

Oil and Gas Market Outlook

SPEE Oklahoma City Chapter

John Spears
Spears & Associates
Tulsa, OK

2017: End of Car Talk



The Drilldown Podcast



The Drilldown Podcast

Episode 46

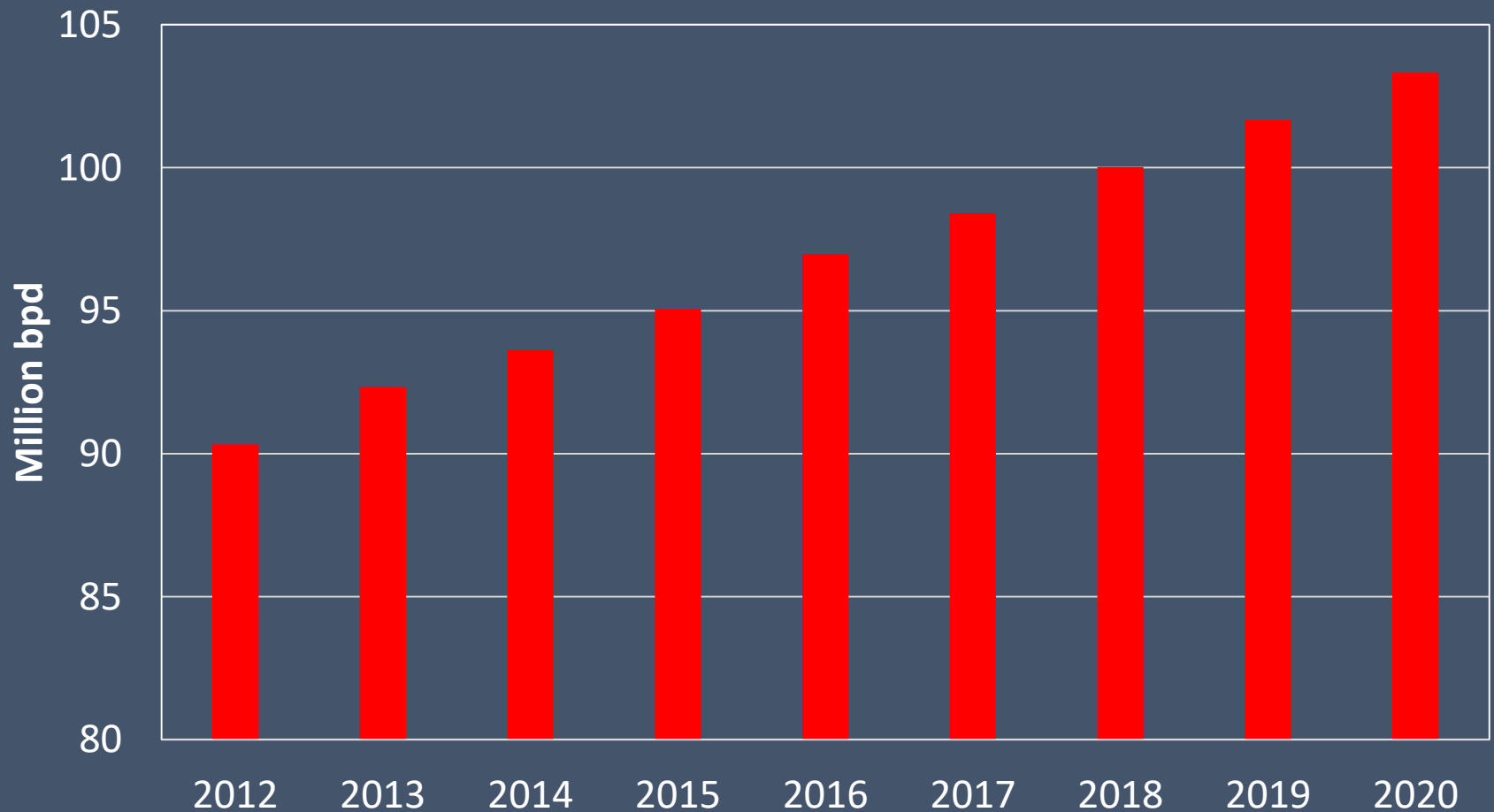
Five Predictions for 2018

With 2017 now in the books, Richard and John start the new year with five bold predictions for the coming year. Will Brent oil futures exceed \$65 at the end of 2018? What will North American frac sand demand total in 2018?

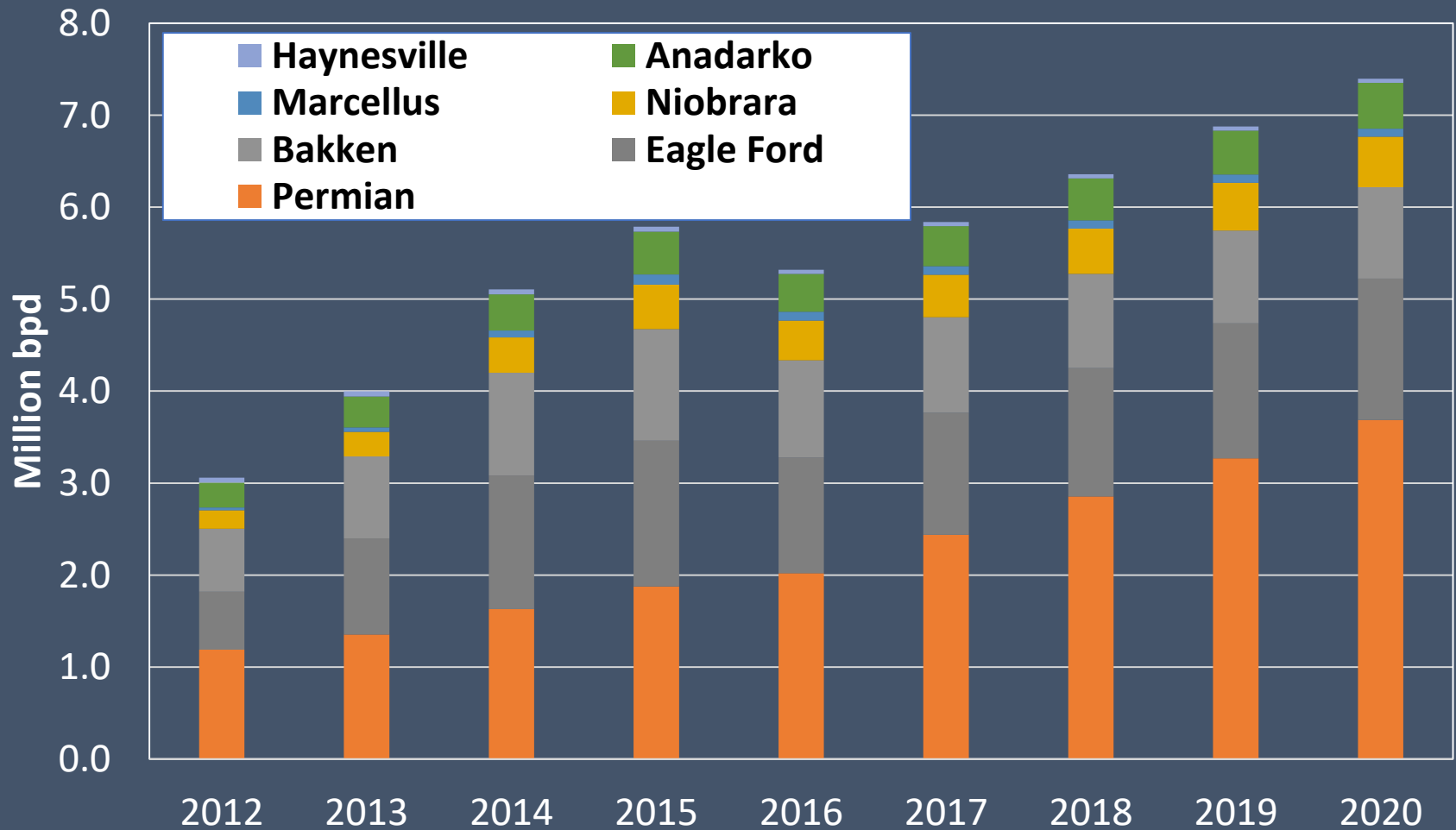


<https://spearsresearch.com/podcast/>
<https://spearsresearch.com/insider/>

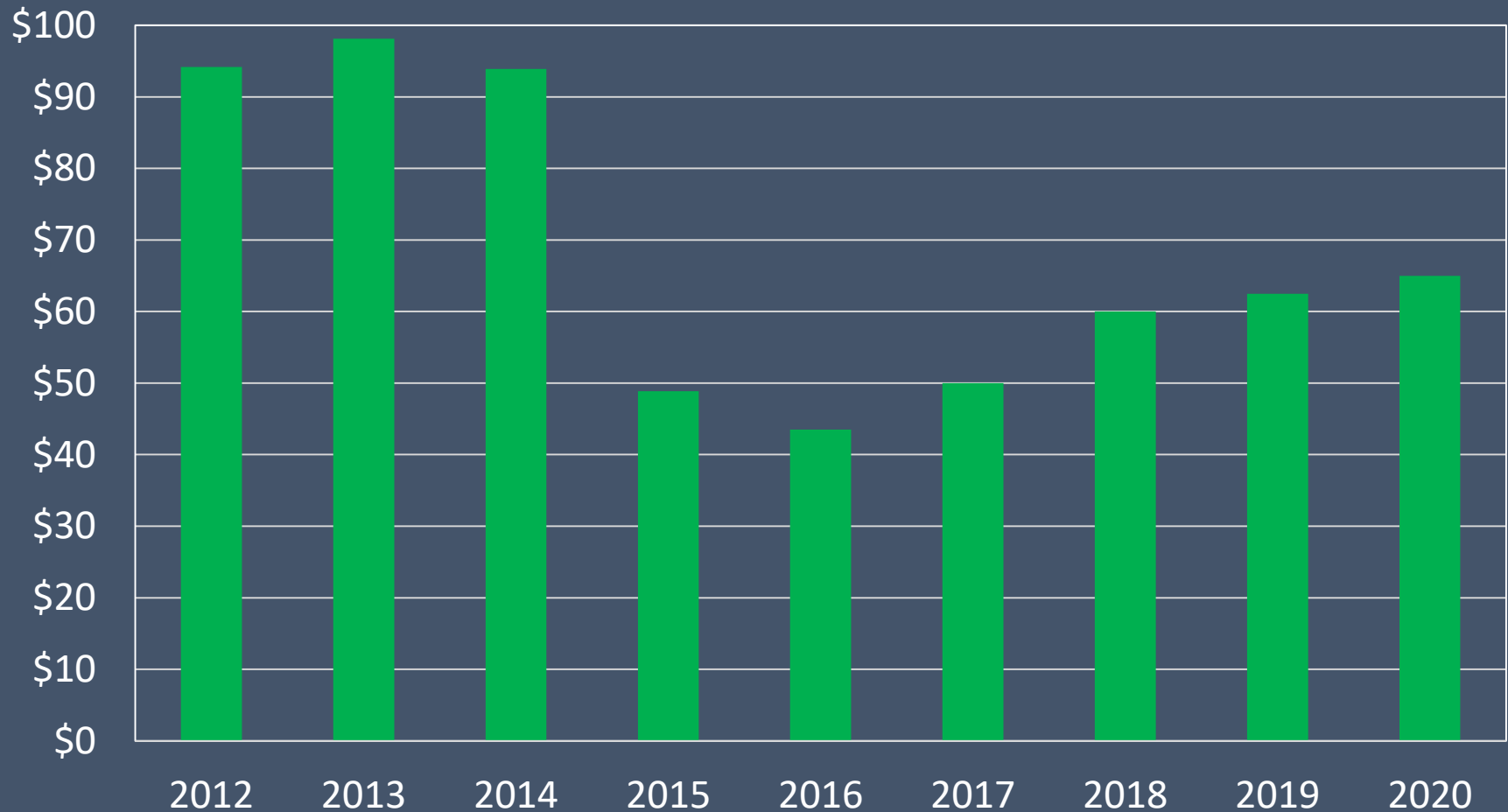
World Oil Demand



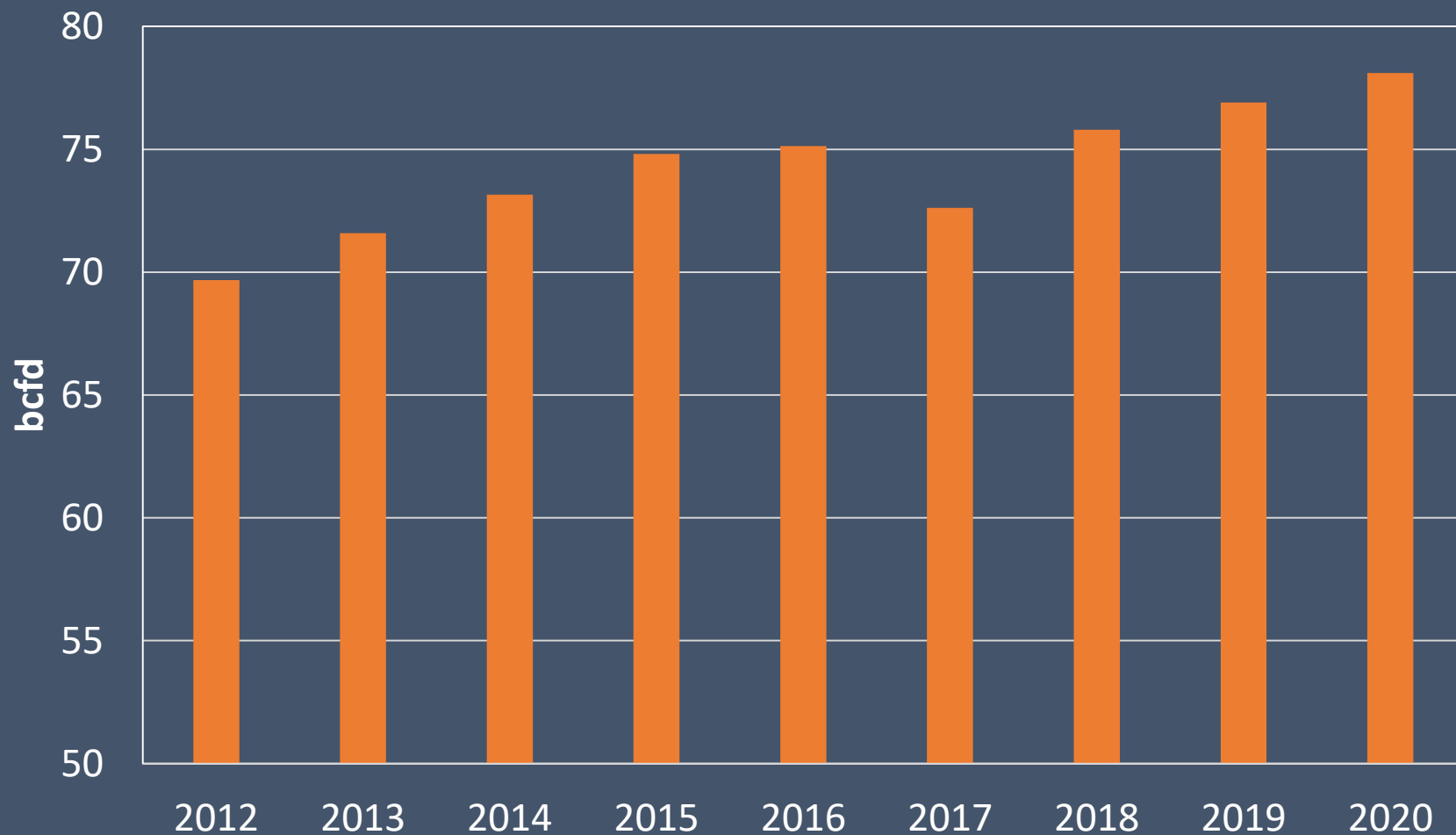
US Tight Oil Production



Spot WTI Price

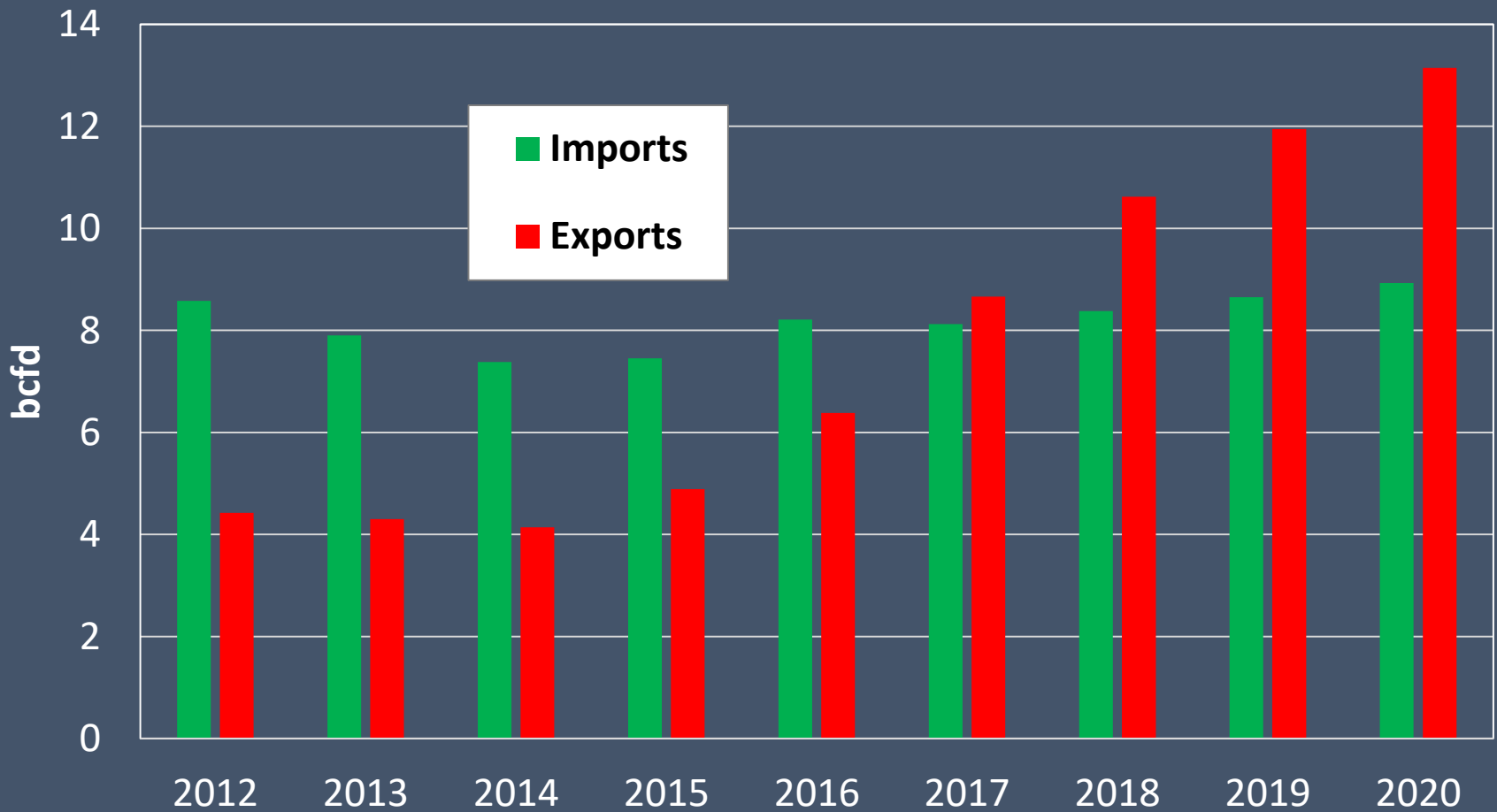


US Gas Demand

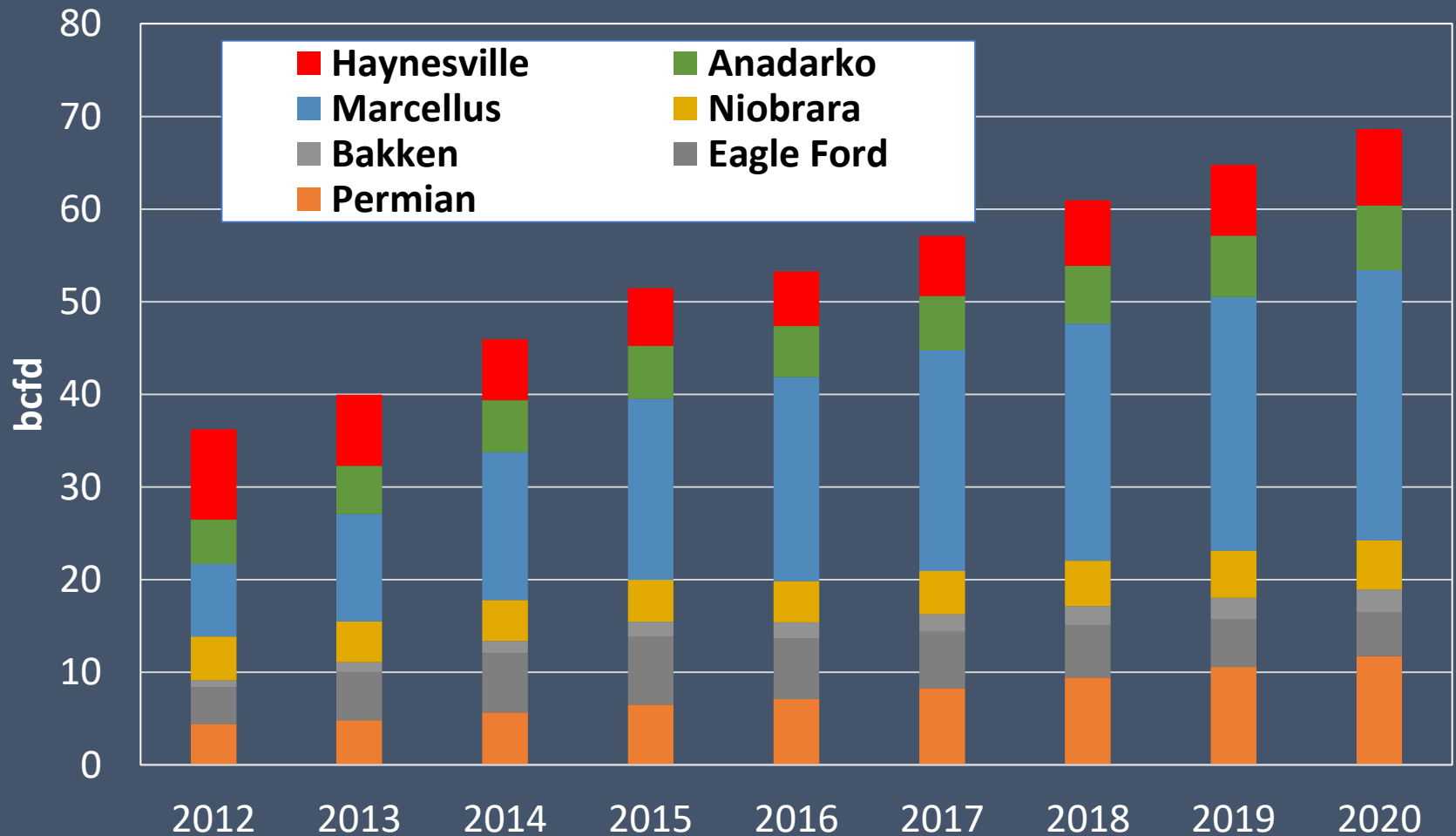


Drilling and Production Outlook, Spears & Associates

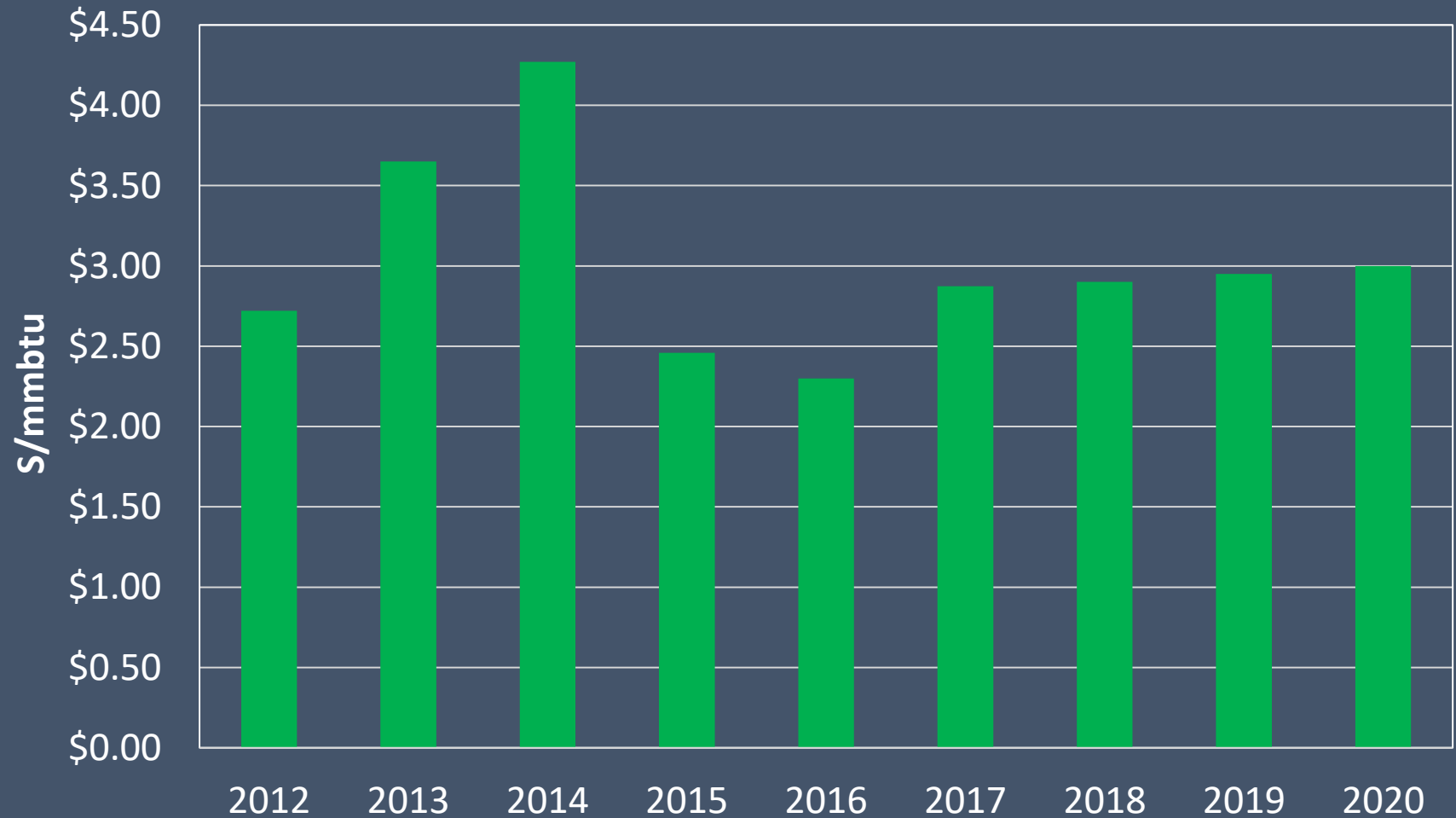
US Gas Imports/Exports



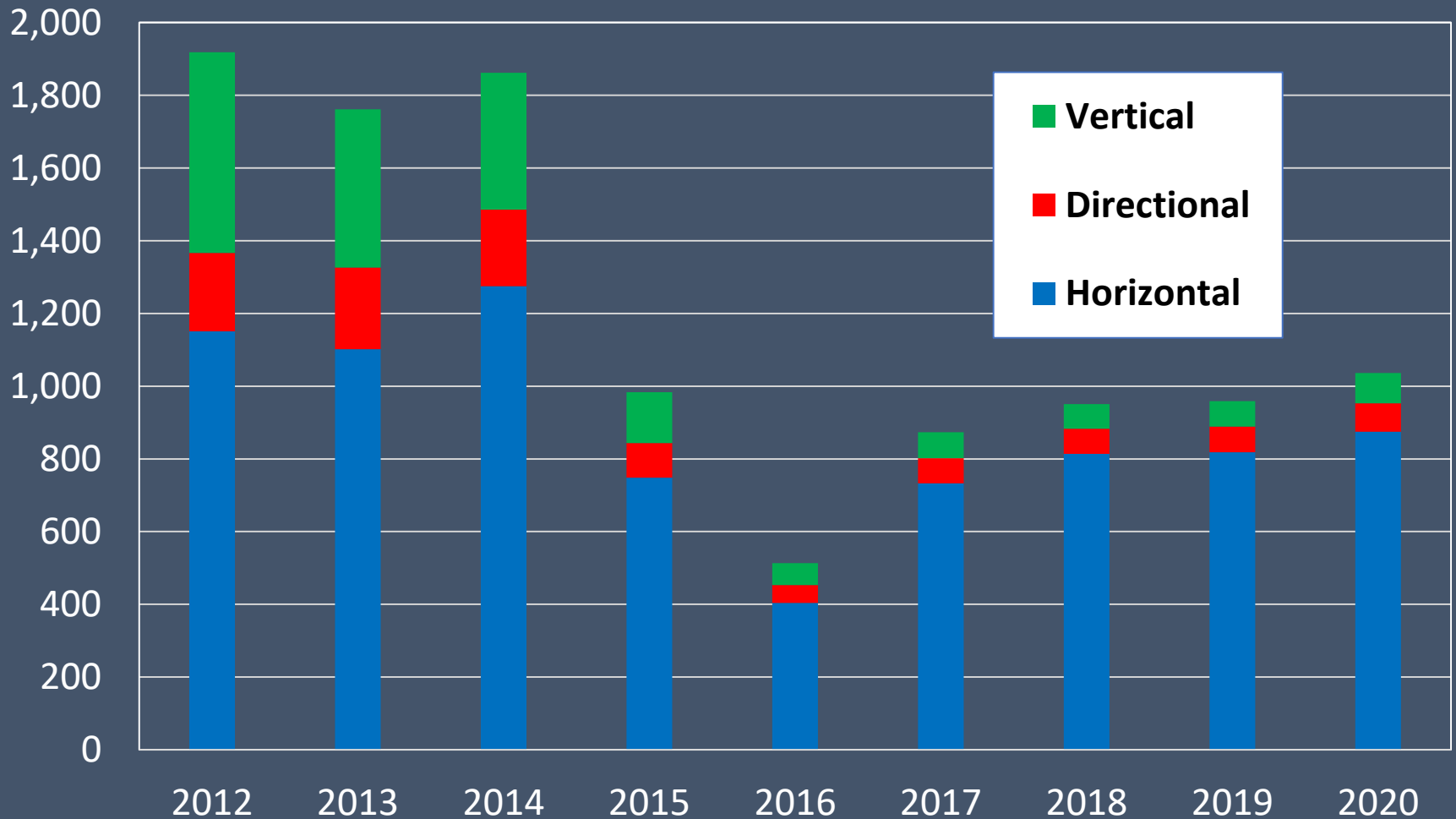
US Shale Gas Production



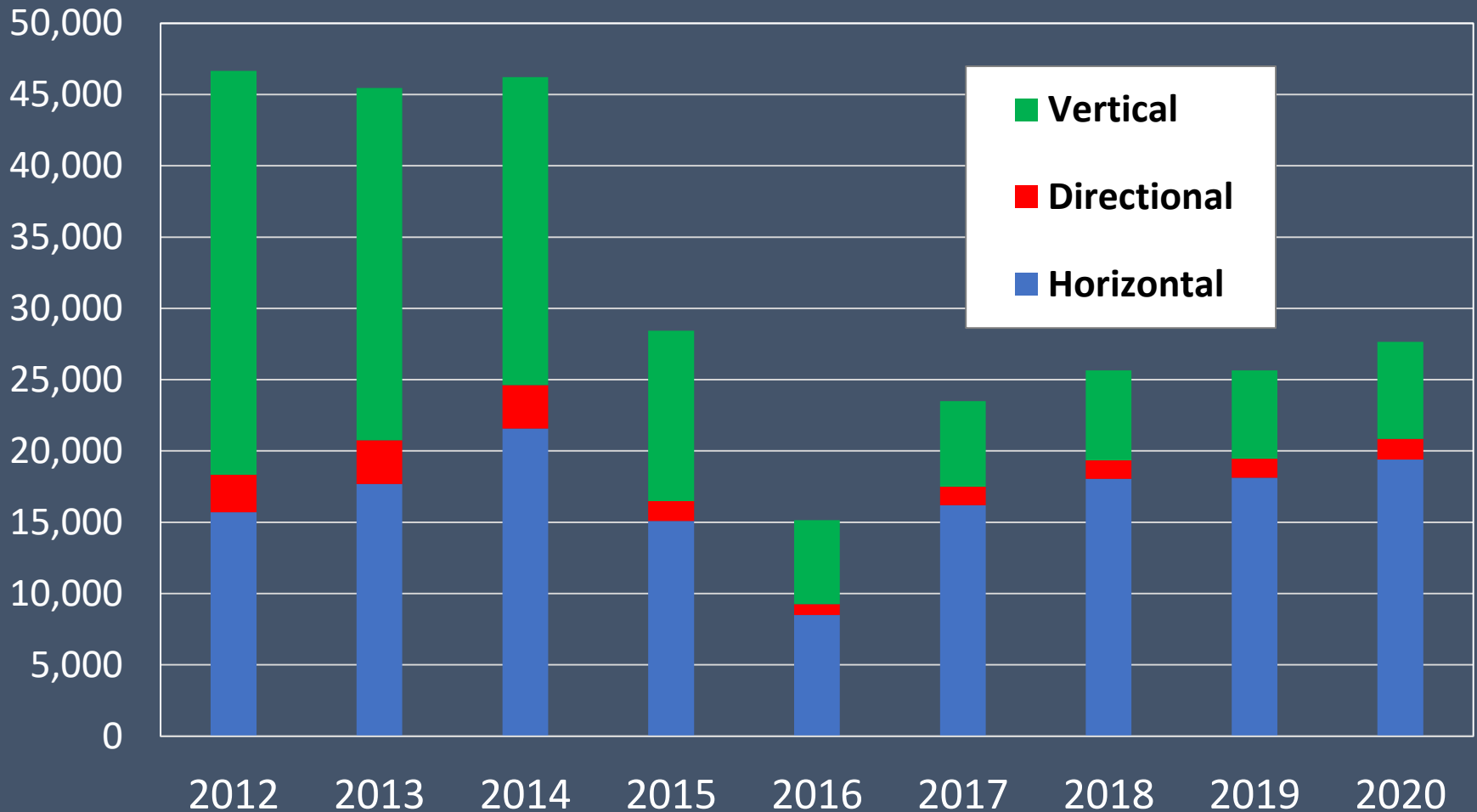
Spot Gas Price



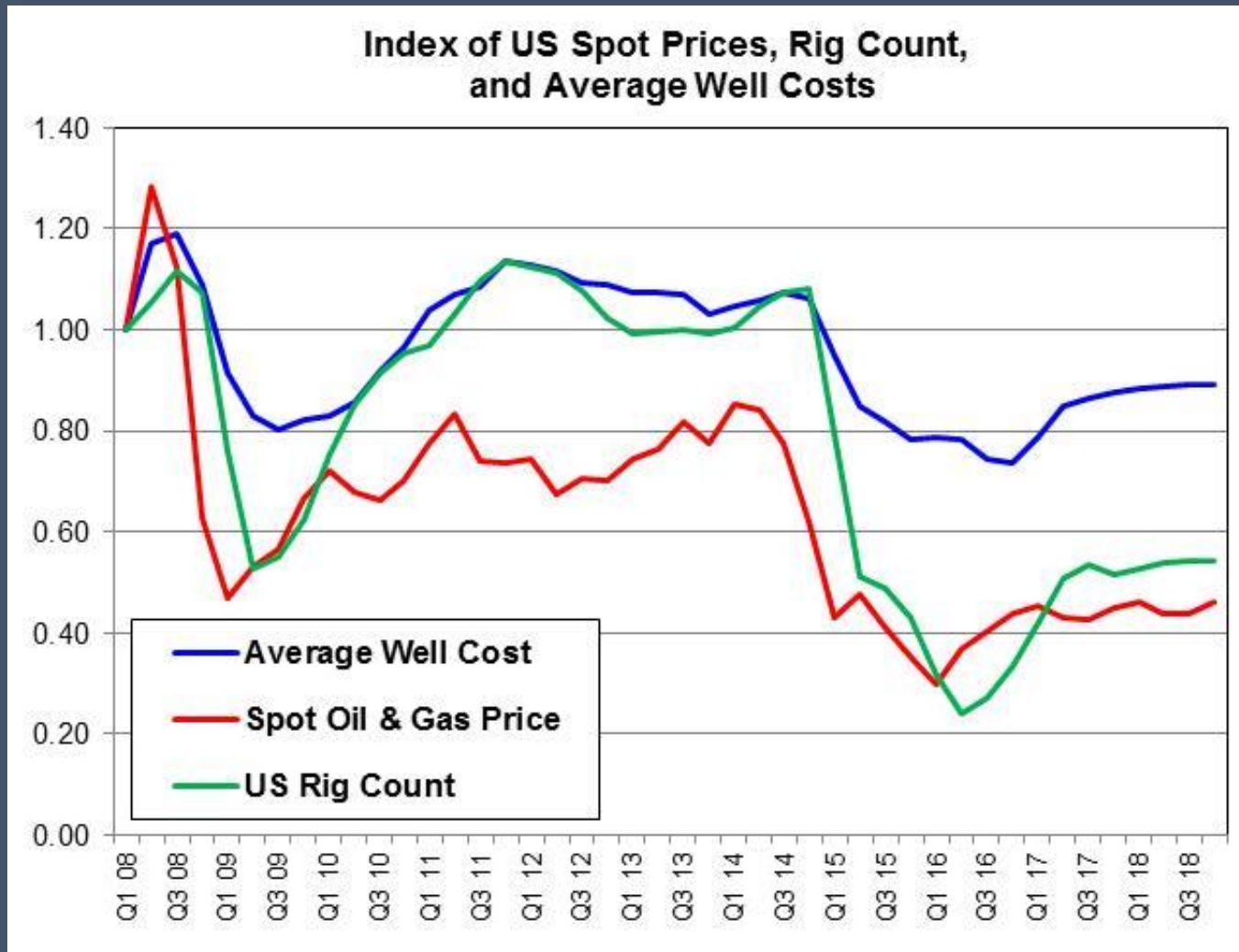
US Rig Activity



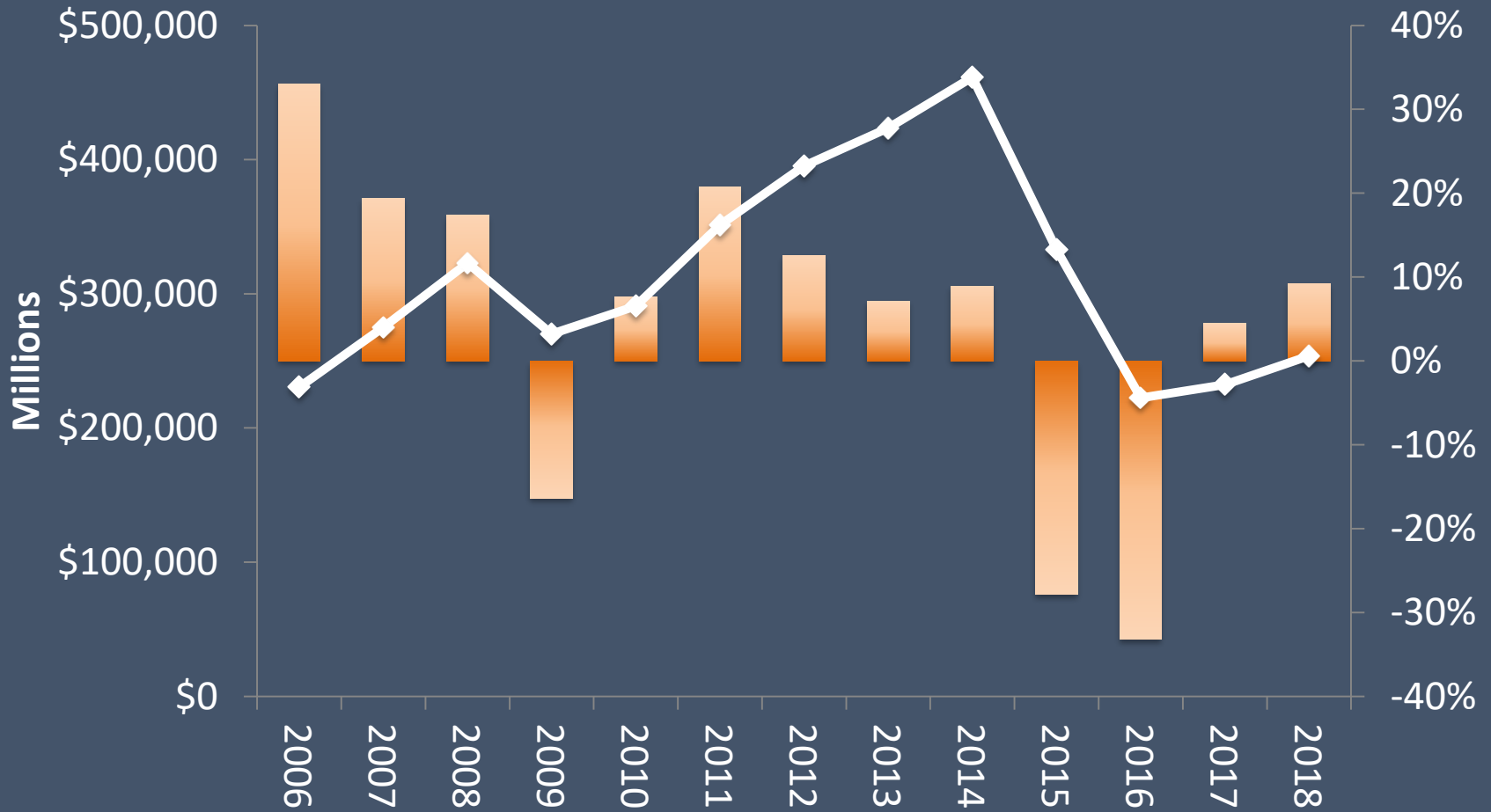
US New Wells Drilled



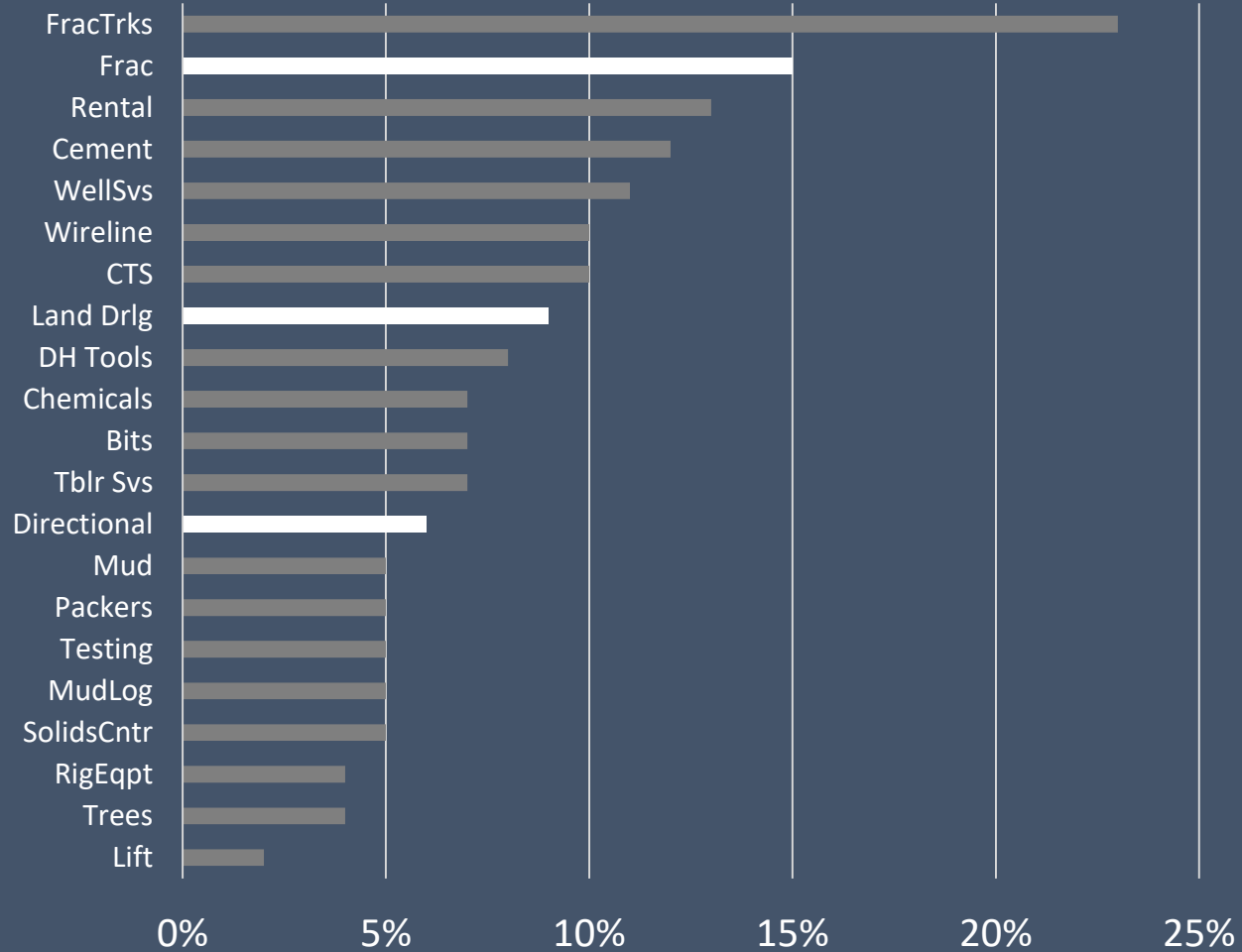
US Well Costs



Global Oilfield Spending

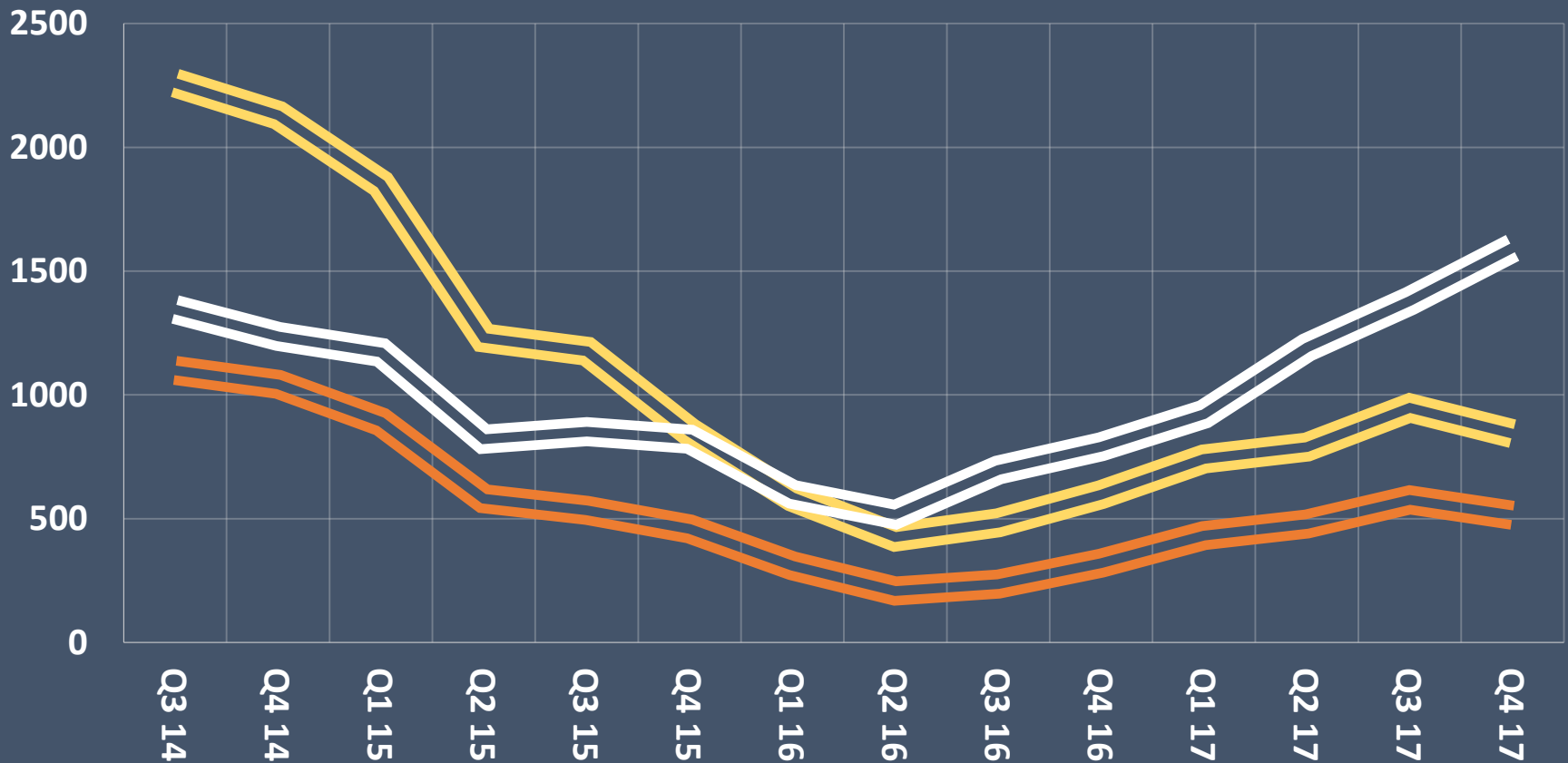


2018 Market Growth

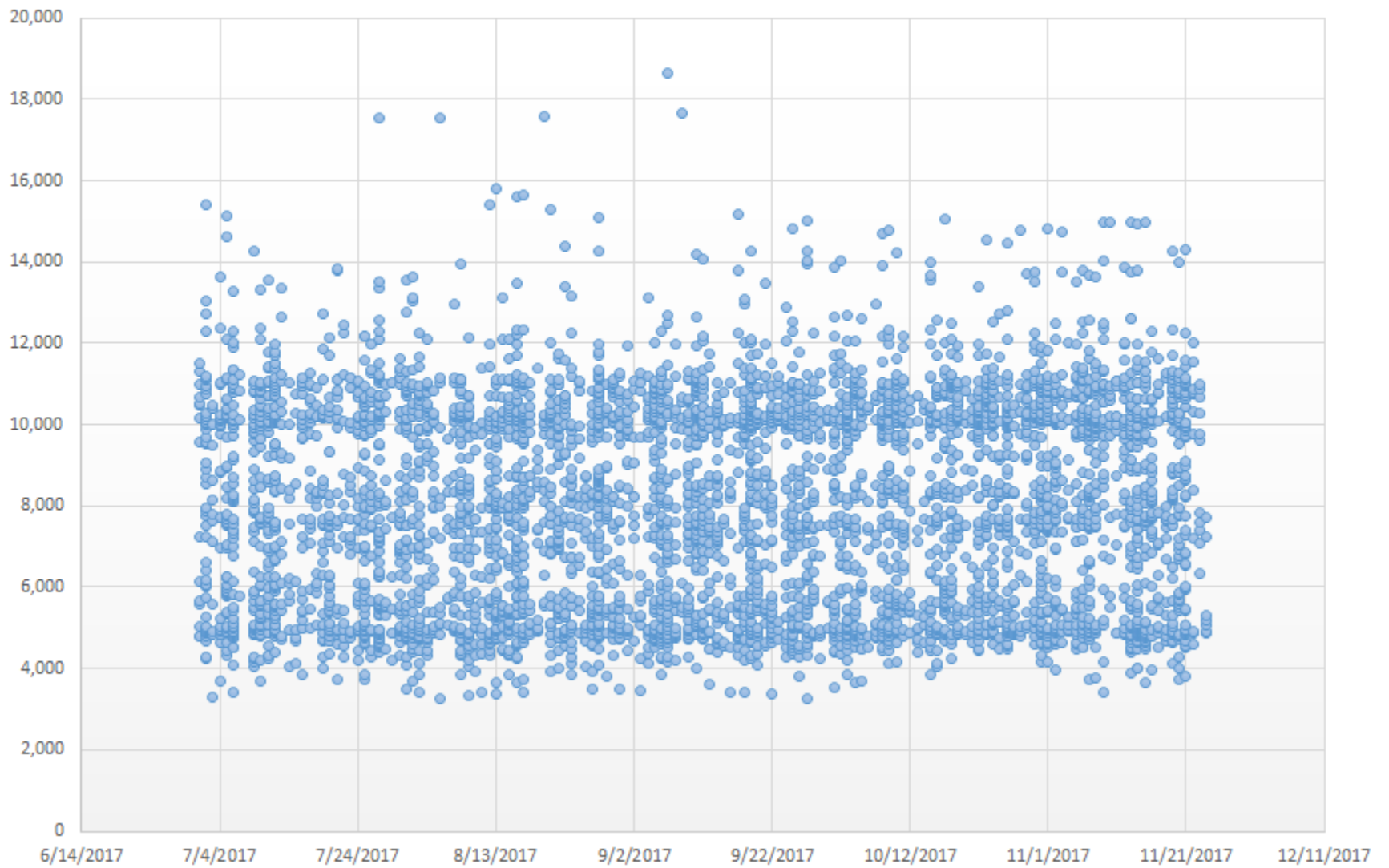


US Laterals

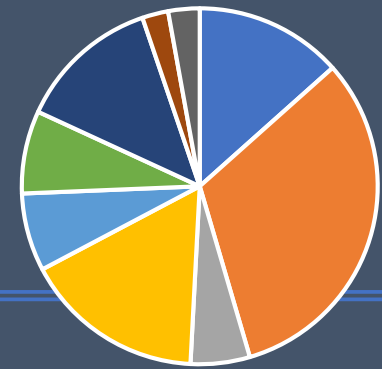
== <6000' == 6000-8000 == Extended Reach



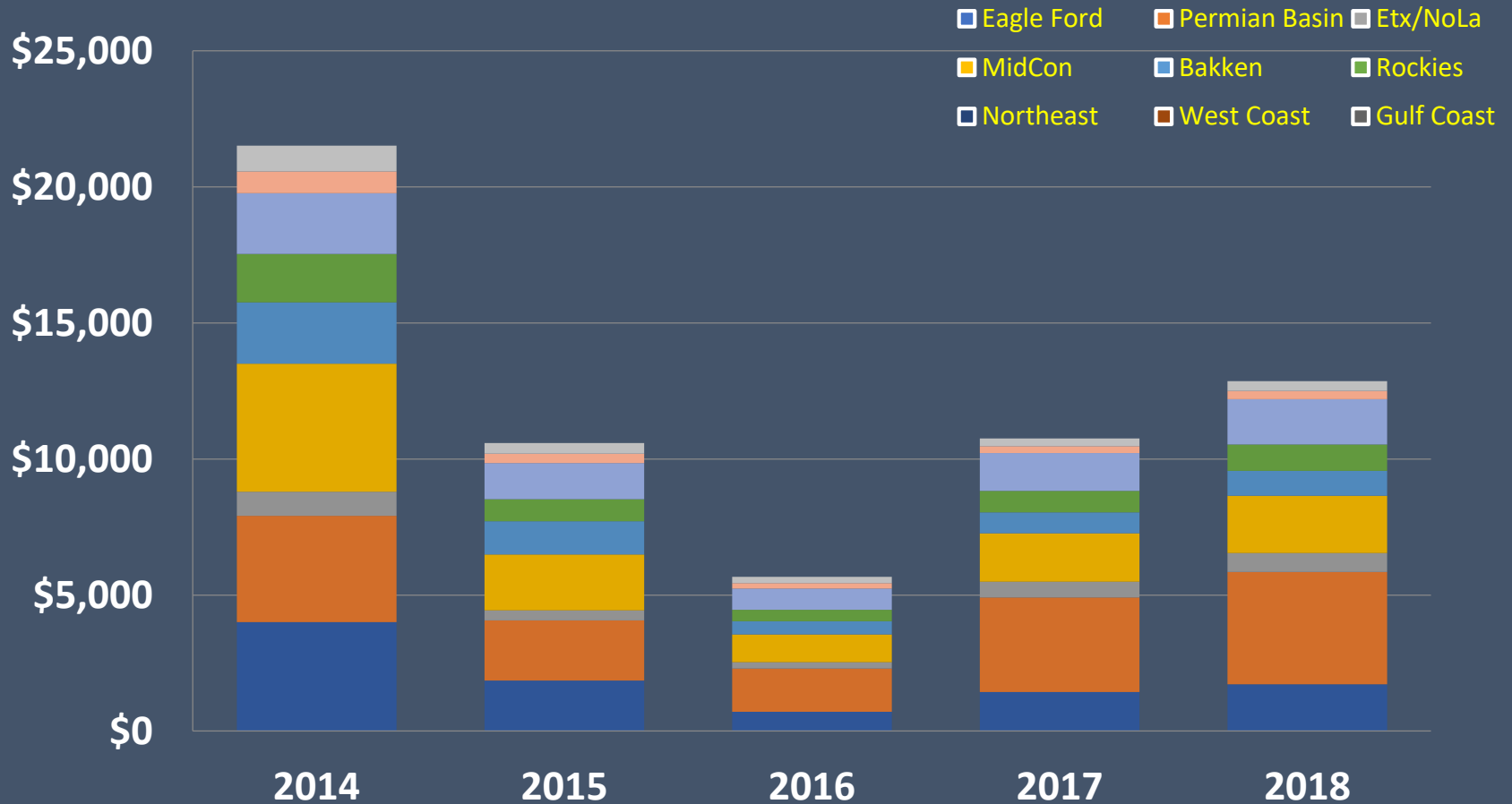
Lateral Length



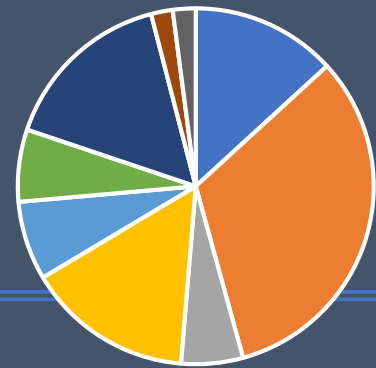
Contract Drilling



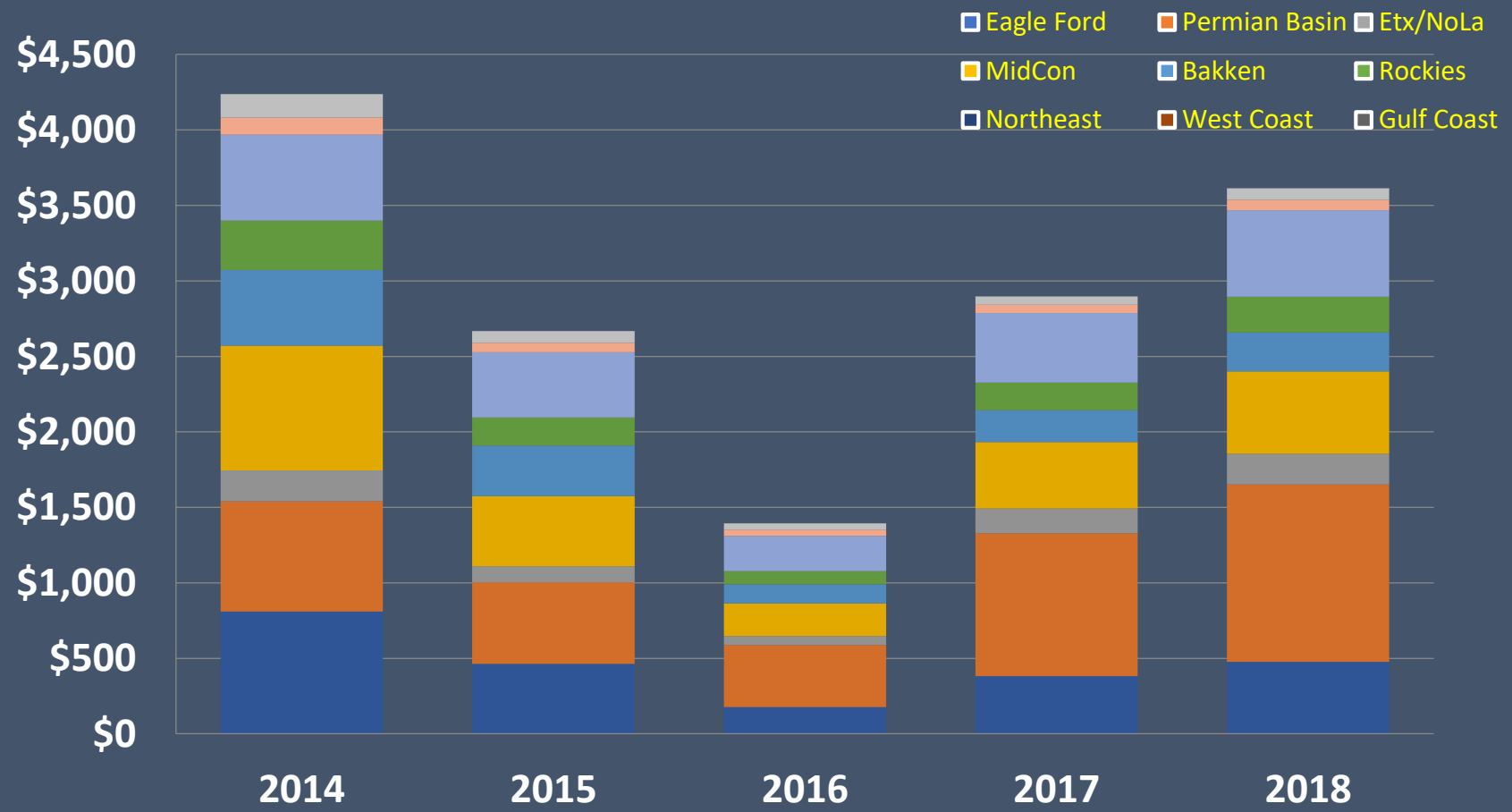
Millions



Directional Drilling



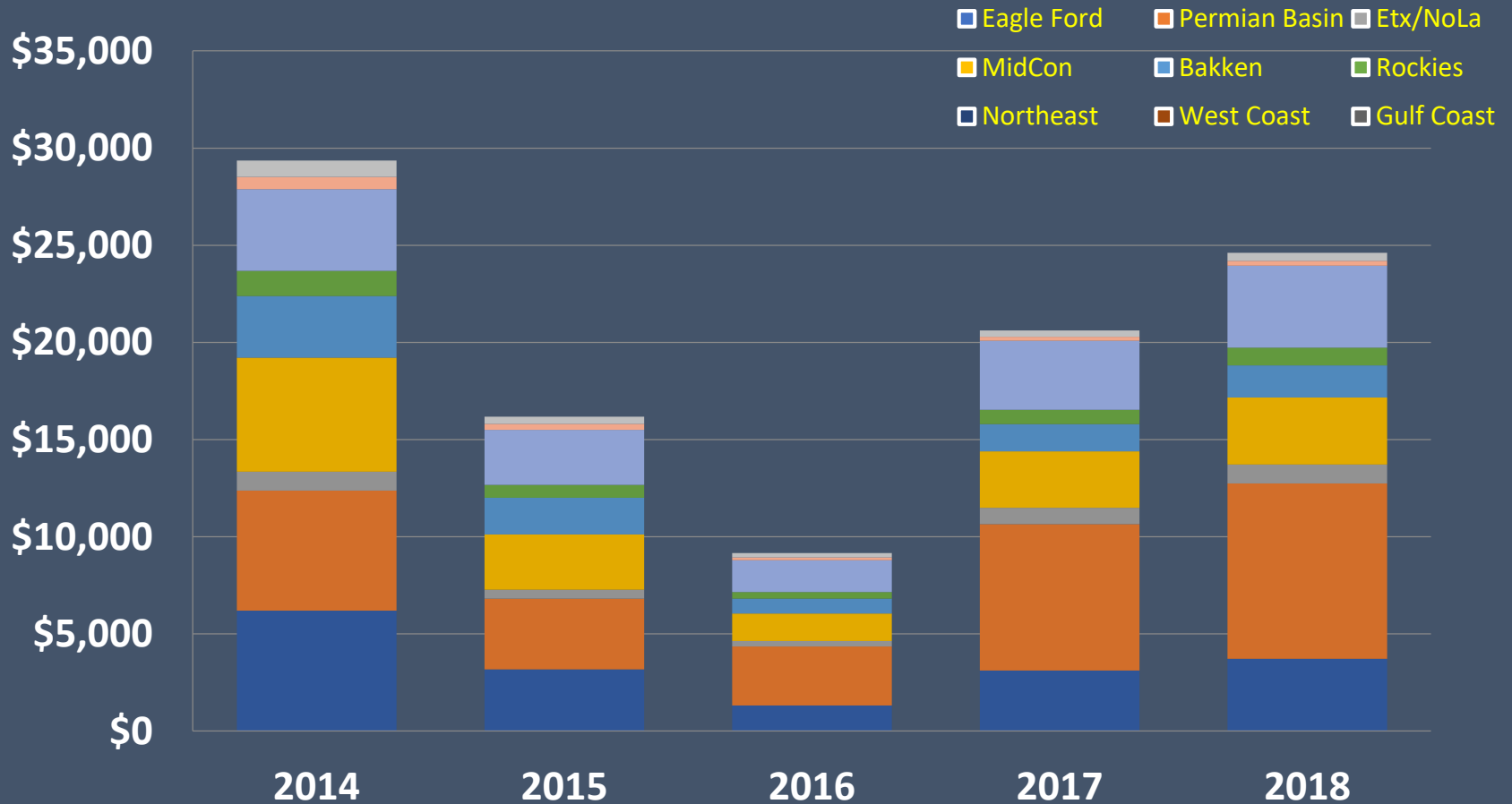
Millions



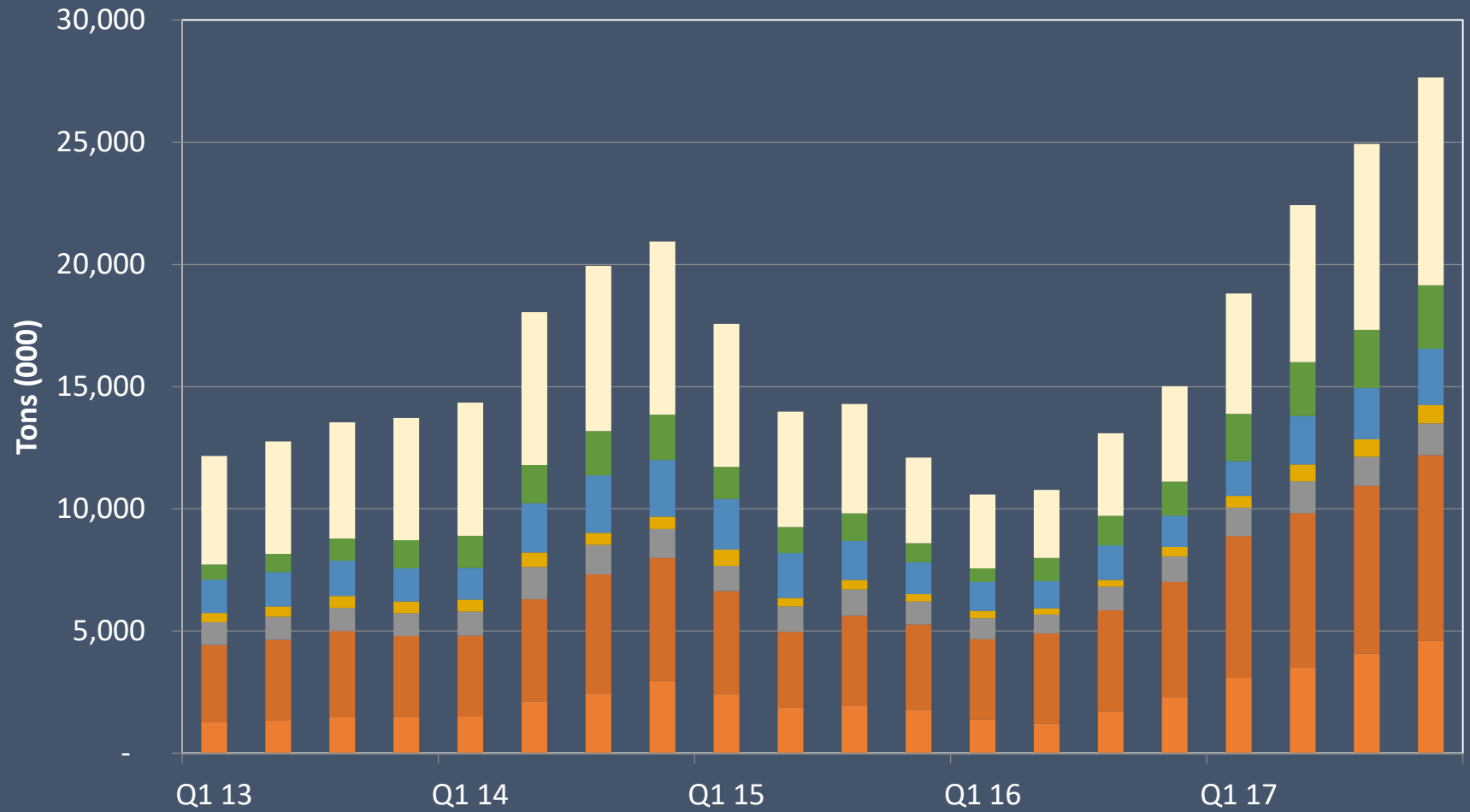
Frac Services



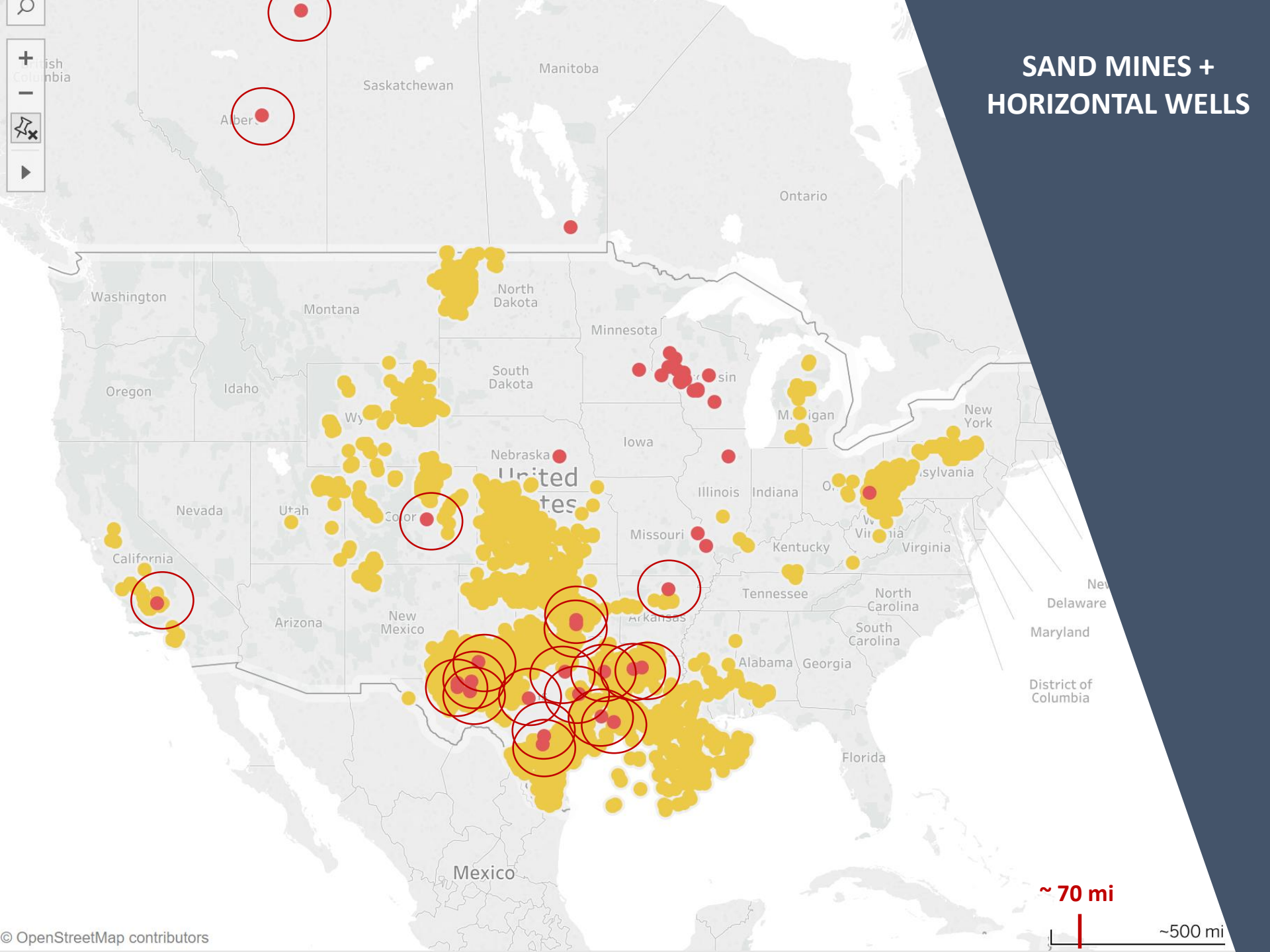
Millions



Frac Sand Demand



SAND MINES + HORIZONTAL WELLS



Questions?

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