

SPEE Newsletter

HOUSTON, TEXAS

MARCH 1990

OFFICERS

President M. Vaughn Scanland
Vice President Charles L. Brittan
Secretary-Treasurer Arlen L. Edgar
Past President Chapman Cronquist

DIRECTORS

Richard B. Banks
Robert J. Cochran
Robert J. Doubek
Larry A. Martin
Charles G. Massey
Tom Mehlberg
Dwight Purtell

COMMITTEE CHAIRMEN

Membership Fred M. Haston, Jr.
Public Affairs Sam Singer
Grievance Gerald Sherrod
Qualifications Don Horton
Publications David D. Knepper
Reserve Definition Gary Swindell
Guidelines
Eval. Parameters Survey Charles L. Brittan
Strategic Planning Charles M. Frick

INDIVIDUAL APPOINTMENTS

Engineering Legislation Representative Raymond D. Perry, Jr.
Publicity Director David D. Knepper
Historian Herbert Poyner
Audit Guidelines Glen Harrison
Membership Categories Gordon H. Biescar

EXECUTIVE SUMMARY -

1. 1990 Annual Meeting - Santa Fe, New Mexico
April 29, April 30 and May 1.
2. Peter L. Bauerlein, Milton William Braden, Oran R. Carter, Carl E. Haskett, Jack Keeling, Michael F. McKenzie, Frank J. Marek, John Pielsticker and Tung Vo are new members.
3. Charles Vanorsdale and James Wilde are seeking membership.
4. New SPEE Headquarters address.

B. K. Starbuck and the SPEE office have relocated to 1201 Louisiana, Suite 312, Houston, Texas 77002. The telephone number remains the same - 713-651-1639. Please mark you records.

PRESIDENT'S MESSAGE

As I settle into this chair, several things seem to be worth some comment. First, I believe that our Society is in pretty good shape considering what has happened to our industry over the past several years. Our membership numbers are stable at around the three hundred level, 1989 was a good recruiting year, the Committee System that has been polished and refined by my several predecessors works and serves the needs of SPEE, and our finances are sound with about the same amount of money in the bank as in prior years about this time. Having said that, I am not without concern for the immediate future of SPEE. Our membership is aging; our industry continues to shrink; college enrollment in Petroleum Engineering is almost nil. My concern is that the most appropriate projection of SPEE membership numbers may be "two years at current rate and then decline to the economic limit at thirty percent per year."

A step we can take to stay off of that decline curve is to create one or more new categories of membership. The pros and cons of such a move have been discussed at length for the past year or so. It is time, I believe, to decide to do it or not do it. To that end, the Executive Committee will present two proposals to the Annual Meeting; one for a Junior Member category, and one for an Associate Member category. If either or both of these proposals are approved, they will be presented to the full membership of the Society for a vote by written ballot as provided in the by-laws.

I wish to give a public welcome to our three new Directors: Arlen Edgar of Midland, Tom Mehlberg of Los Angeles, and Dwight Purtell of Dallas. These gentlemen are fine additions to what has been and continues to be an outstanding group of directors. I am particularly pleased to welcome Arlen Edgar as Secretary-Treasurer. Arlen has a long history of contributions to our profession and our industry and I know he will serve the Society well.

As I mentioned, the Committee System is functioning and I would refer you to the board meeting minutes elsewhere in this newsletter for the various committee reports. I have appointed a new committeew that I believe warrants some special comment. Gary Swindell of Dallas has agreed to chair the Standing Committee on Reserve Definition Guidelines. The general charge to this committee is to oversee Monograph I; to update it as necessary, and to add to it as appropriate. The initial assignment is to create and publish an appendix addressing severance and ad valorem tax rates to be used in evaluating properties located in the various states. Barry Van Sandt and Chuck Massey have agreed to serve also.

Finally, echoing Chap Cronquist's comment about the curse attached to the SPEE Presidency, I too have joined the independent consultant ranks after a number of years at Transco. I have set up an office in Houston and I am "providing assistance to buyers and sellers of producing oil and gas properties."

See you in Santa Fe.

Vaughn Scanland

REMINDER!!!!

If you have not paid 1990 dues, you should do so right away to avoid the additional surcharge.

WELCOME NEW MEMBERS

Peter Lynn Bauerlein
Shiloh Royalty Company
400 N Loop 1604 E, Ste. 170
San Antonio, Texas 78232
(512) 491-0452

Milton William Braden
Wolverine Exploration Company
201 Main Street, Suite 400
Fort Worth, Texas 76102
(817) 335-4701

Oran R. Carter
Atwater Consultants, Ltd.
318 Camp Street
New Orleans, Louisiana 70130
(504) 581-6527

Carl Edward Haskett
Haskett Associates
P. O. Box 131567
Tyler, Texas 75713
(214) 581-9851

Richard Jackson Keeling, II
Helmerich & Payne, Inc.
816 W. Baton Rouge
Broken Arrow, Oklahoma 74011
(918) 742-5531

Michael Ford McKenzie
D-O-R Engineering, Inc.
P. O. Box 51707
Lafayette, Louisiana 70505
(318) 233-2378

Frank John Marek, Jr.
William M. Cobb & Associates
12770 Coit Road, Suite 907
Dallas, Texas 75251
(214) 385-0354

John R. Pielsticker
6446 South Jamestown
Tulsa, Oklahoma 74102
(918) 494-8084

Tung Xuan Vo
Columbia Gas Development Corp.
P. O. Box 1350
Houston, Texas 77251-1350
(713) 787-3477

NEW LOCATIONS

Kenneth L. Ancell
Dowdle Fairchild & Ancell
1155 Dairy Ashford, Ste. 206
Houston, Texas 77080
713-497-8990

Paul E. Bercegeay
145 Lakeview
Broussard, Louisiana 70518
318-234-6641

David L. Billingsley
Billingsley Engineering Company
3391 Barron Road
Keithville, Louisiana 71047
318-222-7123

Rowan E. Cecil
24172 Jerome Court
Golden, Colorado 80401
303-526-1077*

John T. Chandler
The Exploration Company
of Louisiana, Inc.
110 Rue Jean Lafitte
Lafayette, Louisiana 70508
318-237-0325

Stephen D. Chicoine
Bechtel Investments, Inc.
5555 San Felipe, Suite 600
Houston, Texas 77056
713-960-5320

Dion E. Cole
12615 Shannon Hills
Houston, Texas 77099-1328**
713-651-0101

David J. Cone
DI Industries, Inc.
3600 Jeanetta, #404
Houston, Texas 77063
713-874-0202

Barry L. Evans
B. L. Evans & Associates, Inc.
17291 Irvine Blvd., Suite 419
Tustin, California 92680
714-730-5235

Virgil Hammerle
4645 Wild Indigo, #365
Houston, Texas 77027
713-552-0448

Allen Heinle
1228 15th Street, Suite 405
Denver, Colorado 80202
303-623-6062

H. Boyd Howard
Howard Engineering, Inc.
1109 East 176 Street North
Skiatook, Oklahoma 74070
918-396-4700

Roy L. King
American Exploration Company
2100 NCNB Center
Houston, Texas 77002
713-237-0800

David D. Knepper
DKM Resources, Inc.
1100 Louisiana, Suite 4550
Houston, Texas 77002
713-739-0312

John Douglas Lang
General Atlantic Resources
410 17th Street, Suite 1400
Denver, Colorado 80202
303-573-5100

Tucker Lazarus
Tucker Lazarus Associates
9201 Frostburg Way
Gaithersburg, Maryland 20879
301-926-8804*

W. H. Leach, Jr.
820 E. Maplewood Ave.
Little, Colorado 80121

Glenn G. MacNeill
Chemical Bank of Canada
150 York Street, Suite 1900
Toronto, Ontario M5H 3S5
416-369-4222

Paul F. Newton
Newco Development Company
18246 Nassau Bay Drive
Houston, Texas 77058
713-333-3231

M. Vaughn Scanland
Scanland Petroleum Consulting
10777 Westheimer, Suite 825
Houston, Texas 77042
713-977-8525

Felix C. Scanlon
Gruy Engineering Corp.
909 Fannin, Suite 1090
Houston, Texas 77010
713-750-5908*

Darby Sere'
Bellwether Exploration Co.
1221 Lamar, Suite 1500
Houston, Texas 77010
713-650-1025

Michael Silbergh
Mineral Acquisitions
Partners, Inc.
121 Tappan Lane
Orinda, California 94563
415-546-2393

R. Cam Stiernberg
DKM Resources, Inc.
1100 Louisiana, Suite 4550
Houston, Texas 77002
713-739-0312

Don Stinson
Don Stinson, P.E.,
Consulting Engineer
1074 Alta Vista Drive
Laramie, Wyoming 82070
307-745-7404

William J. Turner
Triton Energy Corp.
9557 Windy Knoll Drive
Dallas, Texas 75243
214-691-5200

Paul R. Waddle
Brookings, Waddle &
Associates, Inc.
202 Bruce Avenue
Shreveport, Louisiana 71105
318-424-7706

John D. Wright
Questa Engineering Corp.
813 Fourteenth St.
Golden, Colorado 80401
303-277-1629

1990 ANNUAL MEETING

The Annual Meeting will be held April 29, April 30 and May 1, 1990, in Santa Fe, New Mexico. **REMEMBER:** Return the hotel reservation form as soon as possible, but before March 15th. **Please note** - in case you want to go to Santa Fe earlier, the Inn at Loretto is currently fully booked prior to April 29th. At this time they are putting those requesting earlier arrival on a waiting list. They will fill those requests if and when rooms become available. However, if you have to stay elsewhere on the nights prior to April 29, you may call Santa Fe Reservations Central - 1-800-982-7669.

In Memoriam

We regret to note the passing of:

PAUL KURTH

of Houston
who died on
February 9, 1990

*Telephone No. change only

**Zip change only

SPEE LEEVES

"Dynamic Duo" Splits Up! The famous property sales team from Transco Exploration Company, Vaughn Scanland and David Knepper, sold themselves out of a job as of year end. Word has it though that greener pastures lie ahead in 1990. David has joined DKM Resources, Inc. as Vice President of Acquisitions and Vaughn has incorporated Scanland Petroleum Consulting...Cam Stiernberg has also joined DKM Resources, Inc. as Vice President - Congratulations Cam!

NEW MEMBER APPLICATIONS

Pursuant to Article IV, Section I of the By-Laws, the following applicants have been reviewed and approved for membership in the Society of Petroleum Evaluation Engineers. The names, along with the names of their sponsors, are being presented to the membership of the Society.

"If no objection is received within 30 days, the applicant shall be notified of his election".

APPLICANT

Charles Russell Vanorsdale
INDREX, Inc.
7633 E. 63rd Place, Ste. 500
Tulsa, Oklahoma 74133

N. James Wilde
L. A. Martin & Associates
5300 Memorial Drive,
Suite 540
Houston, Texas 77007

SPONSOR

Richard B. Banks
Donald Staires
LeRoy R. England

Larry A. Martin
Raymond T. Garcia
Fred J. Diggle

ATTENTION!!

SPEE plans to establish an active chapter in the New Orleans area and is seeking qualified applicants for membership. Any interested parties are encouraged to contact to the Local Membership Chairman listed below for additional information:

Skip Wiggins
Atwater Consultants, Ltd.
318 Camp Street
New Orleans, Louisiana 70130
(504) 581-6527

SPEE HAROLD VANCE FOUNDATION, INC.

Please make your scholarship donations by separate check to "SPEE Harold Vance Foundation, Inc." and mail along with your SPEE dues.

CHAPTER MEETING INFORMATION

DALLAS

Chairman: Eddie Ayres
Vice Chairman: Gary Swindell
Secretary/
Treasurer: Glenn Harrison
Meets: Petroleum Club
3rd Thursday
11:45 A.M.

DENVER

Chairman: Jack Haley
Vice Chairman/
Program: Reed Ferrill
Secretary/
Treasurer: Doug Lang
Membership: Walter A. King
Meets: 3rd Wed. of 1st MO.
of each quarter
Coopers & Lybrand
Conference Room
11:45 A.M.

HOUSTON

Chairman: Paul Kurth/
Andy Merryman
Vice Chairman: Chuck Frick
Secretary/
Treasurer: Rick Carter
Meets: Petroleum Club
1st Wednesday
11:30 A.M.

TULSA

Chairman: Don Staires
Secretary: G. W. Russell
Treasurer: Robin LeBleu
Meets: Harvard Club
1st Tuesday
11:30 A.M.

CHAPTER NEWS

DENVER

H. Jim Ramsay, Jr. recently received the 1989 Rocky Mountain Region Service Award. The region recognized Ramsay, President of H. J. Ramsay & Associates, Inc., for expanding knowledge in reservoir evaluation through continuing education courses and technical papers, and for his contributions to other Denver region activities.

On January, 17, 1990, Harvey L. Coonts, President of Coonts Engineering, Inc. and SPEE member spoke on Top Impact of Environmental Laws on the Oil and Gas Industry.

HOUSTON

The Houston Chapter notes with sadness the death of our Chairman, Paul Kurth. His leadership and friendship will be missed by all of us.

Program Chairman, Rick Riseden continues to line up excellent speakers for our meetings. In February Doc Stokley discussed horizontal drilling before about 90 members and guests. Later, he said our group provided more follow-up phone calls than any group he had previously addressed.

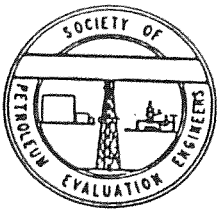
Our March 7th meeting was highlighted by a panel discussion led by Ray Garcia on the subject of one-man consulting companies.

Tom Cary will speak at our April 4th meeting. Tom's presentation titled, "Financing the Small Independent" will focus on obtaining oil and gas loans in amounts of less than \$1 million.

TULSA

The Tuesday, March 6 meeting had stock broker Felix Park speak on the Gas Futures Market which will begin trading in the very near future.

The chapter has an outstanding program lined up for the April meeting. The speaker will present a book review pertinent to SPEE members.



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SUITE 312
HOUSTON, TEXAS 77002

CLASSIFIED



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*1100 Louisiana Street, Suite 4550
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Fax: 713/739-8457
Home: 713/893-9614*

*David D. Knepper
Vice President Acquisitions*



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