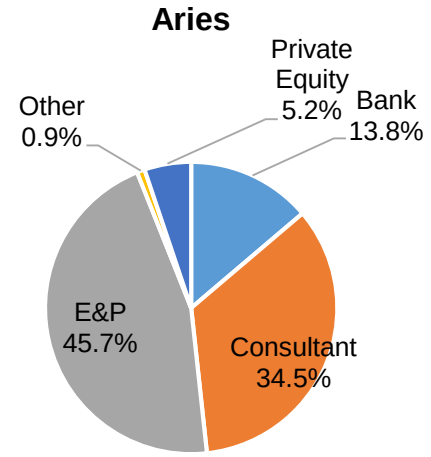


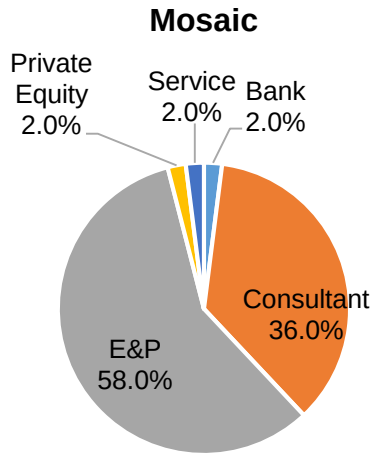
Software Choice

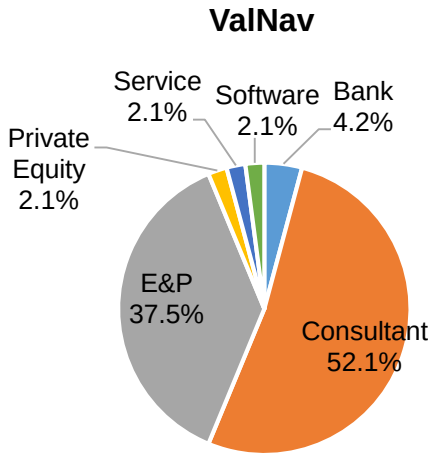
Which economic/reserves management software do you regularly use?



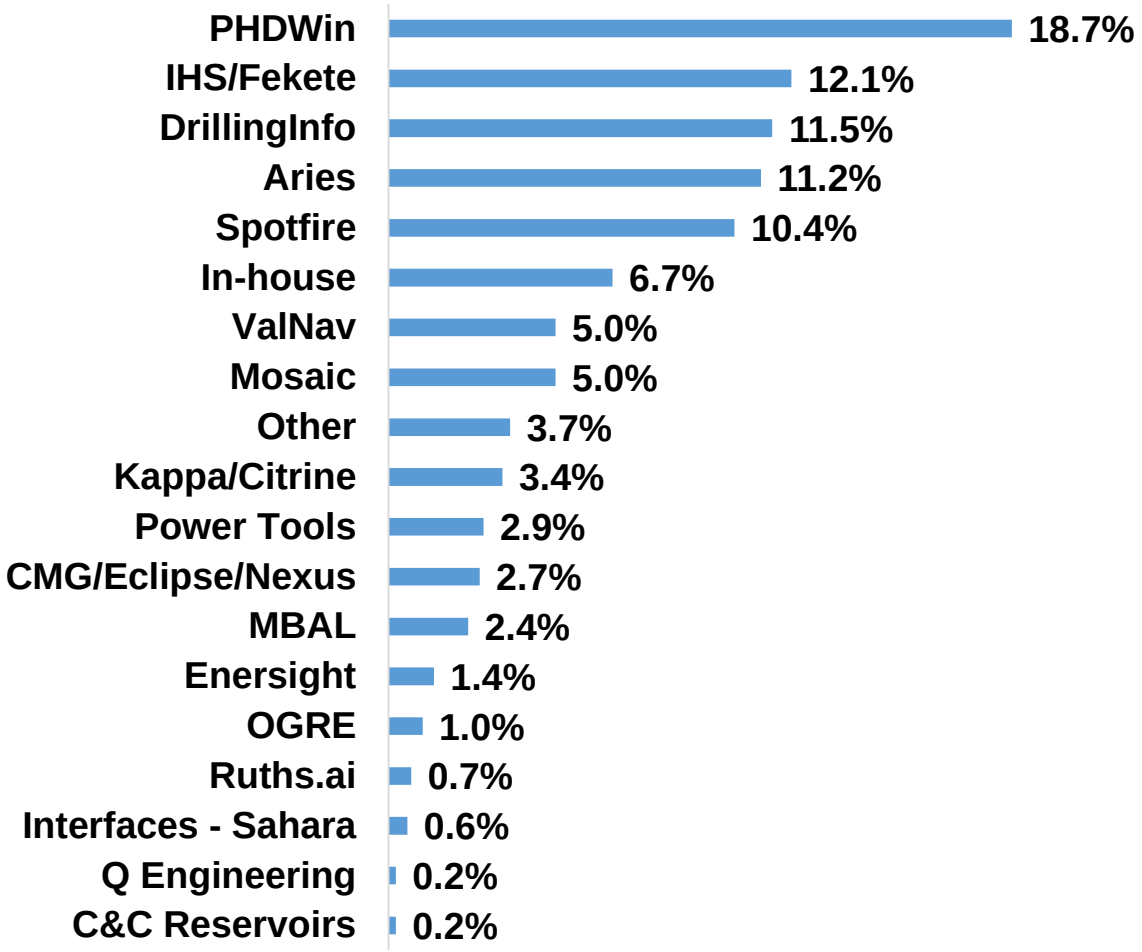


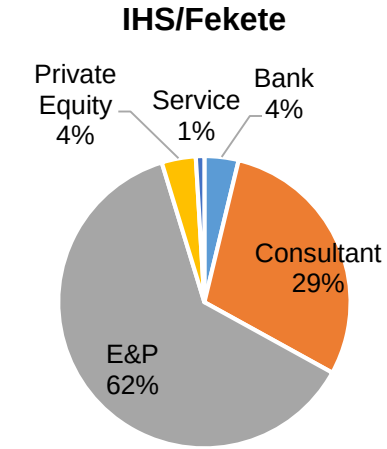


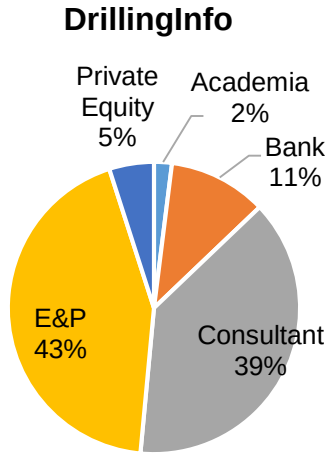


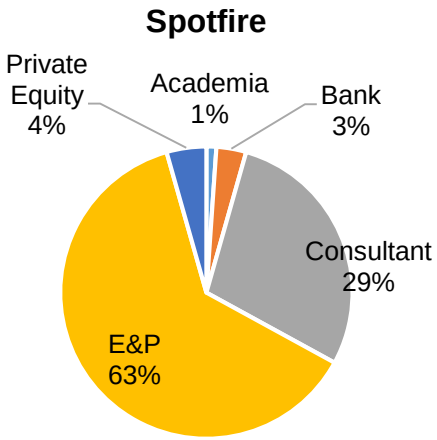


Which technical analysis software do you regularly use?



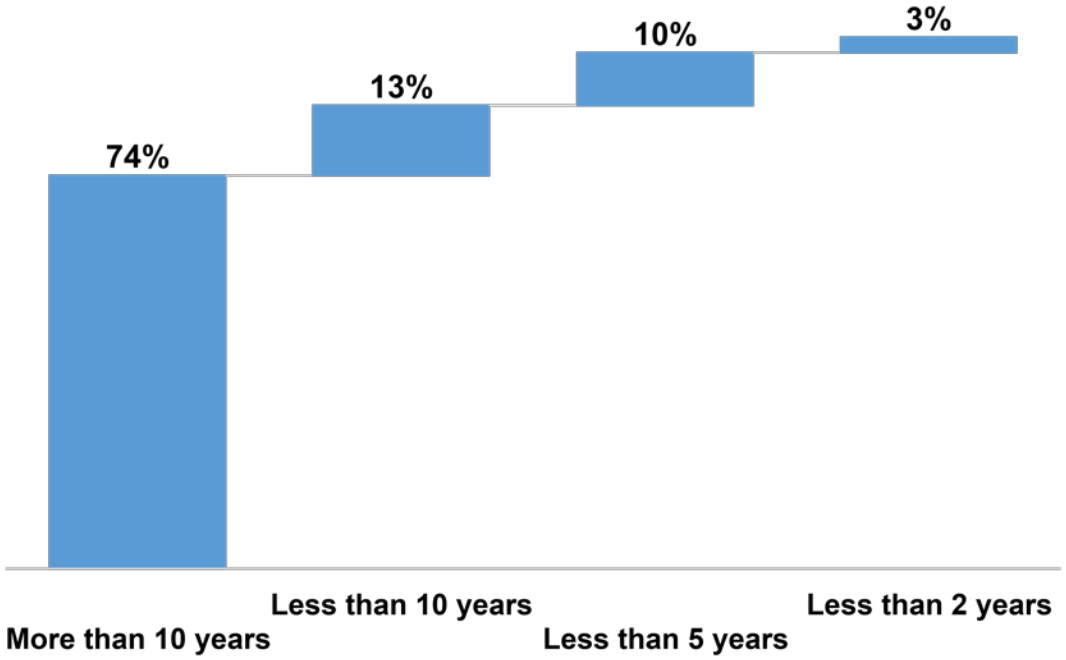






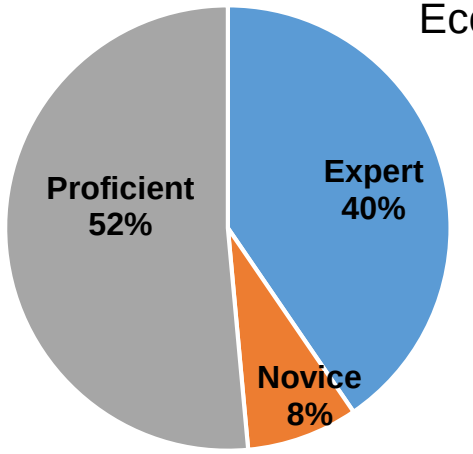
Software General

How long have you been using economic software?

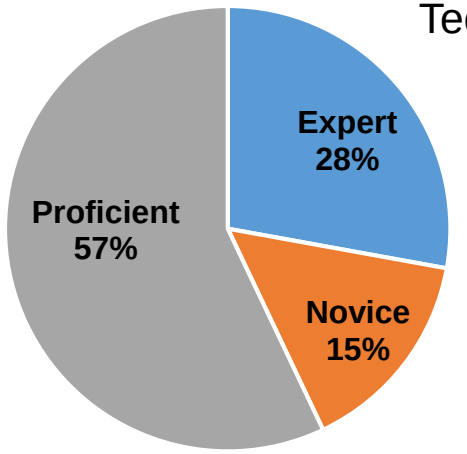


How do you consider yourself for your software?

Economic Software

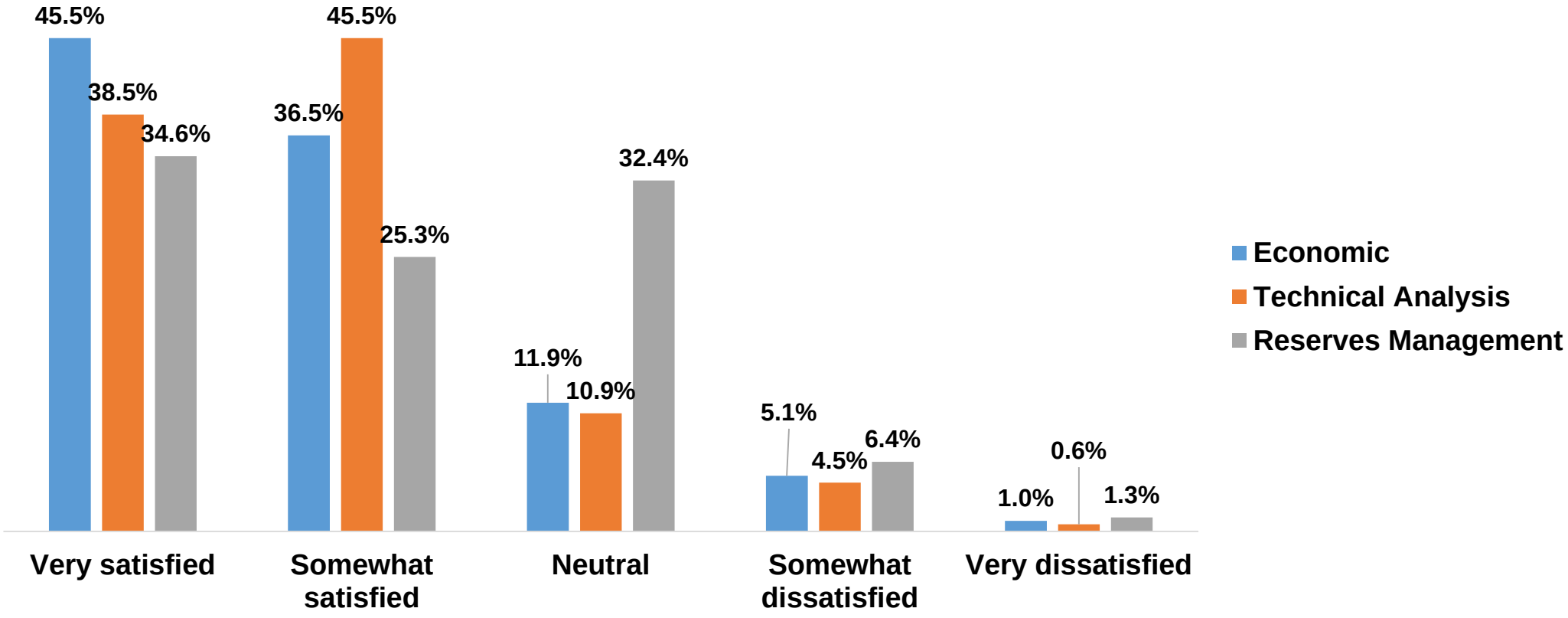


Technical Software



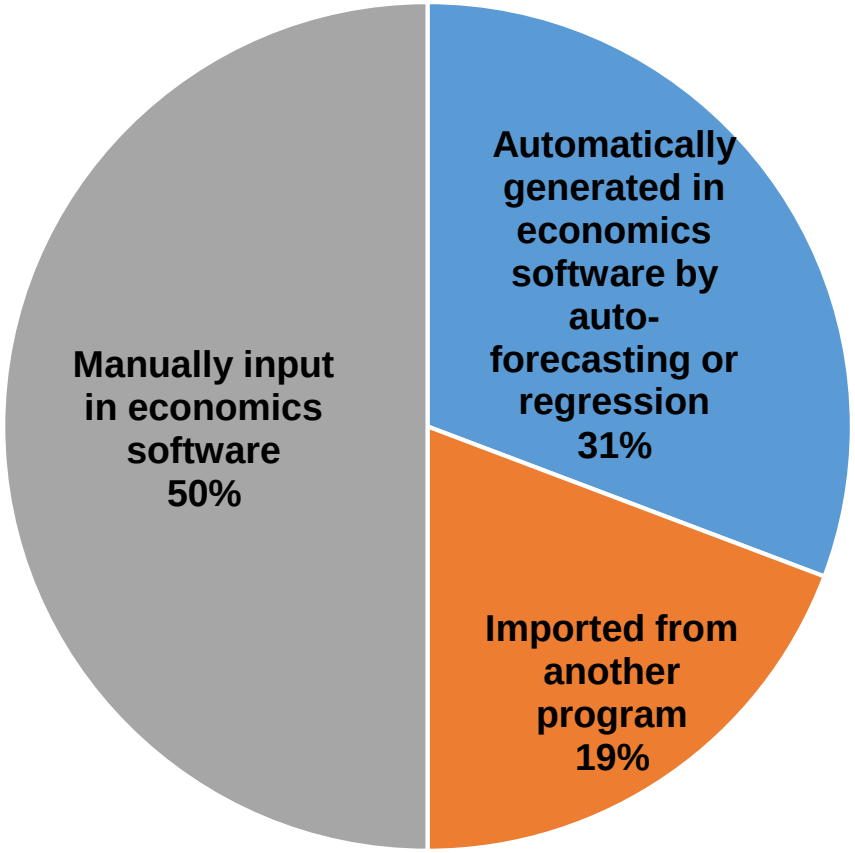
How satisfied are you with your software?

Economic/Technical Analysis/Reserves Management

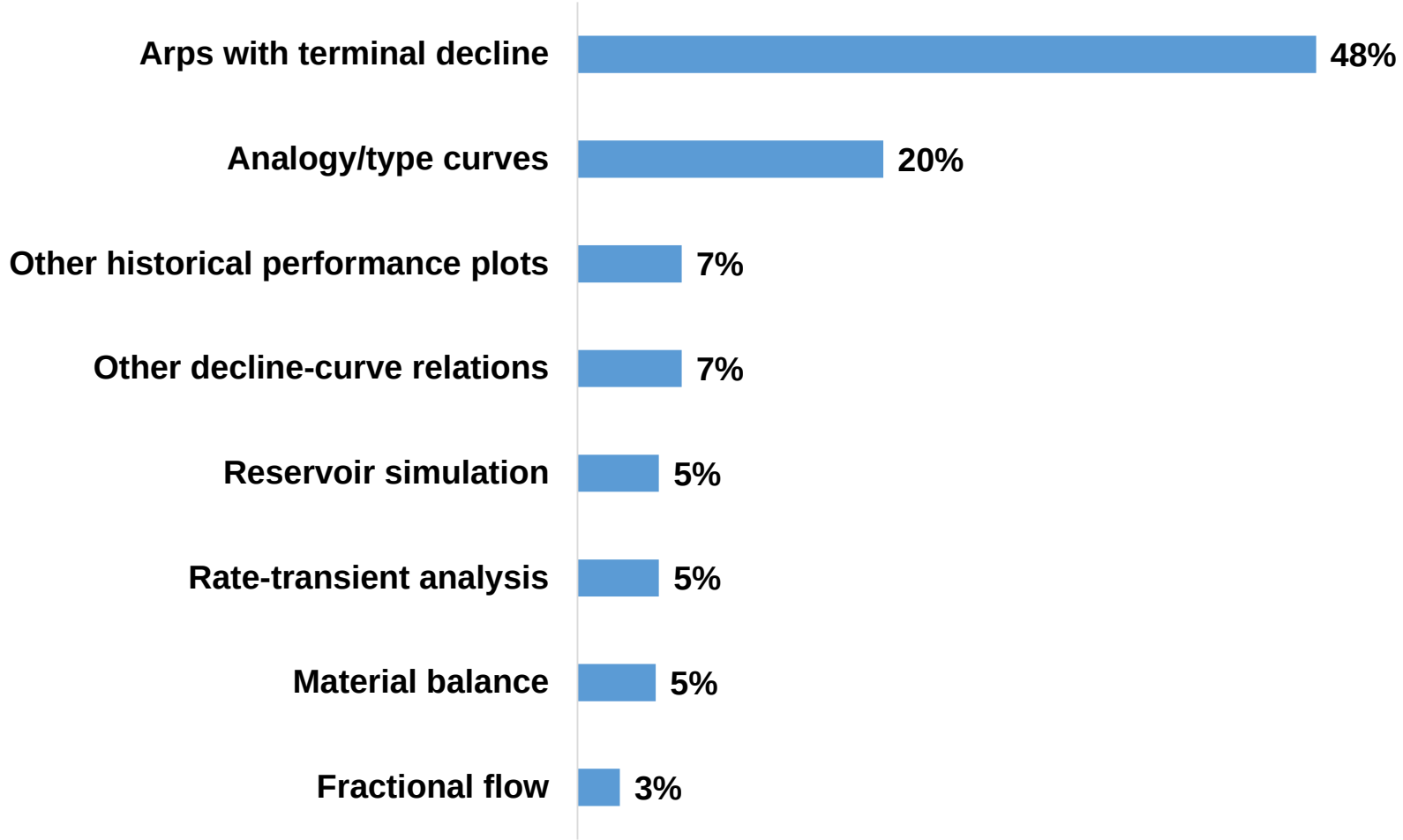


Software Usage

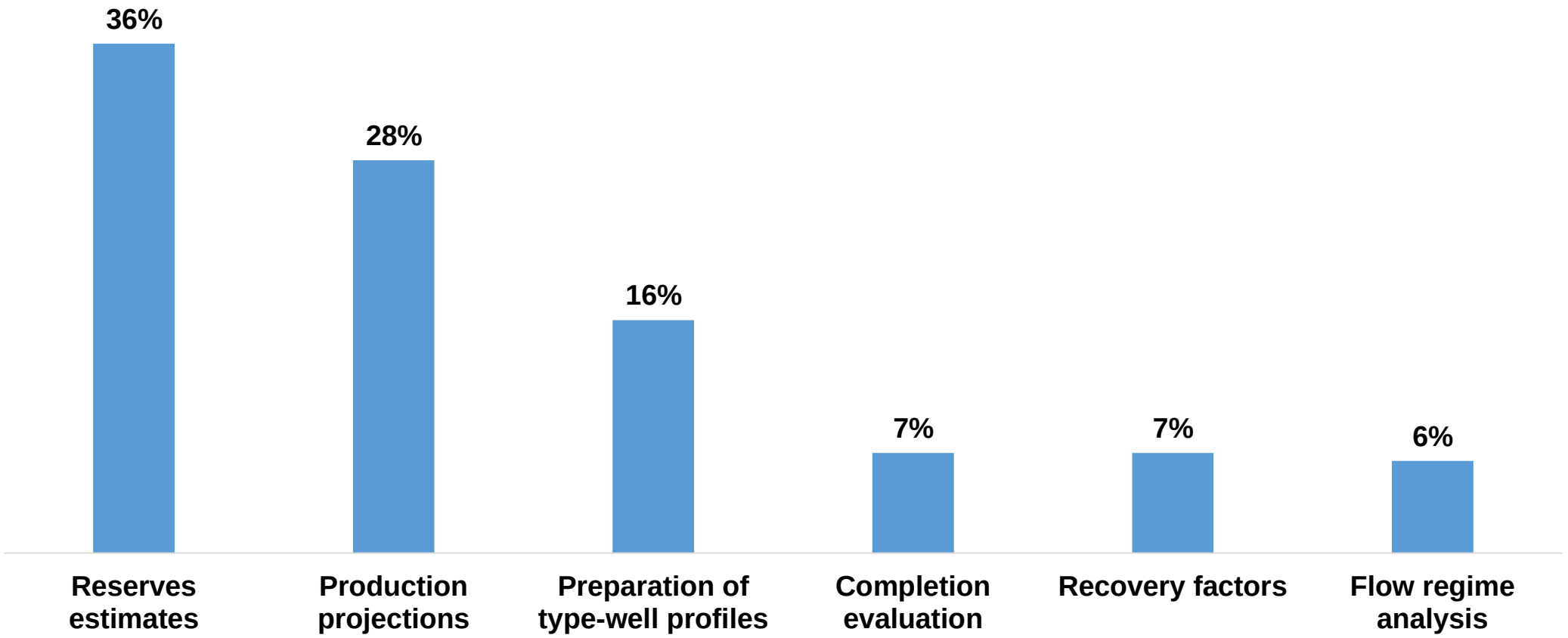
Where do you generate technical forecasts?



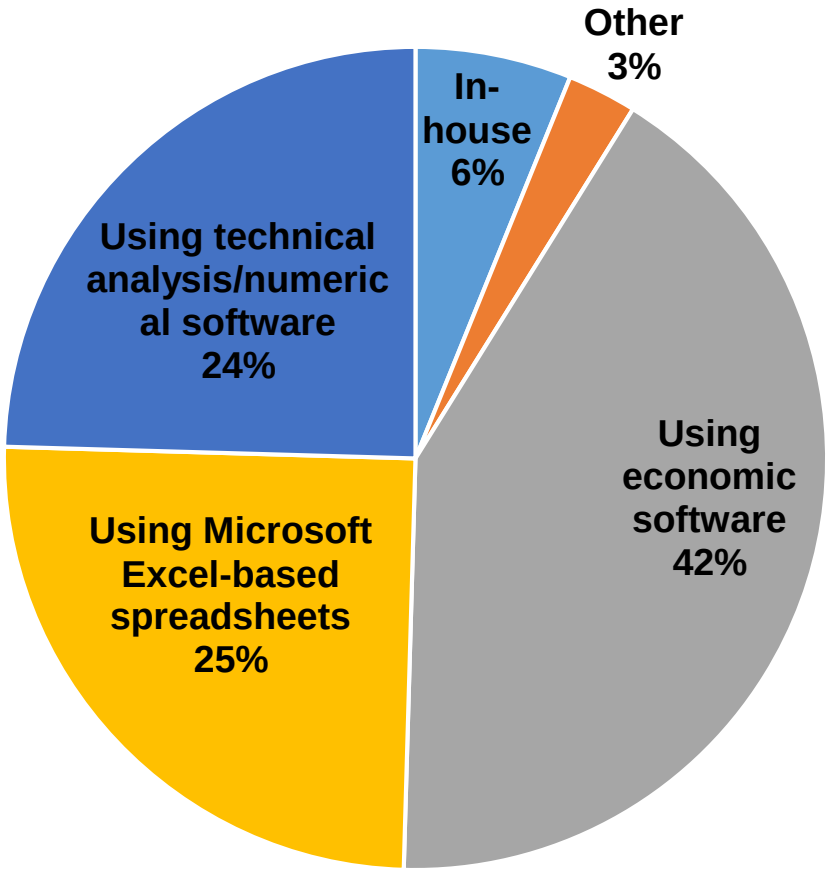
What methods for production forecasting do you generally use?



For what purpose do you use technical analysis/numerical software?

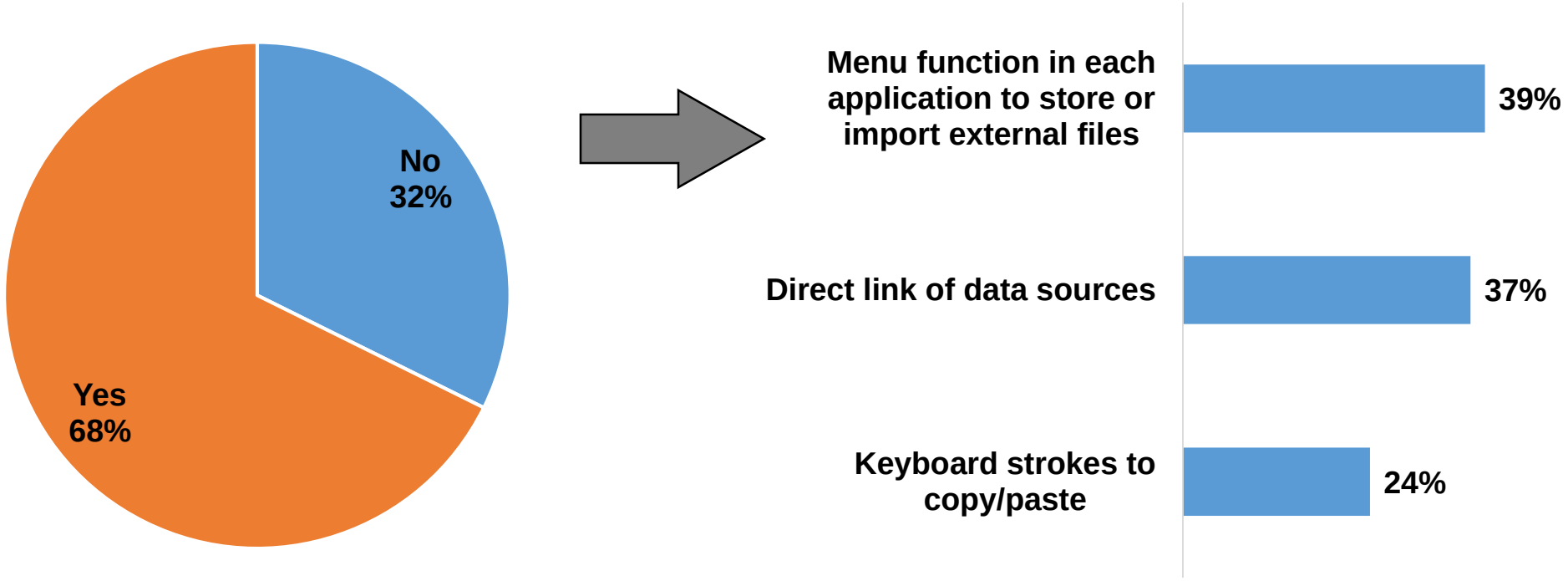


Where do you generally prepare type-well profiles?

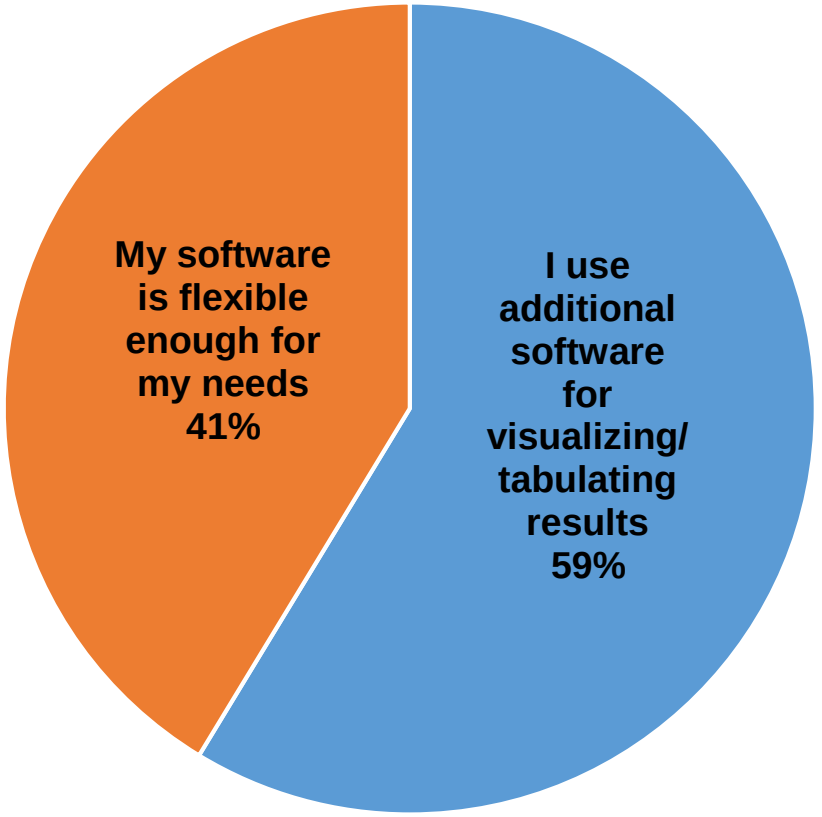


Software Specifics

Do the results from your technical software are exported easily to your economics software?

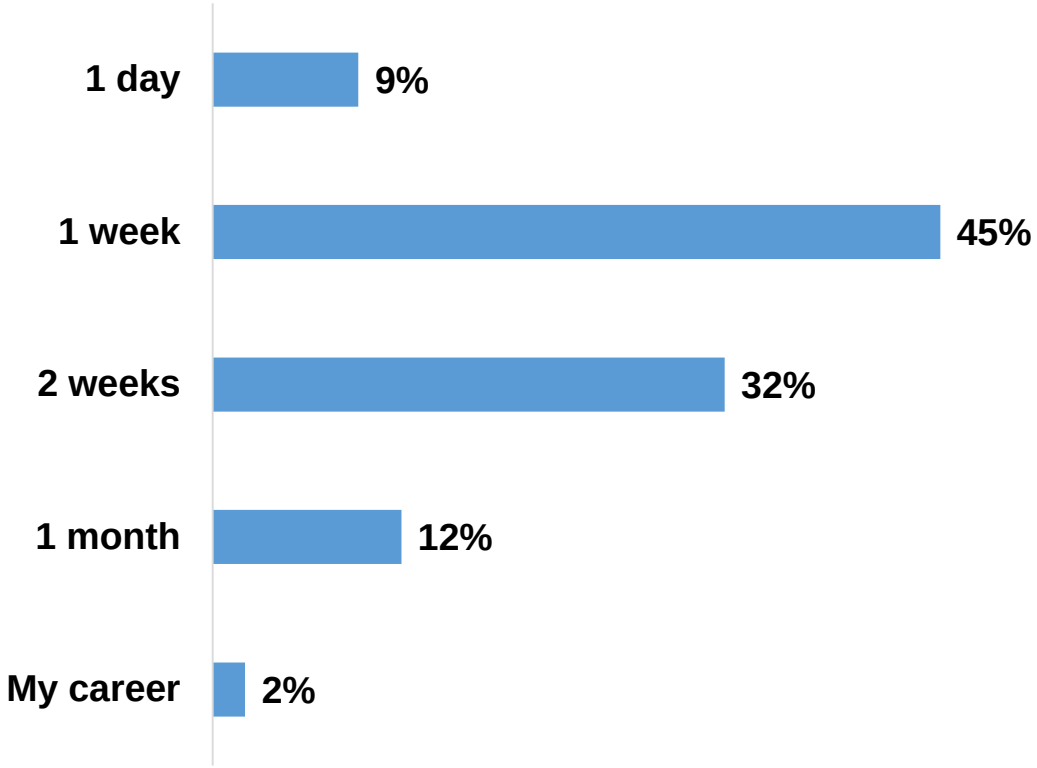


Is your economic software sufficiently capable of outputting and illustrating computed results?

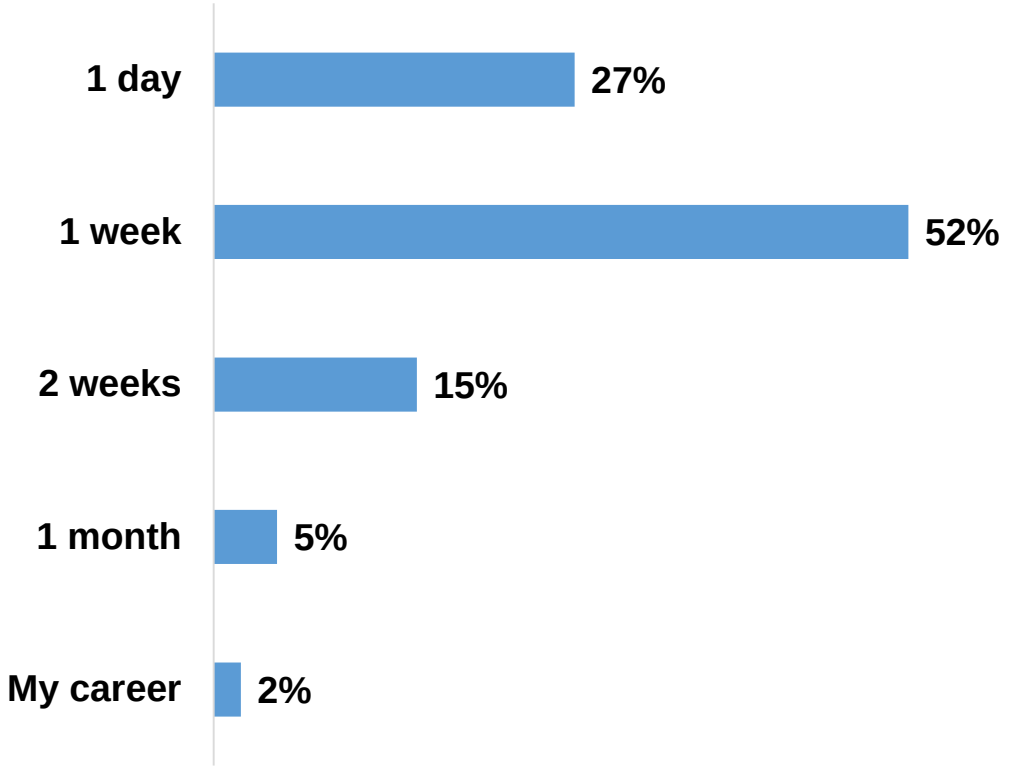


How long does it take you to forecast?

Forecast and run (with economics) approximately 1,000 new PDP wells



Update forecasts and run (with economics) approximately 1,000 PDP wells



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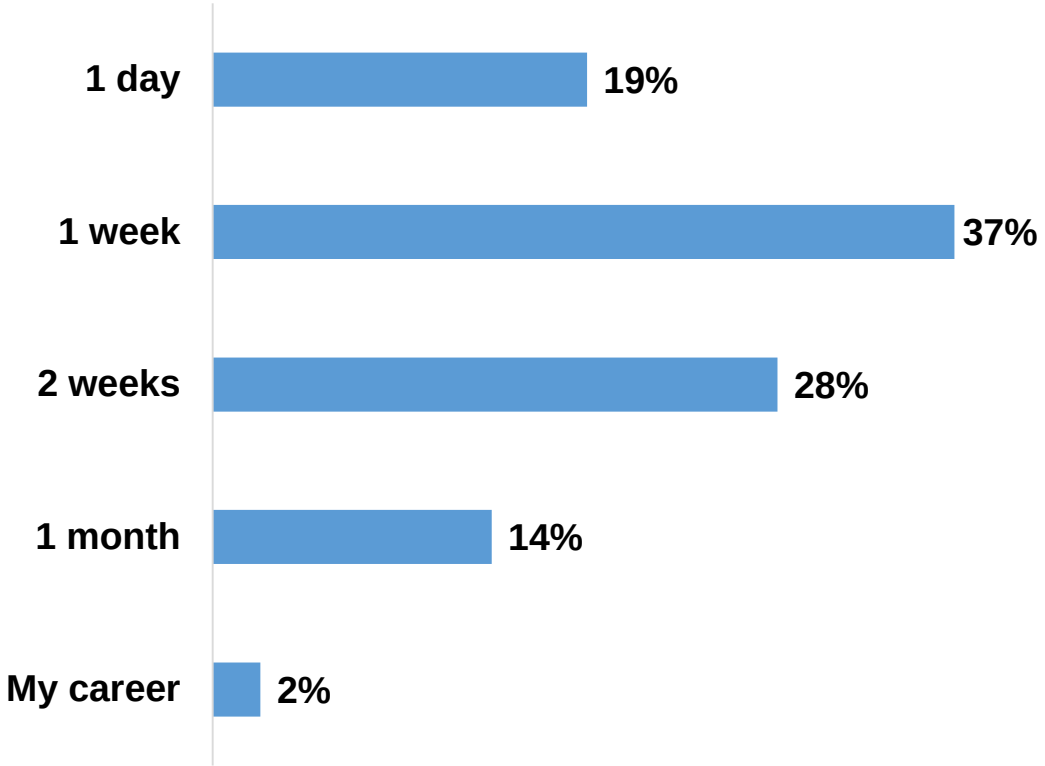

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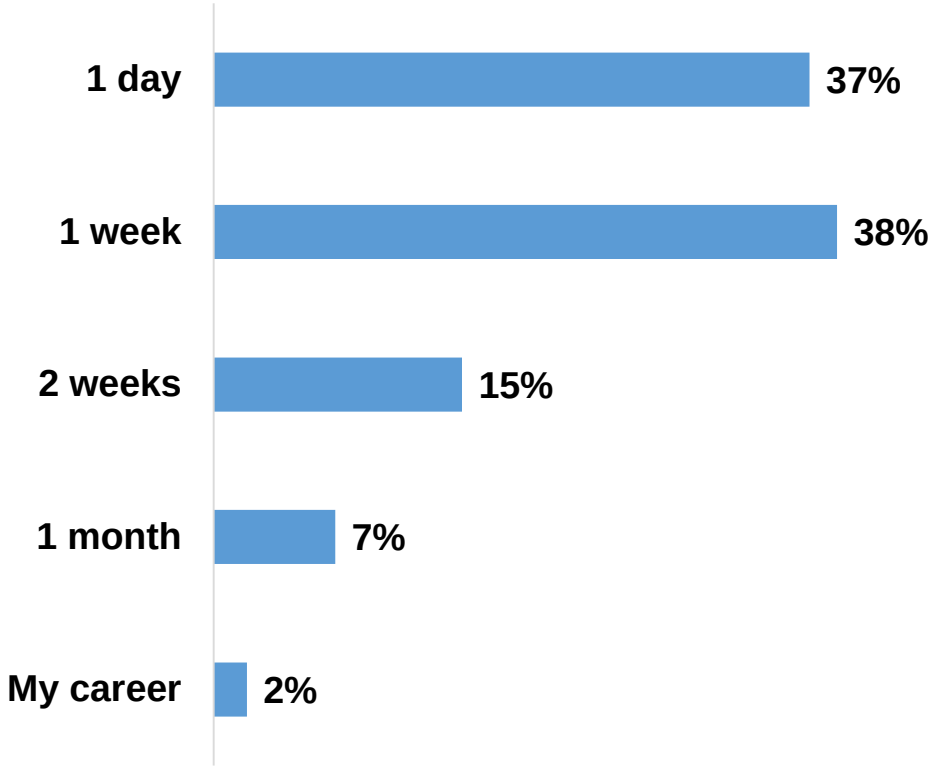
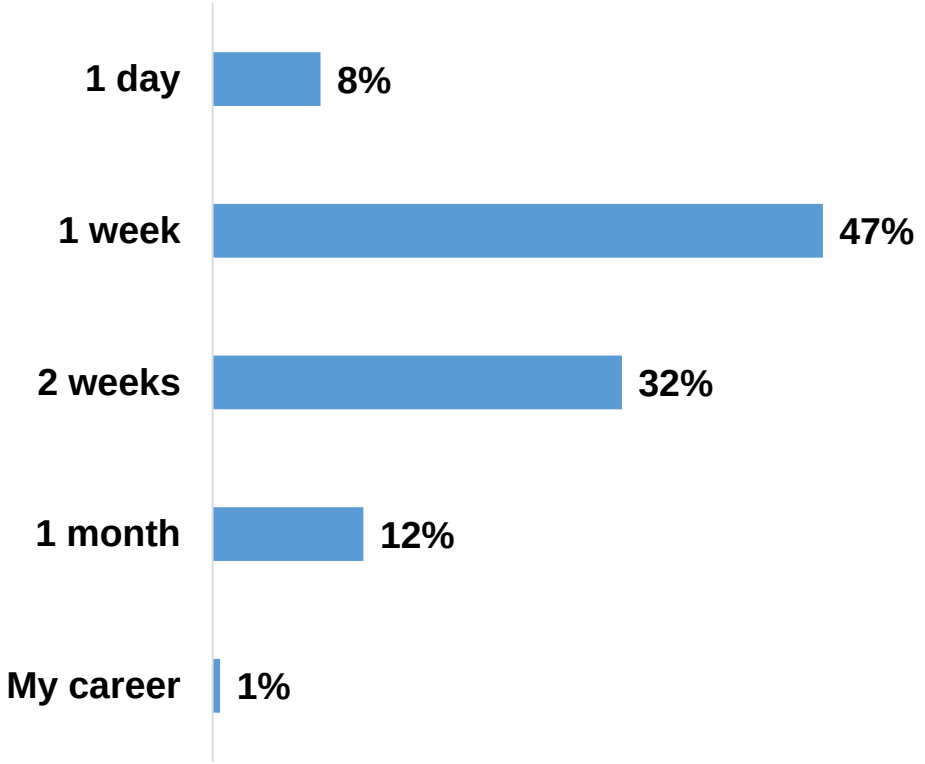


How long does it take you to forecast? PHDWin

Forecast and run (with economics) approximately 1,000 new PDP wells



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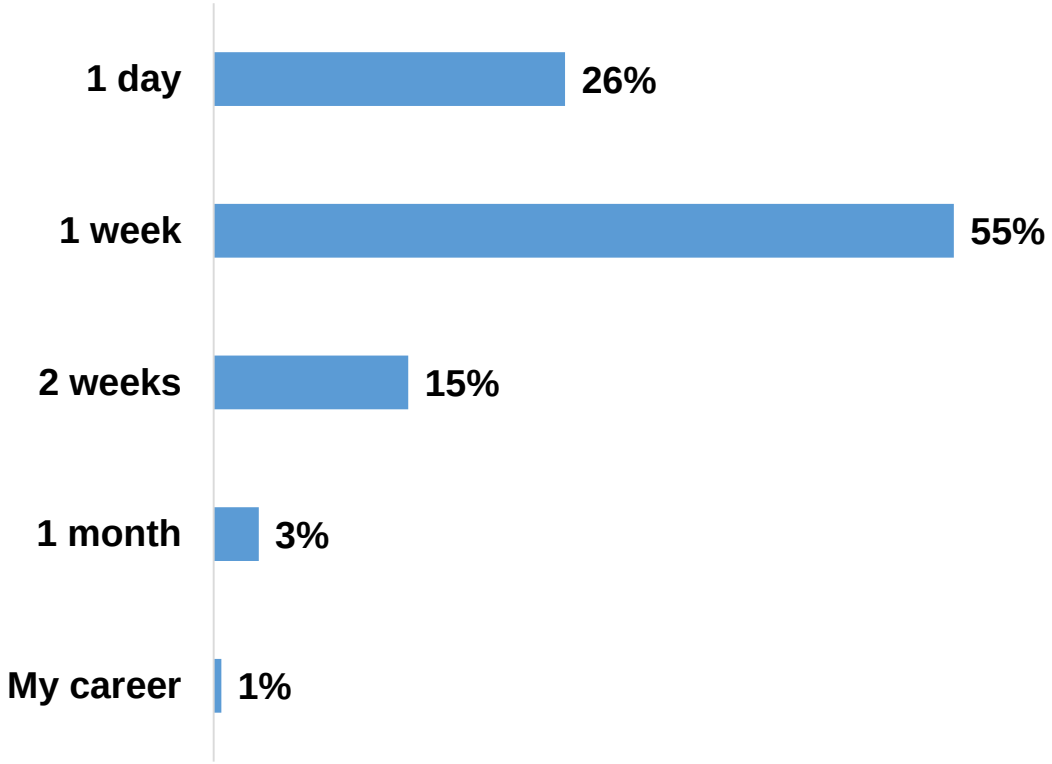

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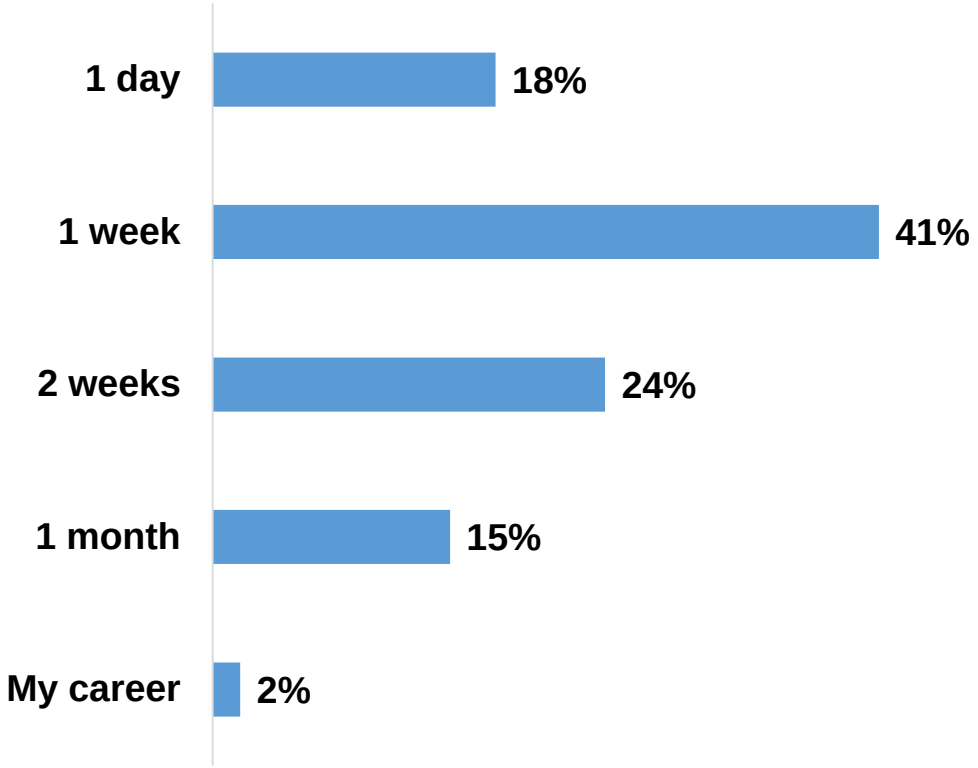

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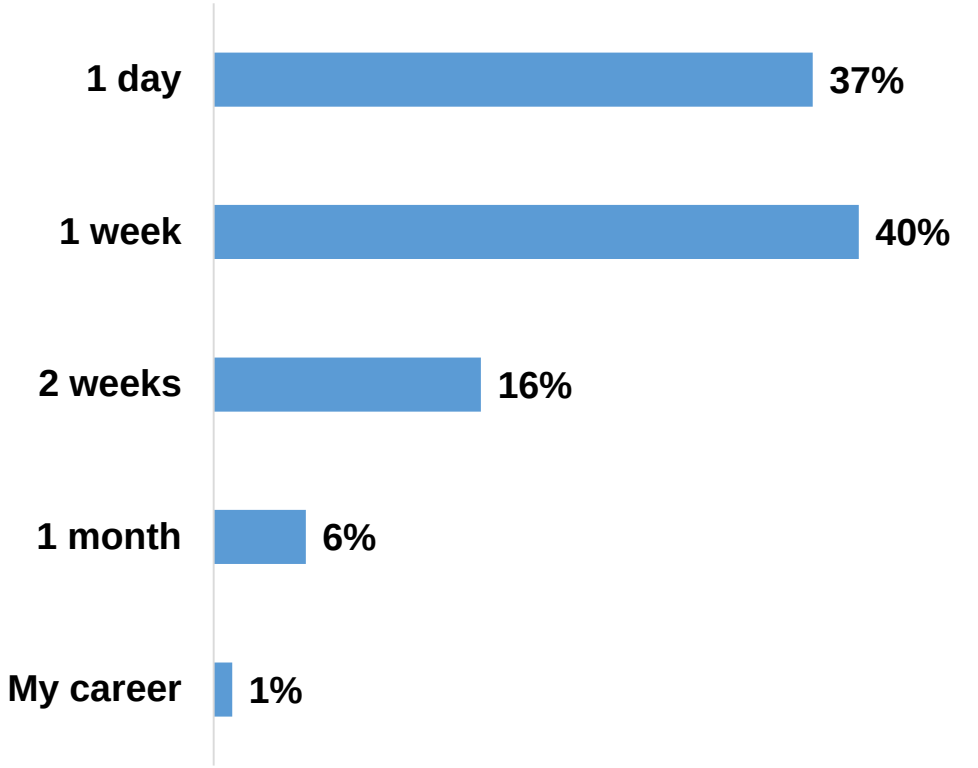
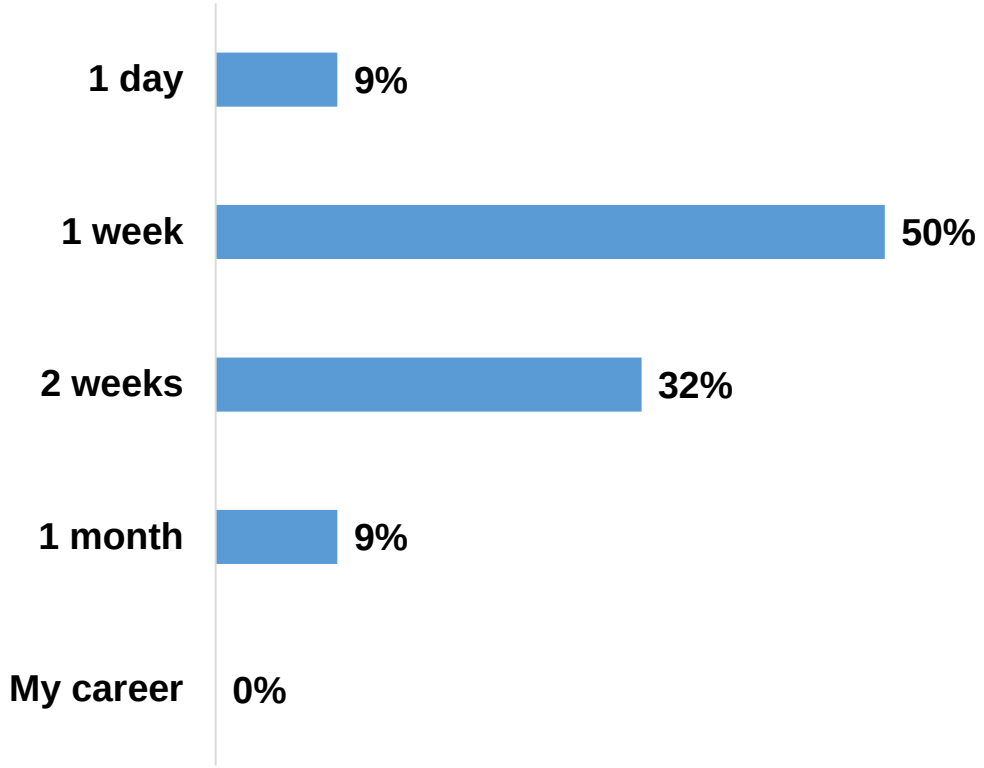


How long does it take you to forecast? Aries

Forecast and run (with economics) approximately 1,000 new PDP wells



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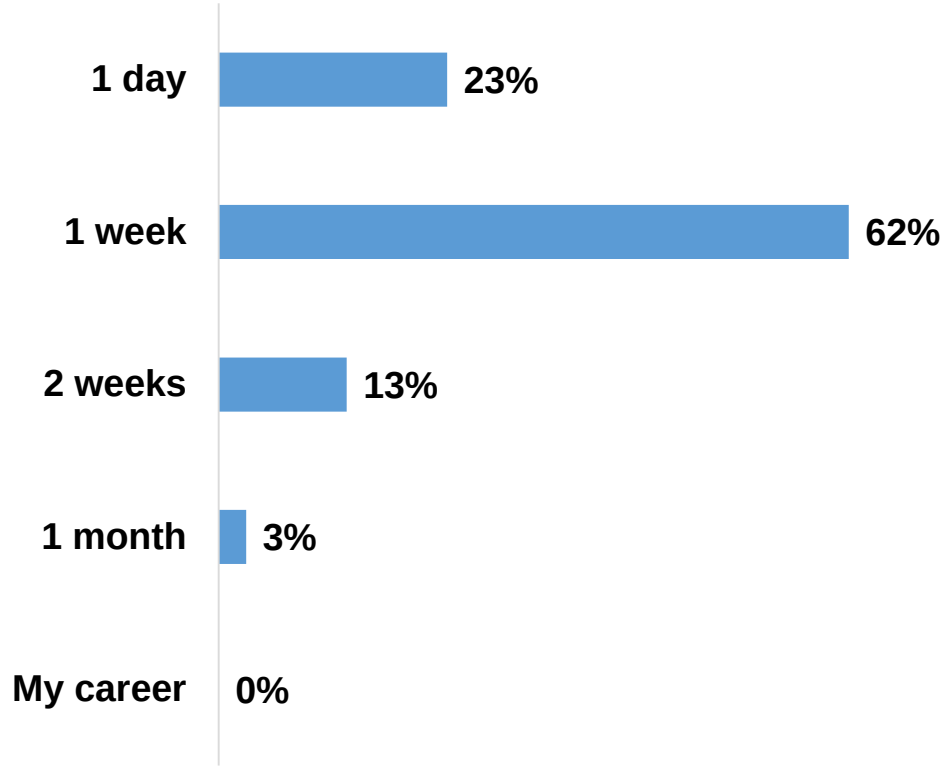

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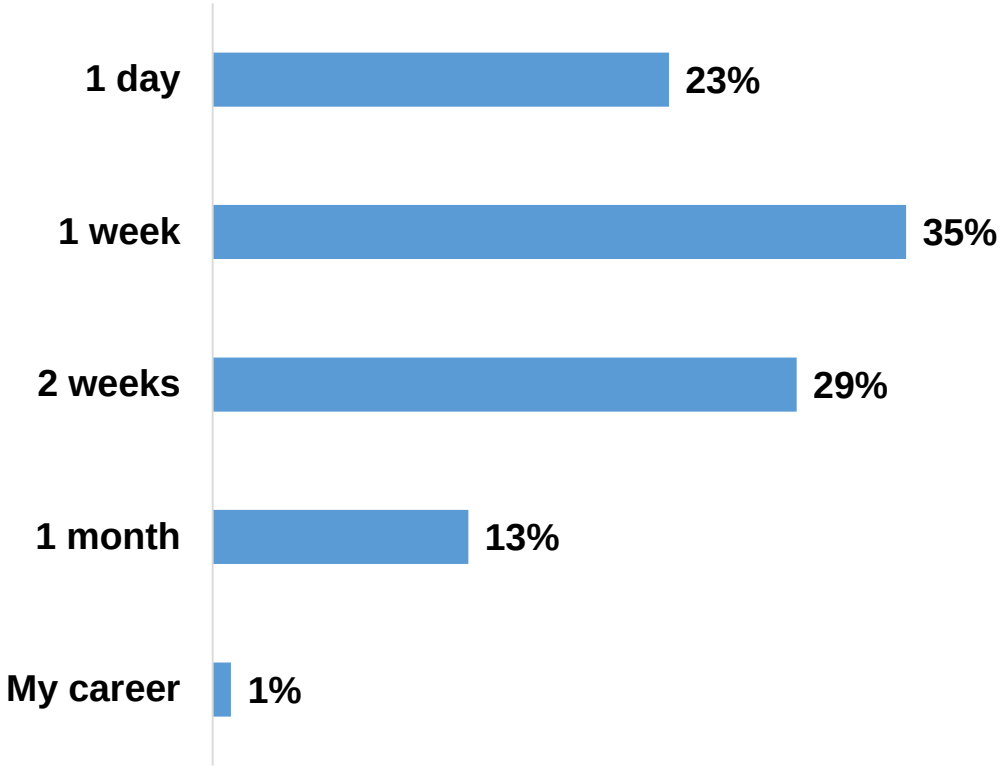

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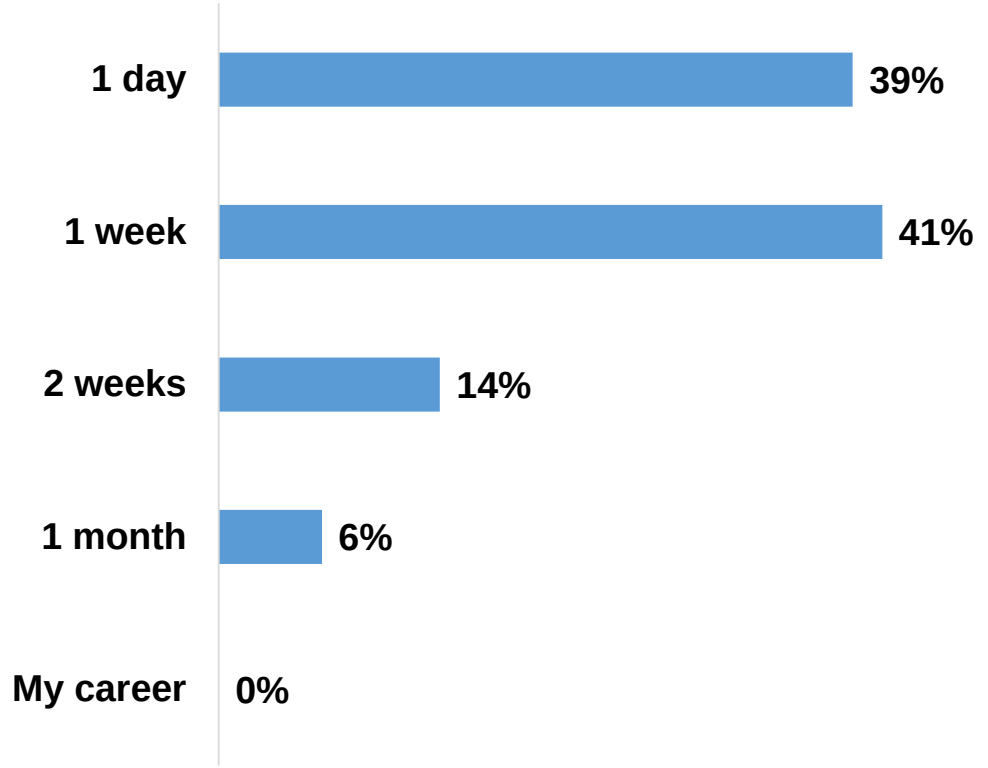
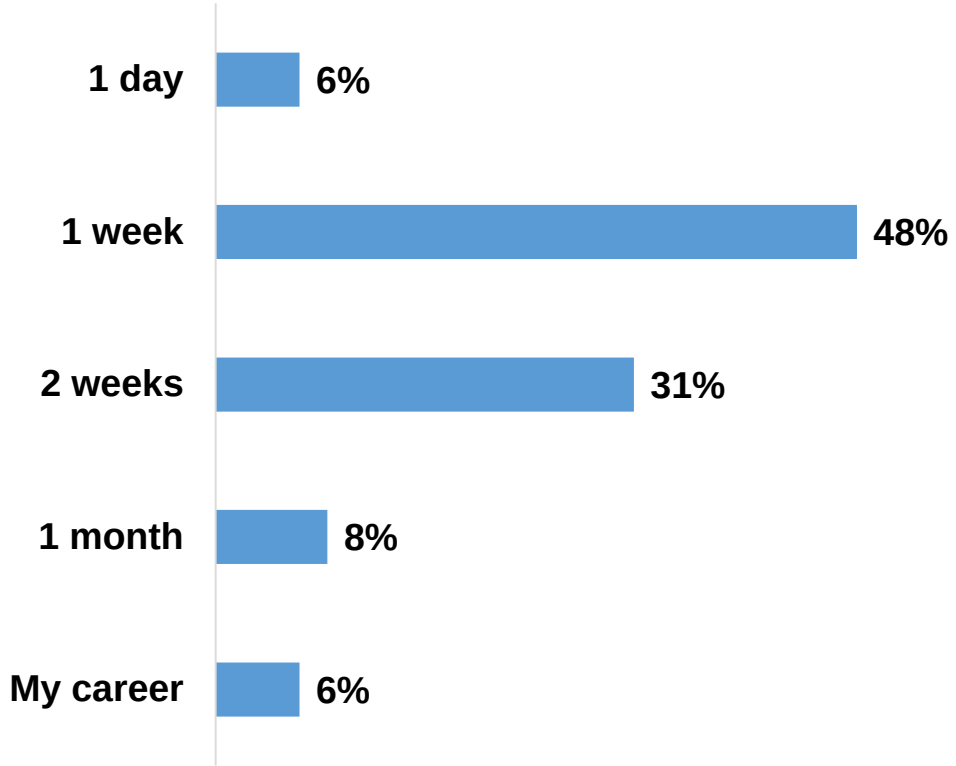
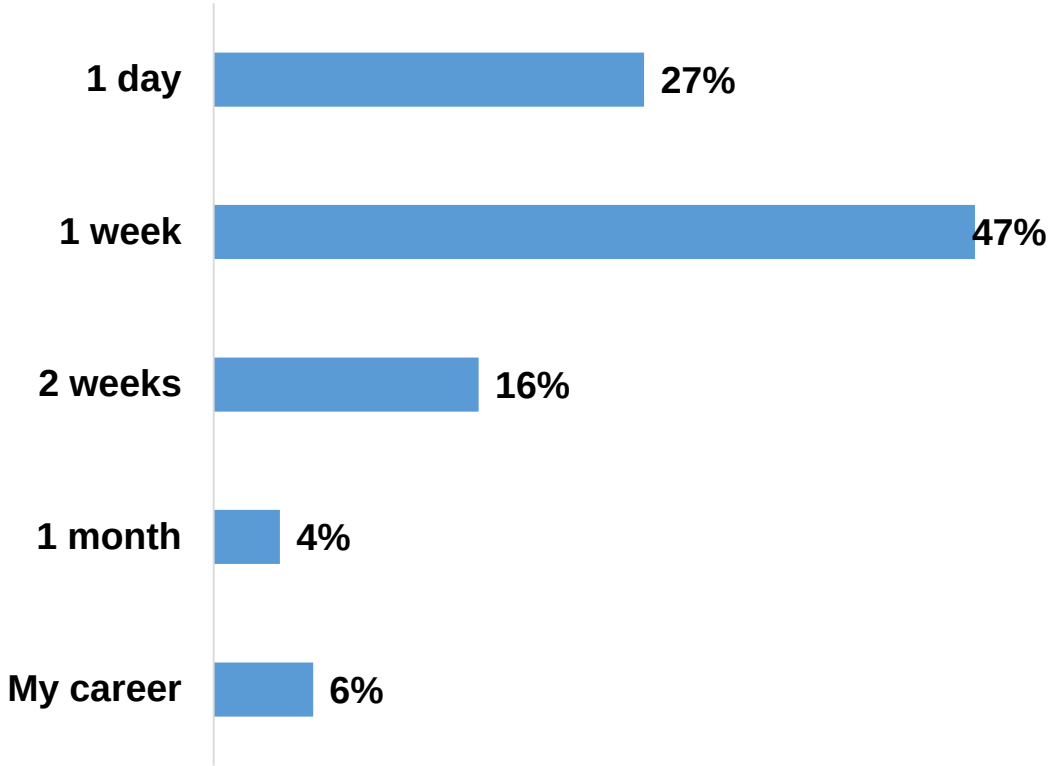


How long does it take you to forecast? Mosaic

Forecast and run (with economics) approximately 1,000 new PDP wells

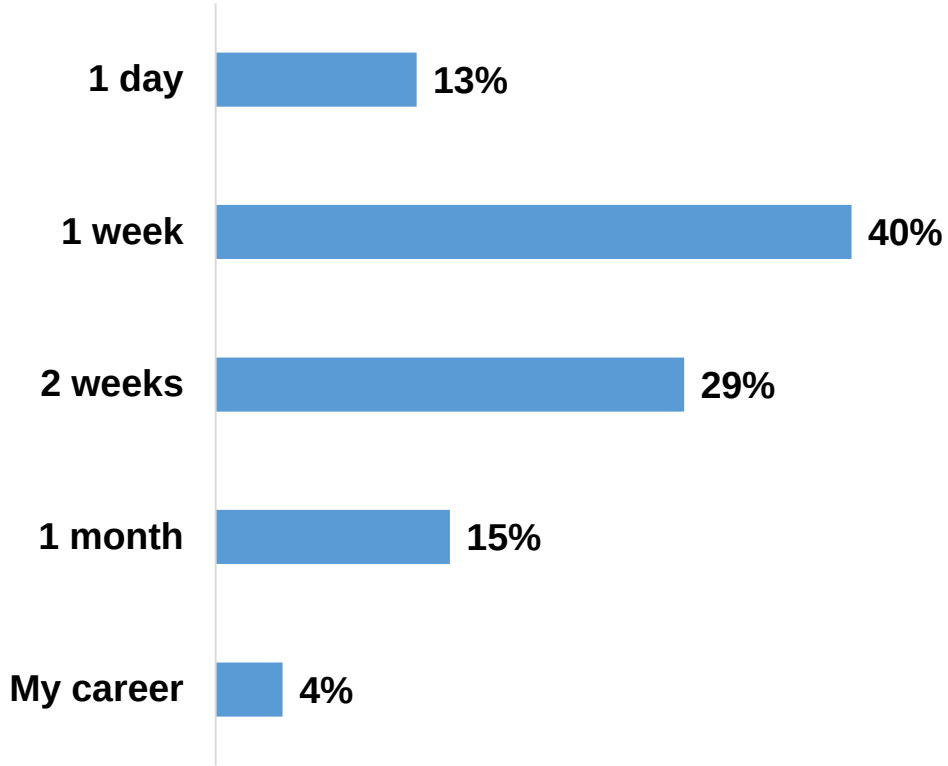


Update forecasts and run (with economics) approximately 1,000 PDP wells



How long does it take you to forecast? Mosaic

Forecast and run (with economics) approximately 1,000 new PUD wells



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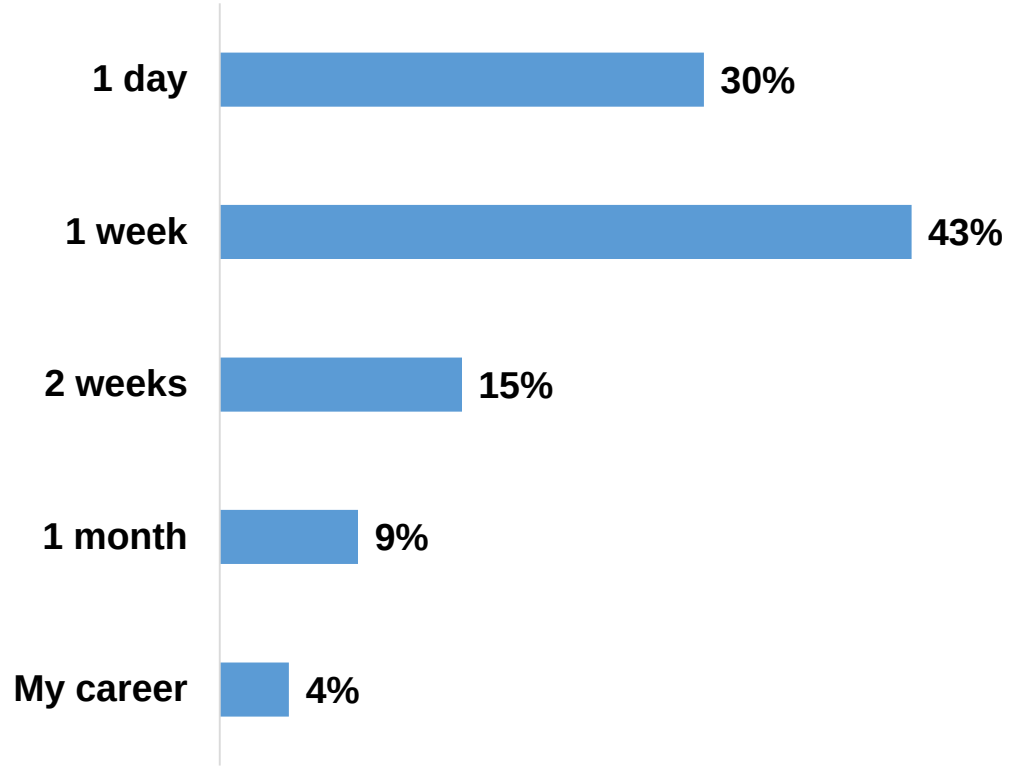
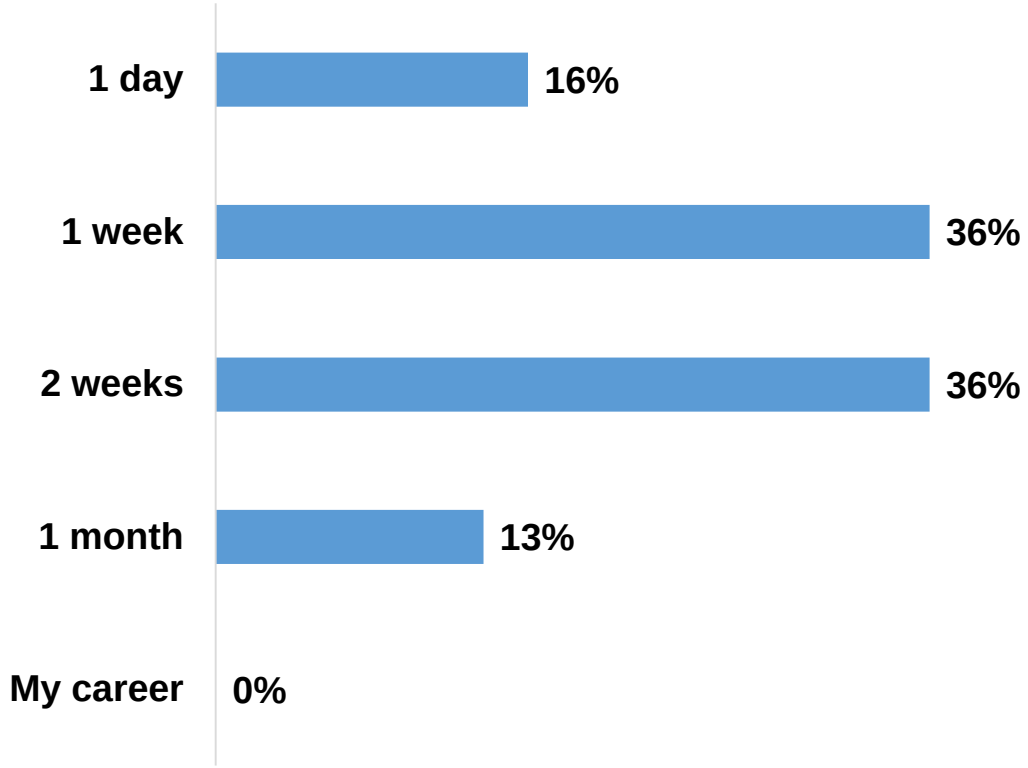


How long does it take you to forecast? ValNav

Forecast and run (with economics) approximately 1,000 new PDP wells



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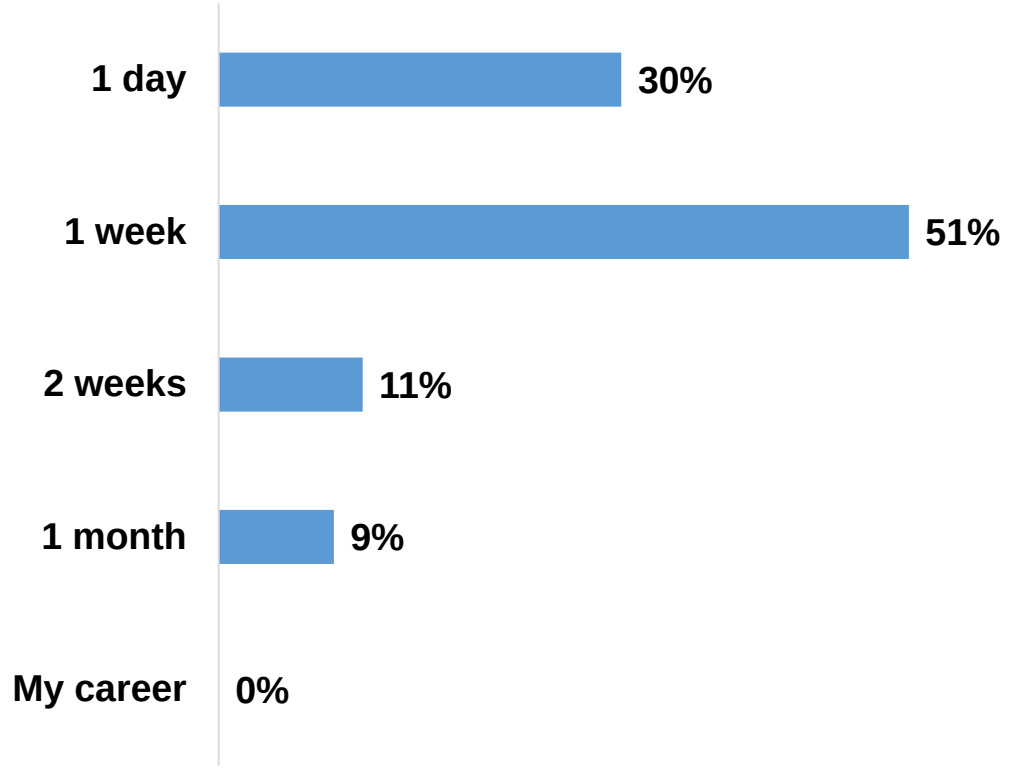

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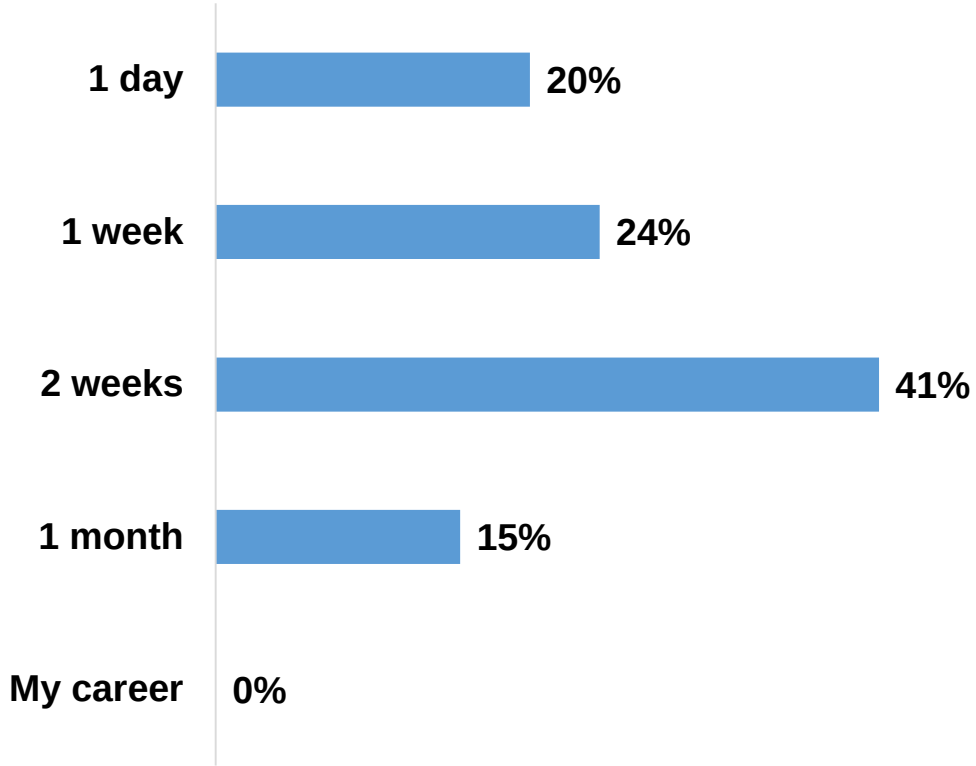

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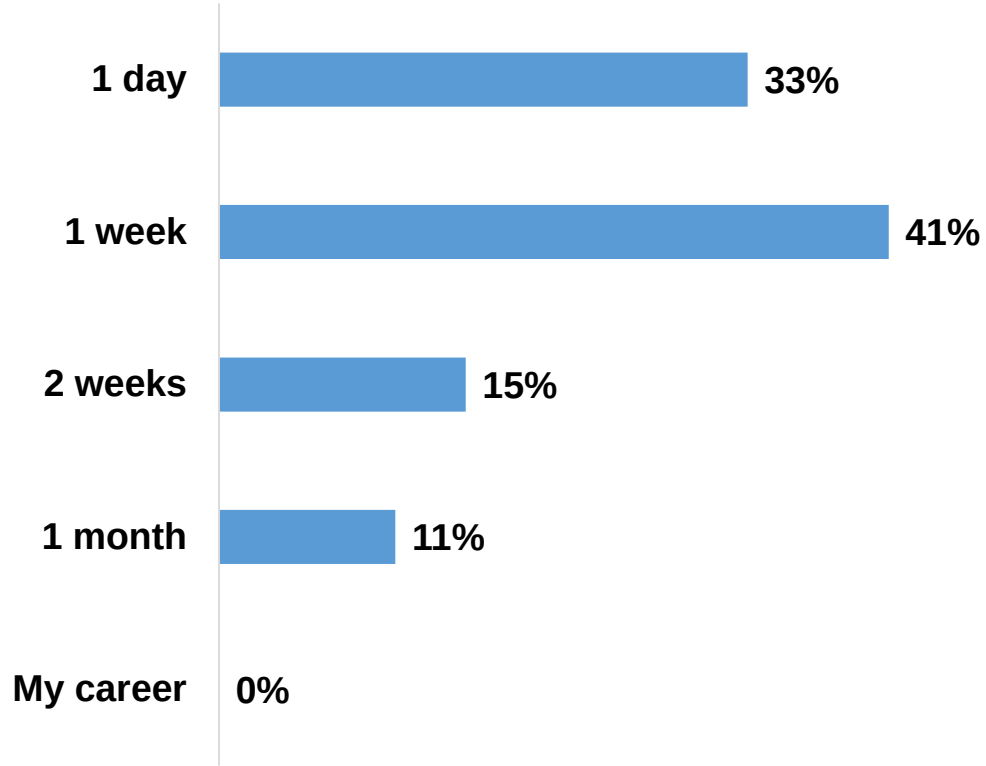
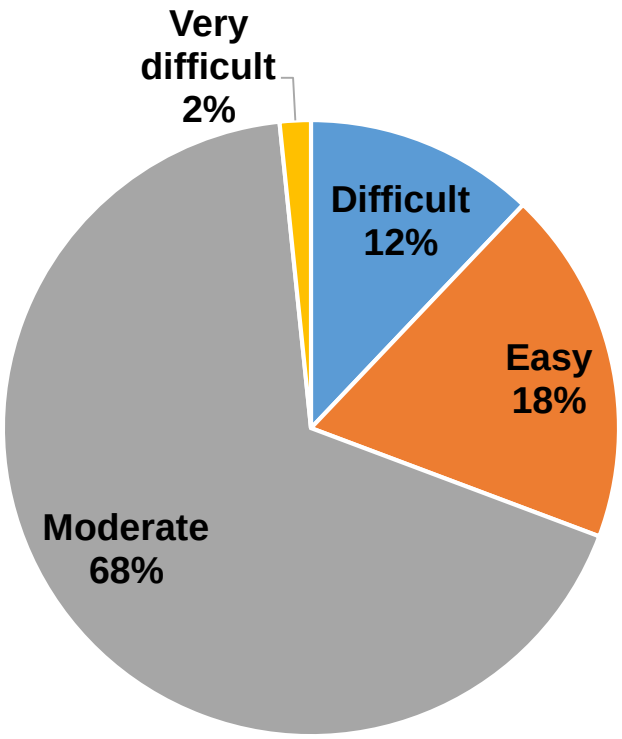
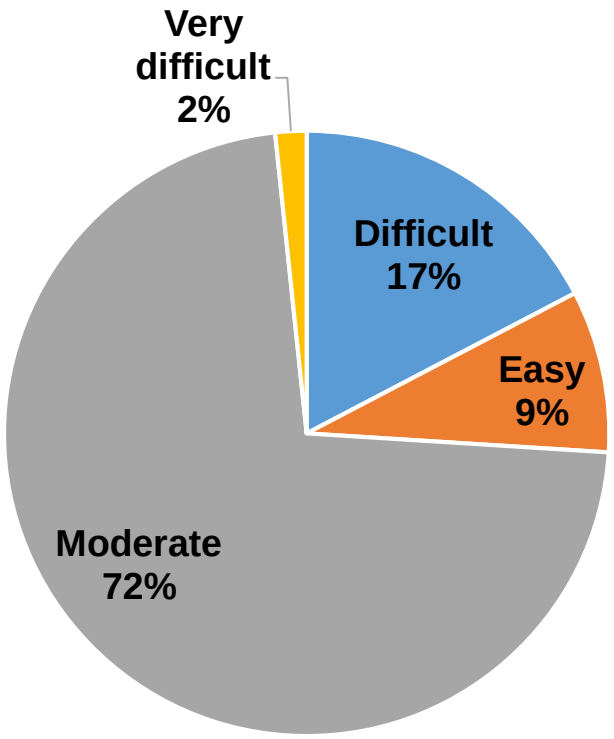


How difficult is your software to learn?

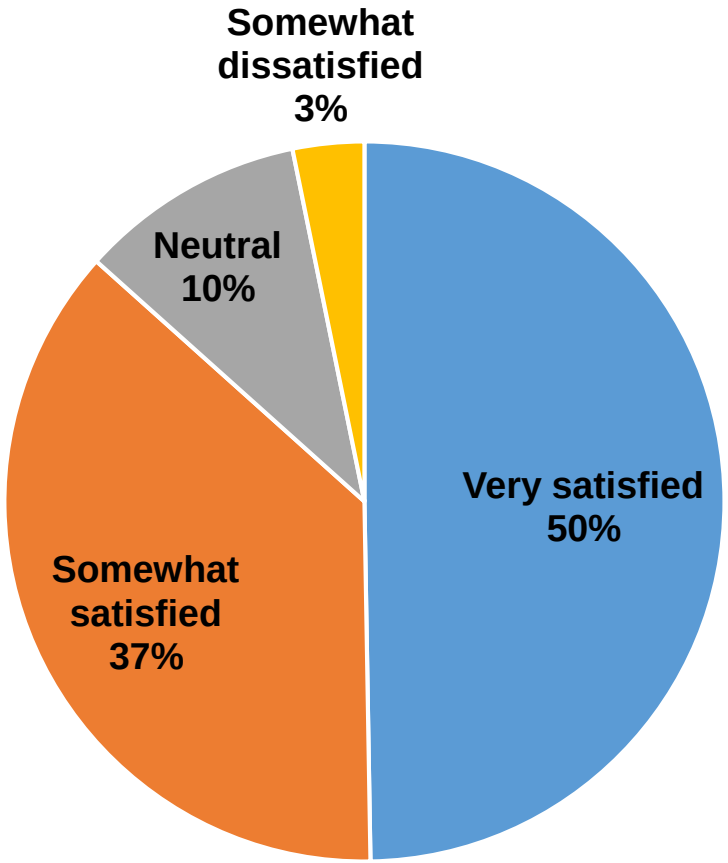
Economic Software Learning Curve



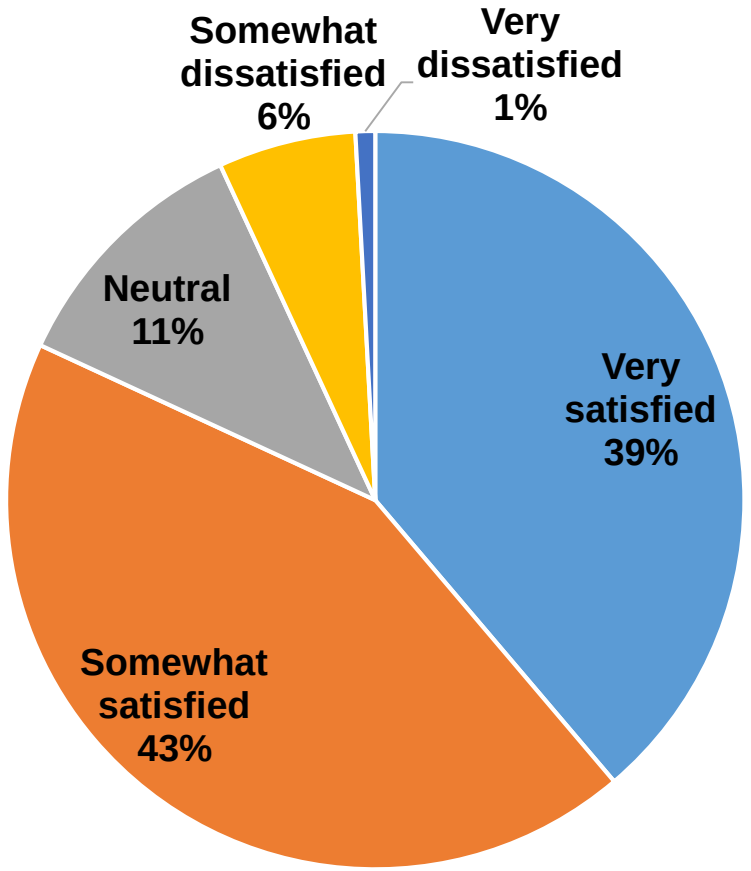
Technical Analysis Software Learning Curve



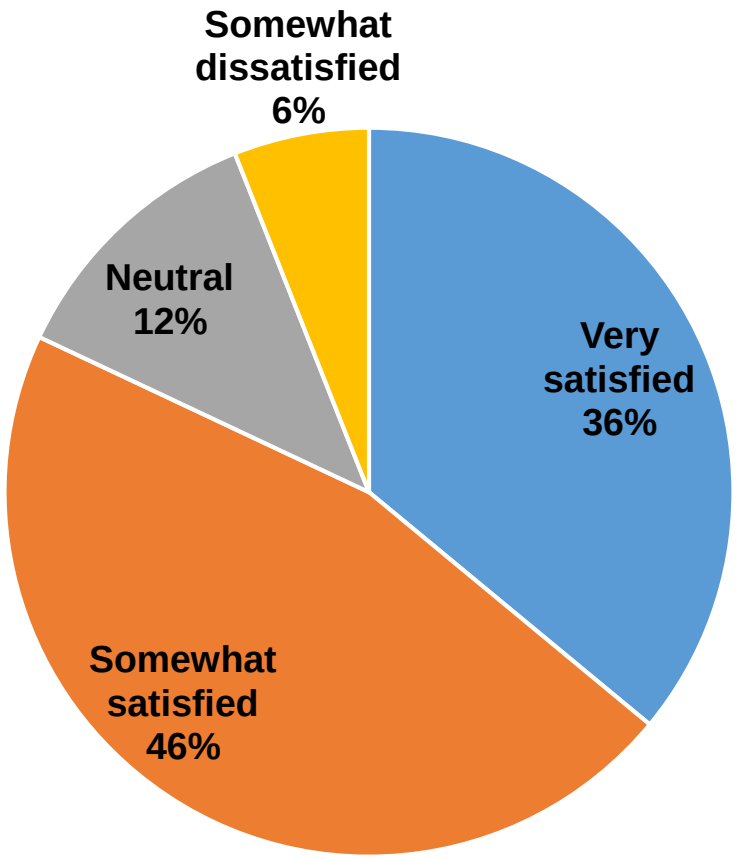
How satisfied are you with your economic software? – PHDWin



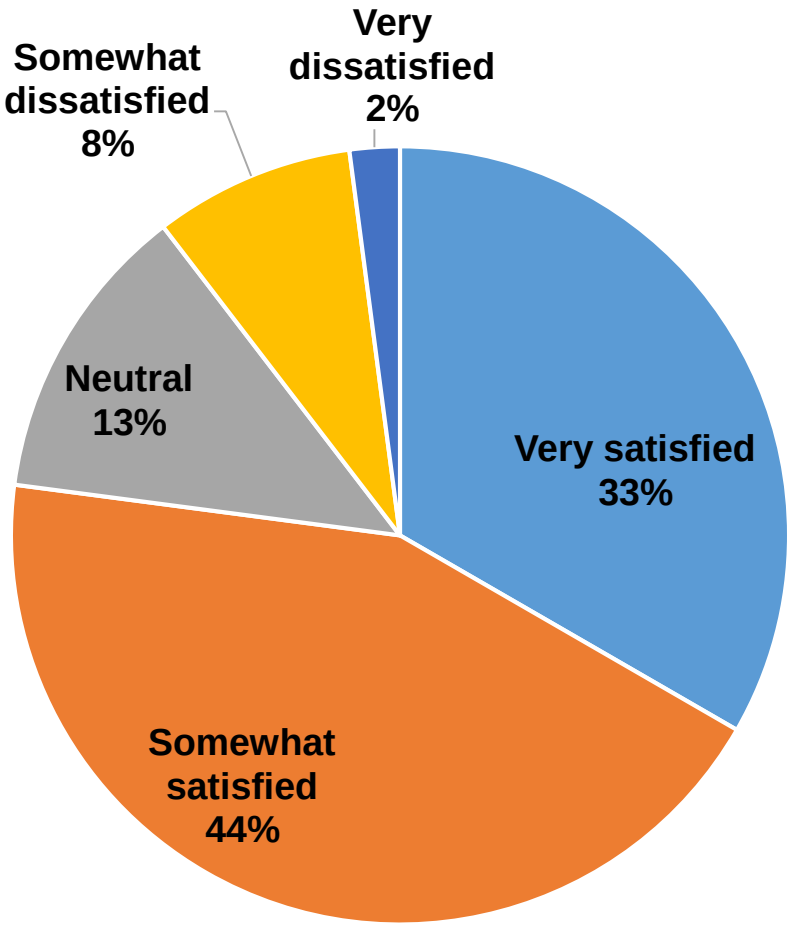
How satisfied are you with your economic software? – Aries



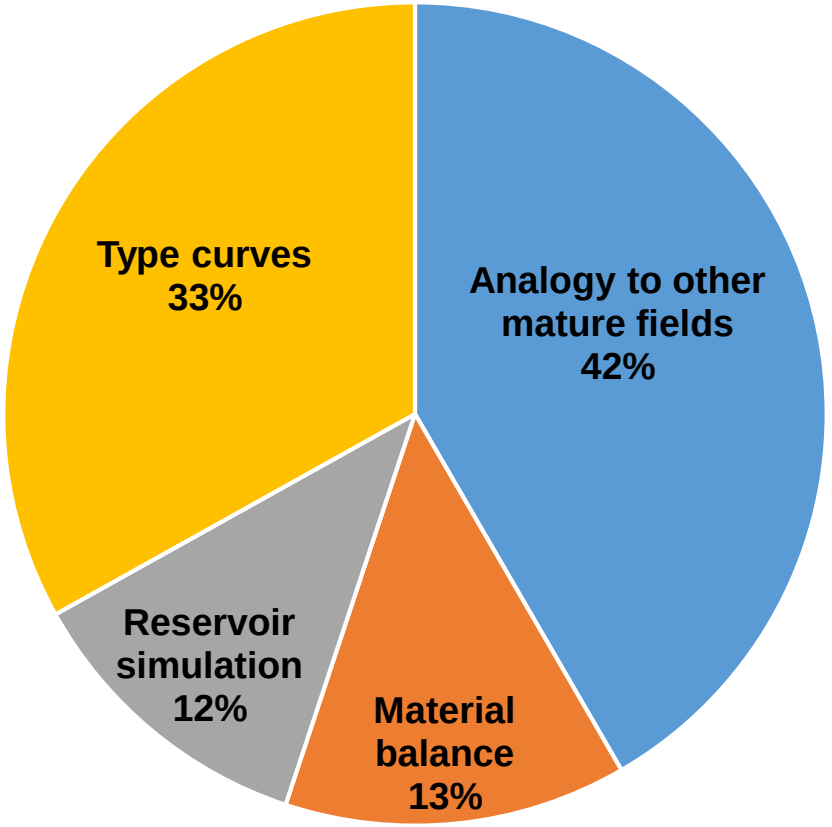
How satisfied are you with your economic software? – Mosaic



How satisfied are you with your economic software? – ValNav

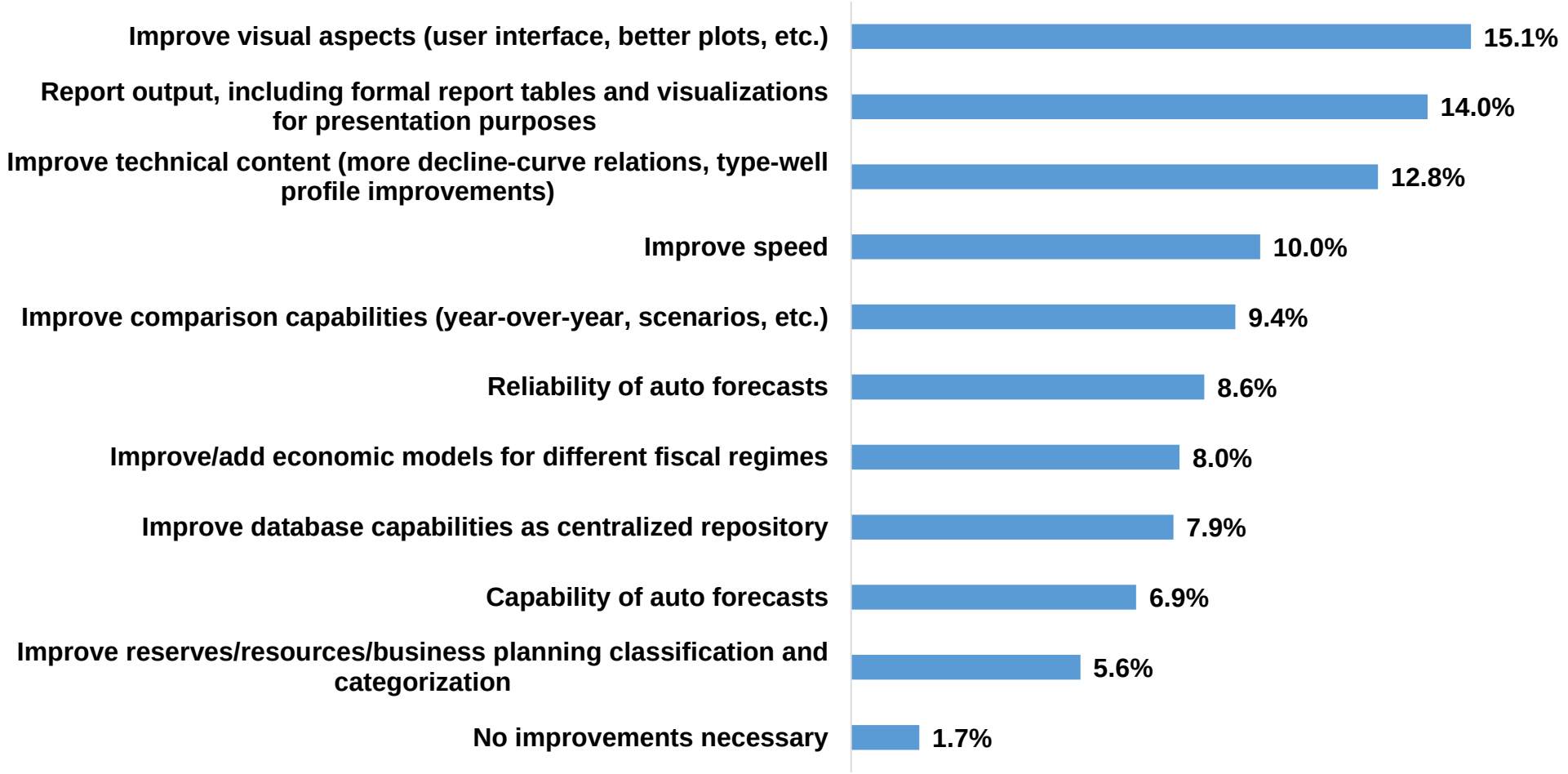


How do you arrive at recovery factors from immature fields?

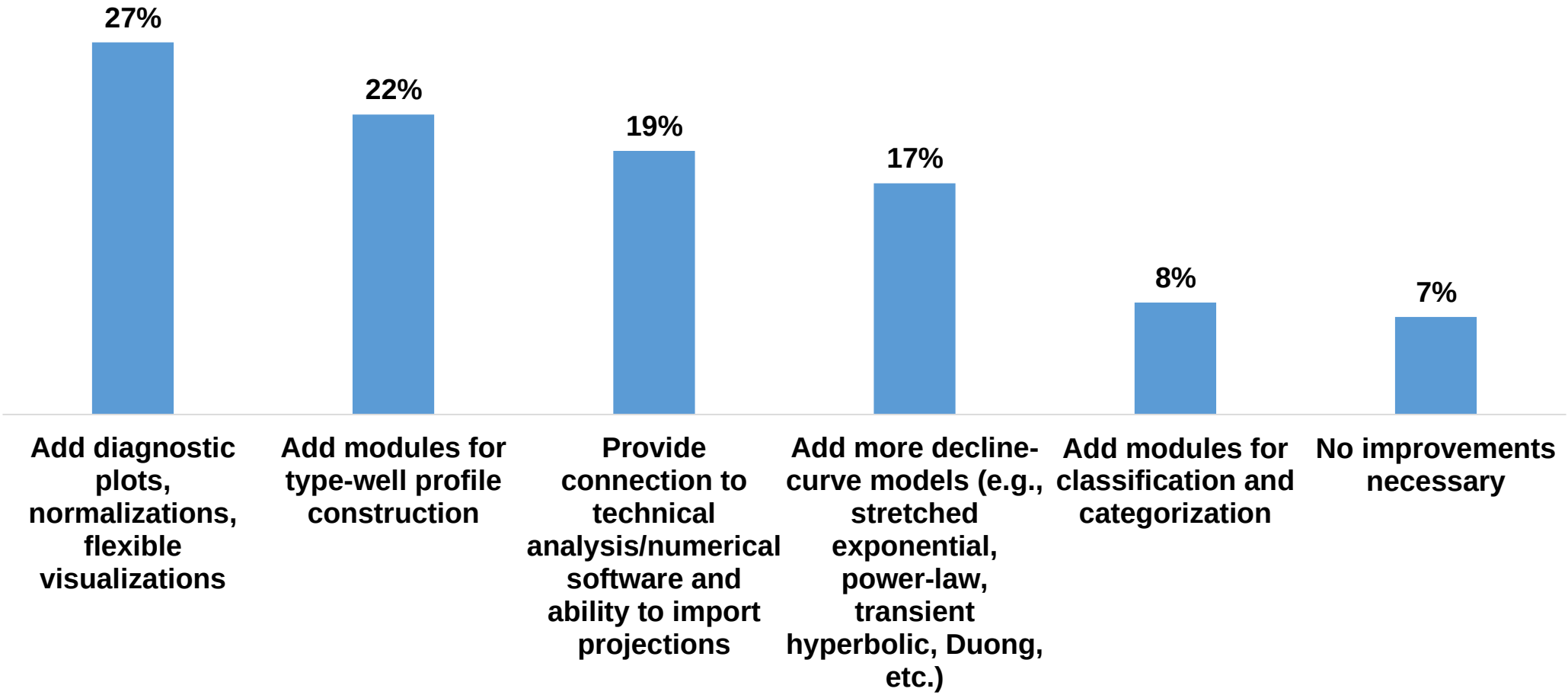


Software Improvements

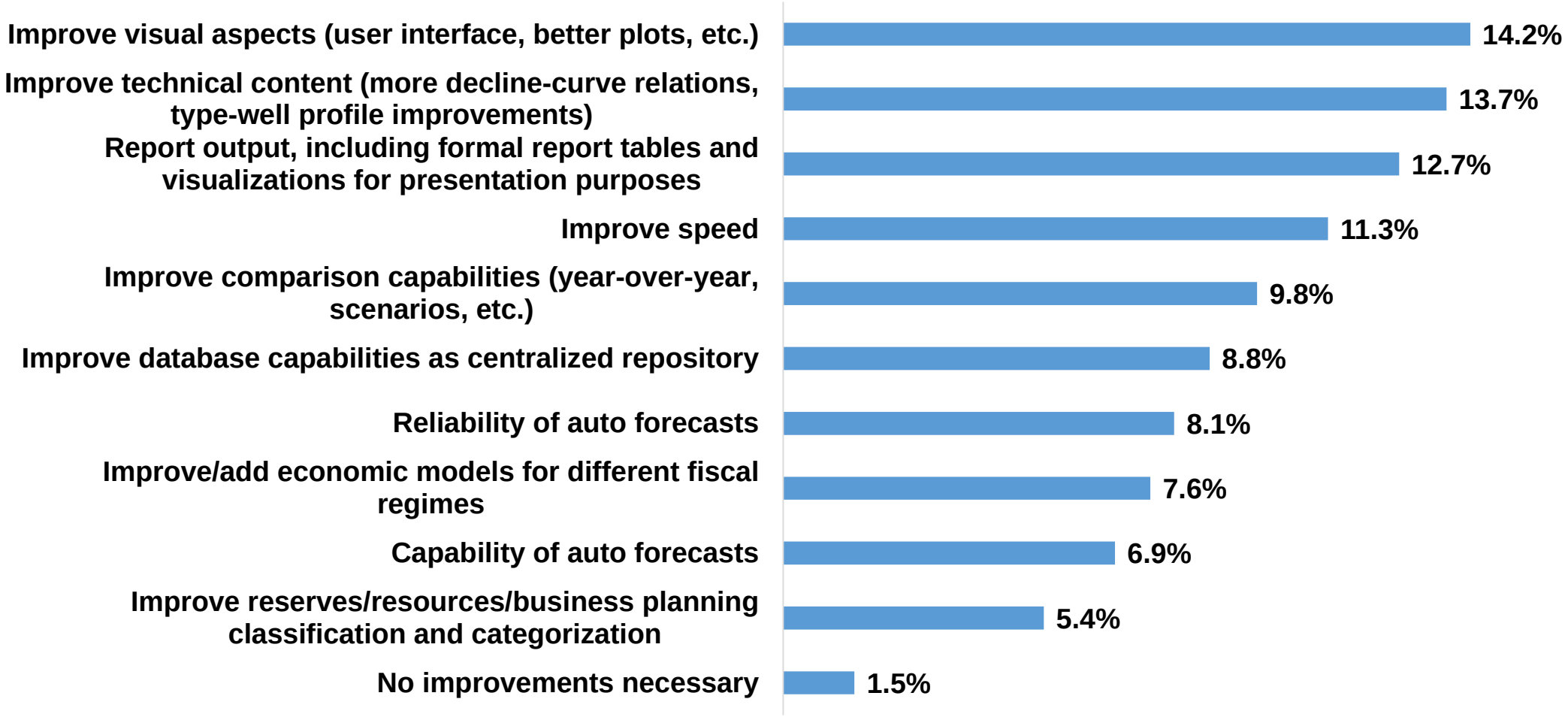
What are the features you most urgently need from your economic software?



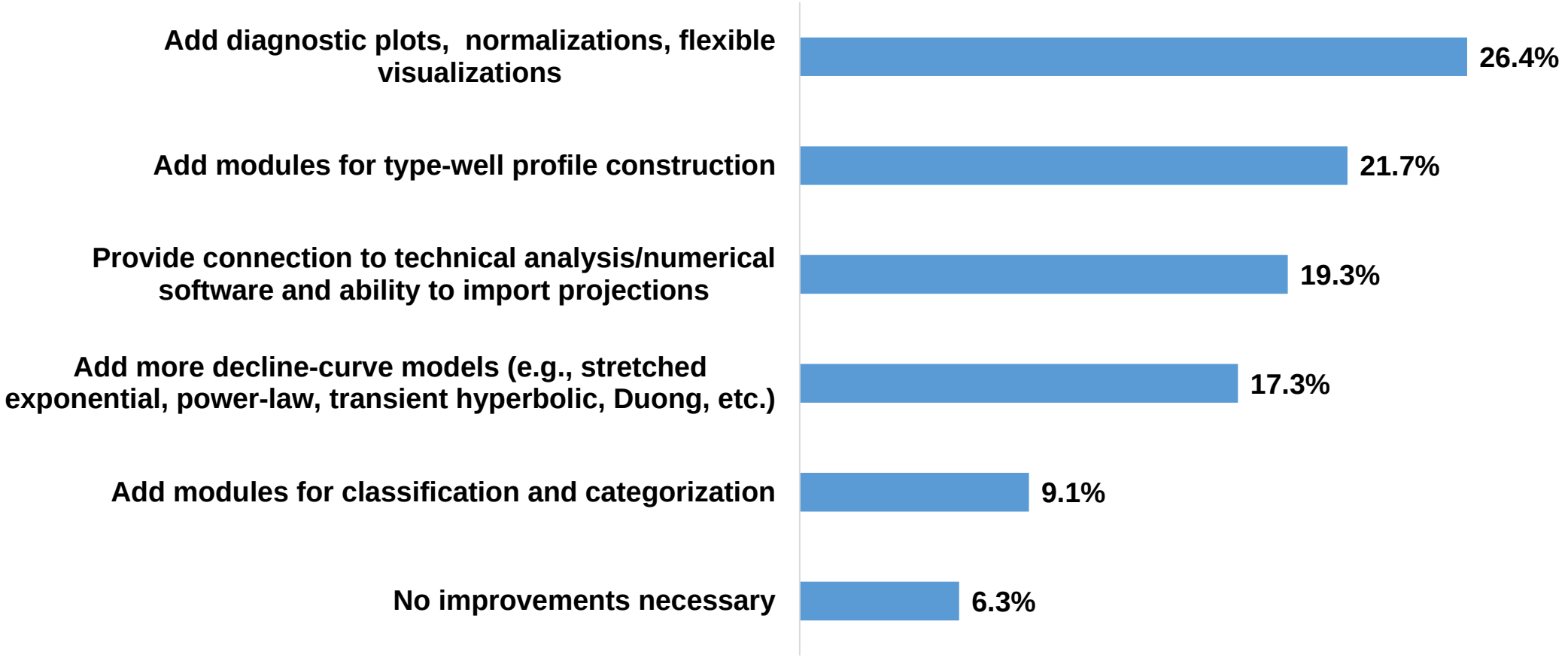
Technical improvements that your economic software needs



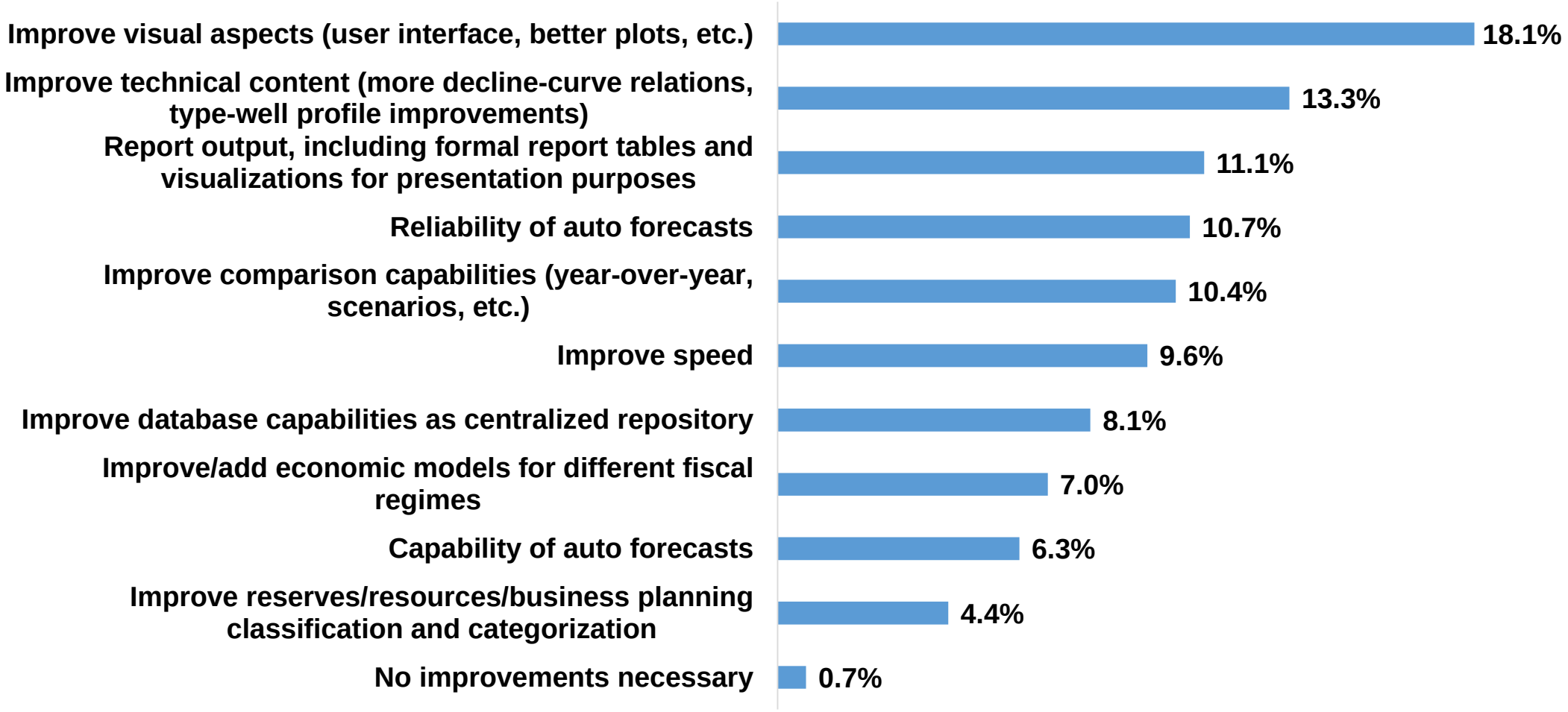
Urgent needs — PHDWin



Technical improvements — PHDWin



Urgent needs — Aries



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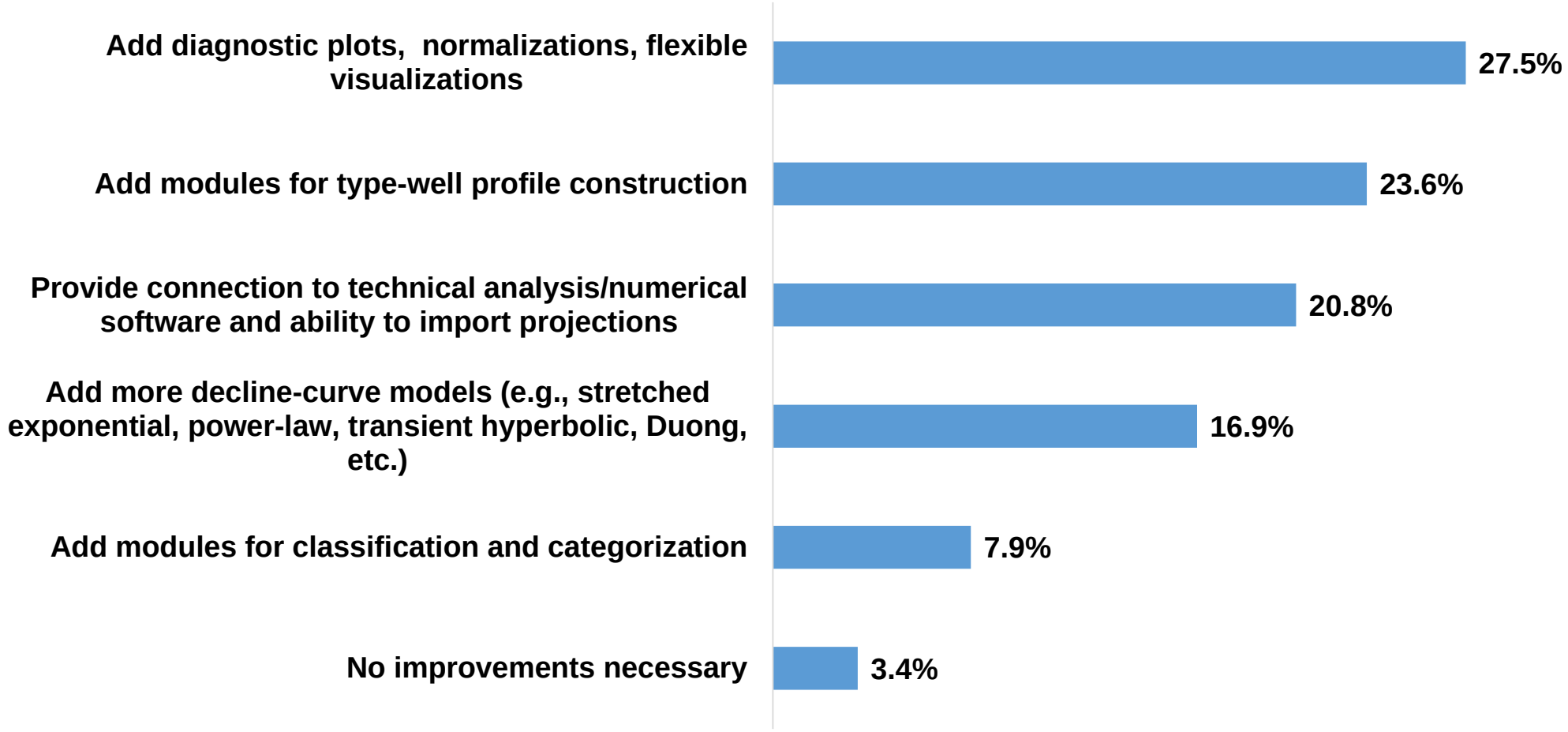
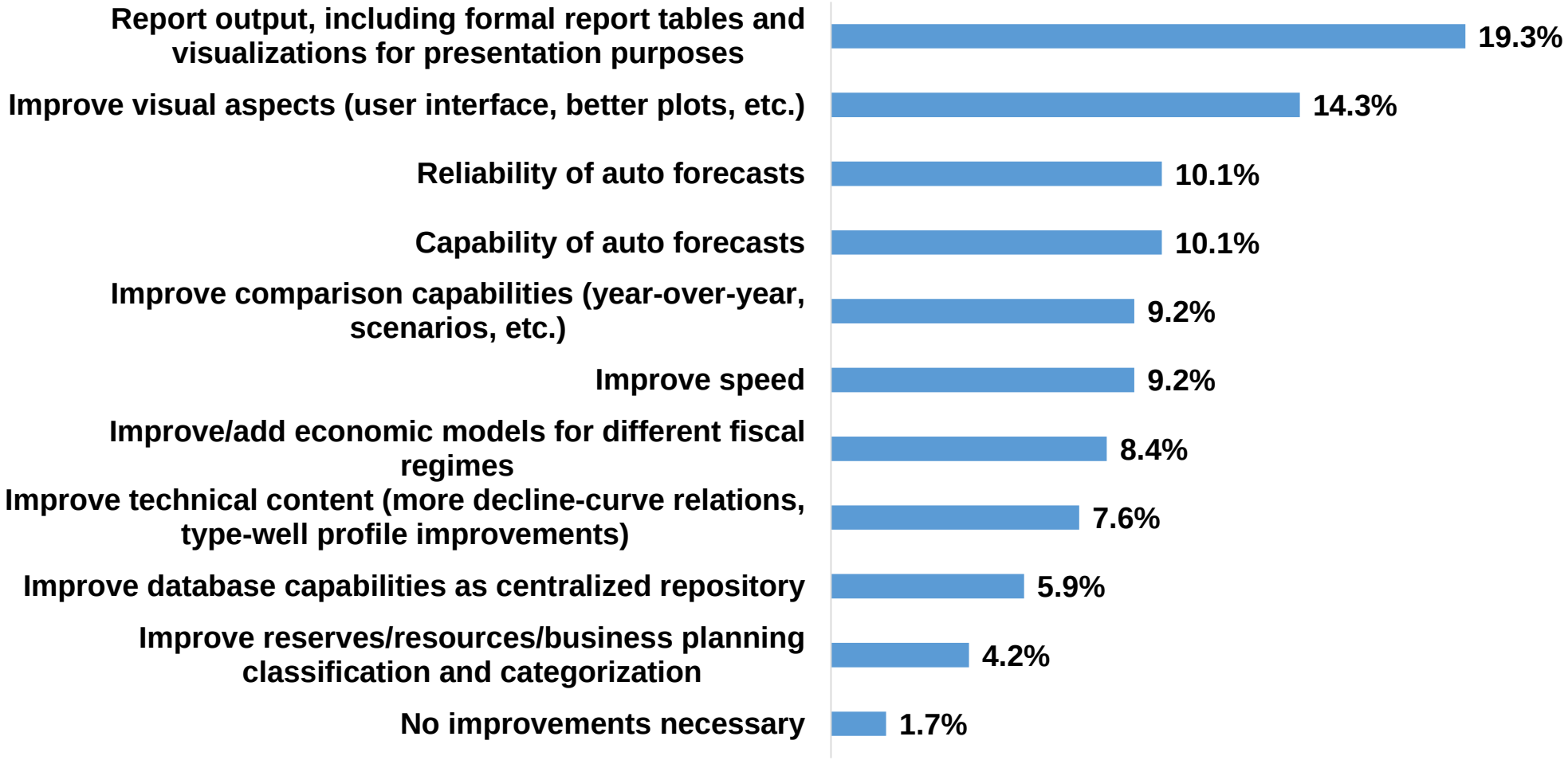
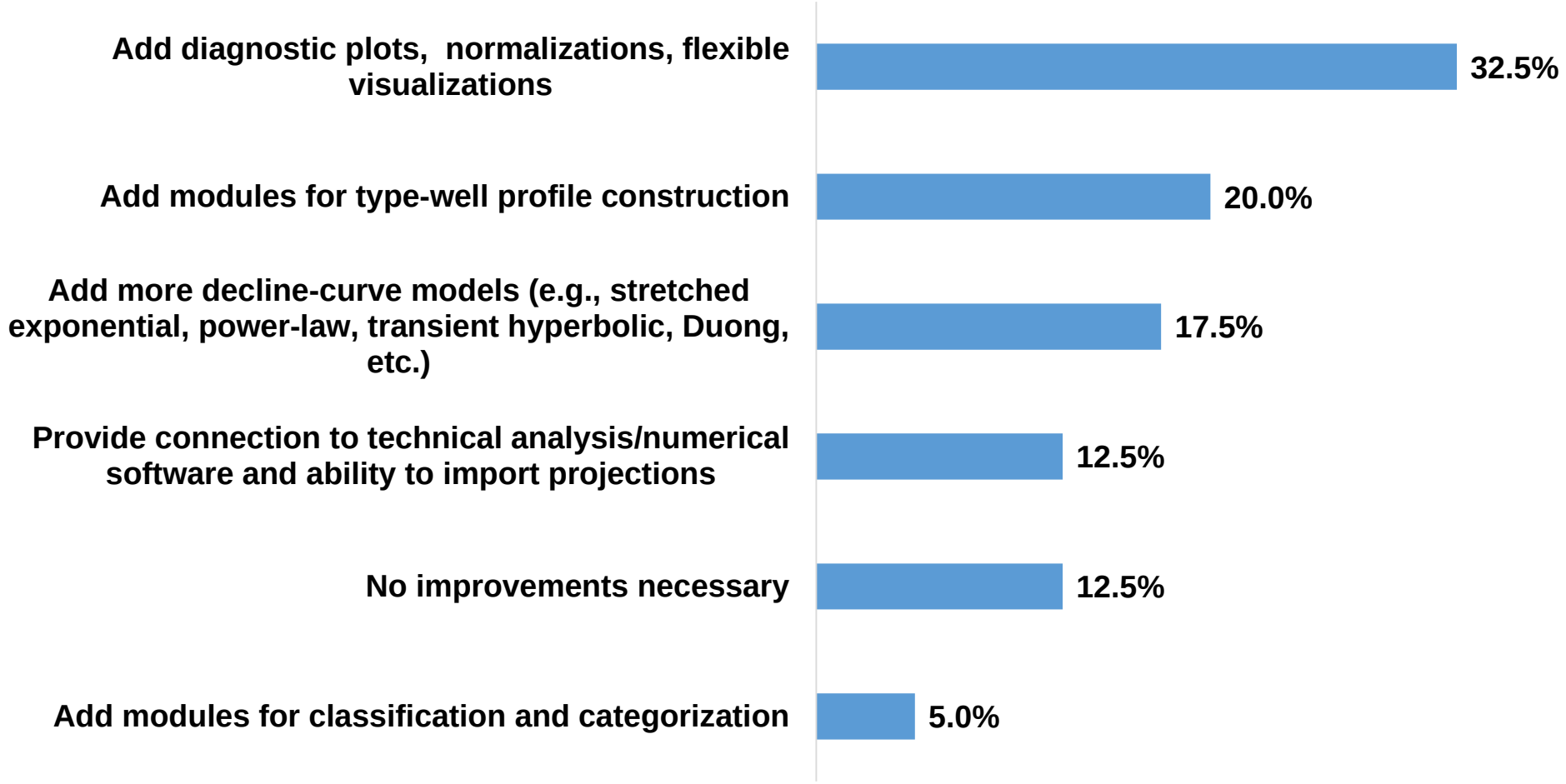


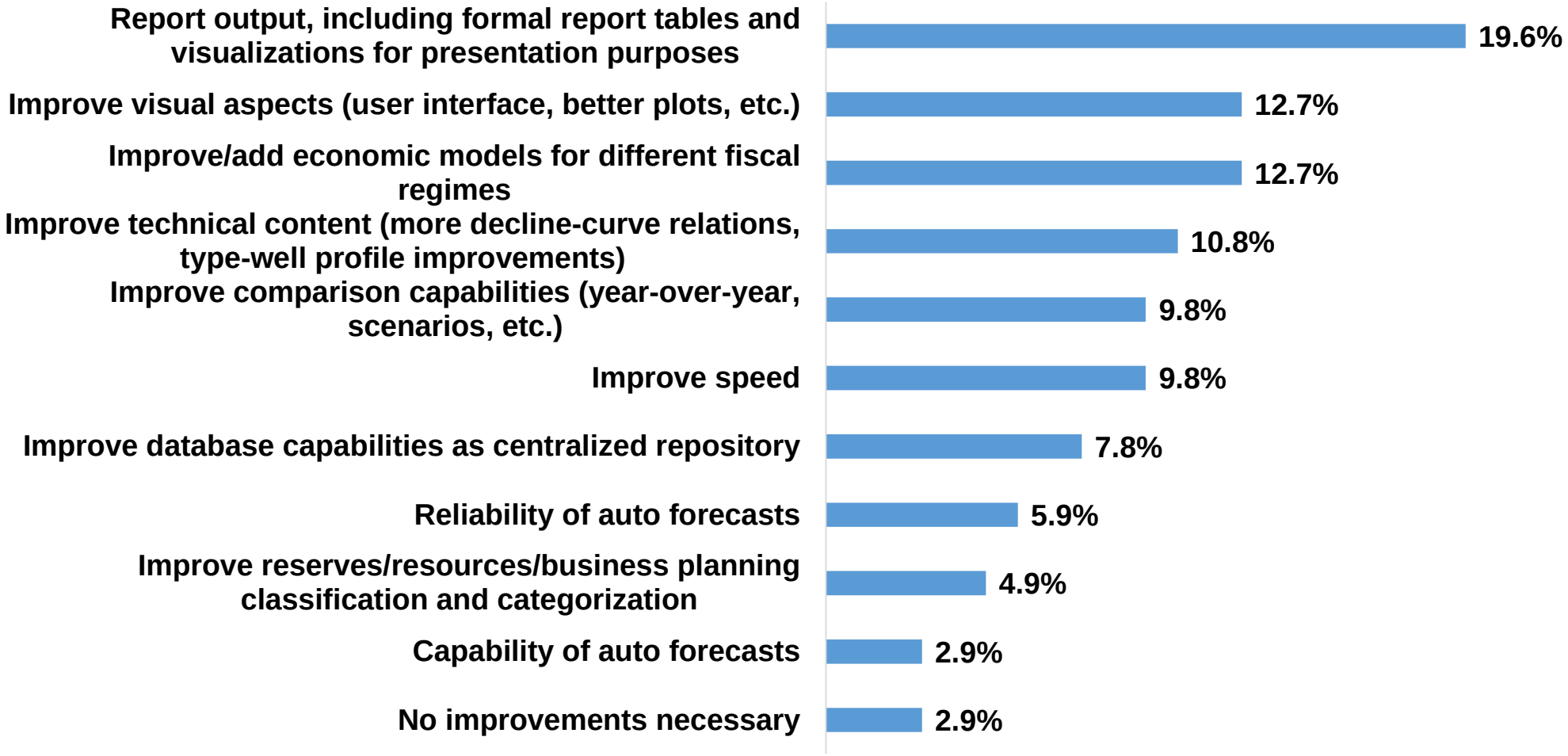
Urgent needs — Mosaic



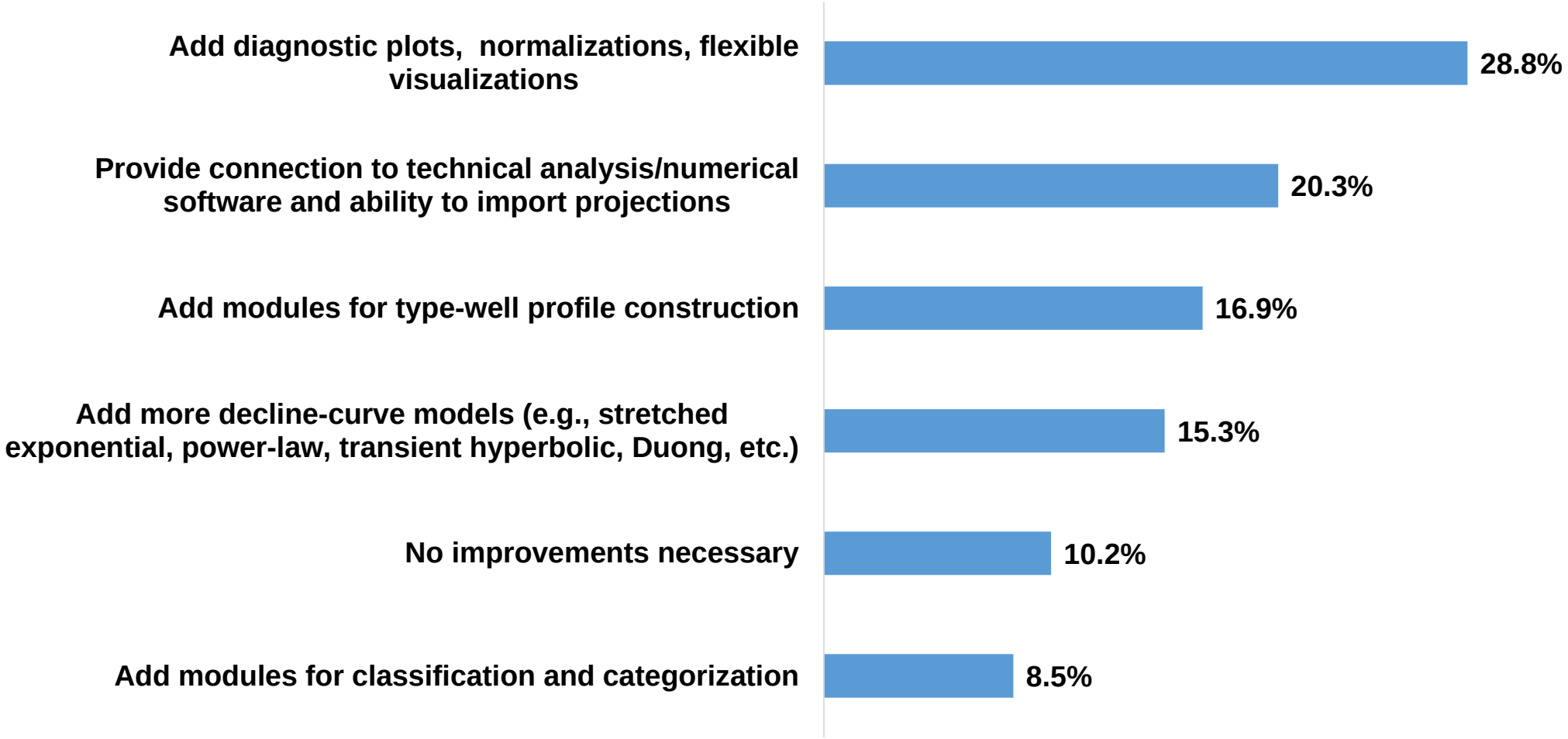
Technical improvements — Mosaic



Urgent needs — ValNav



Technical improvements — ValNav



Conclusions

- Generally survey participants expressed their satisfaction with their economic software.
- Arps' decline is the widely used methodology for production forecasts.
- Participants expressed interest in improved type well profiles modules in economic software.
- Economic software requires improvements for report output, improvements in visualizing/tabulating results and technical content.
- Most urgent technical improvement in economic software appears to be diagnostic plots, normalizations, and flexible visualizations.

2018 Survey Results

SPEE 2018 Petroleum Evaluation Software Symposium

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