SPEE Newsletter
HOUSTON, TEXAS
MAY, 1989

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Public Affairs
Sam Singer
Grievance
Gerald Sherrod
Publication
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Qualifications
Don Horton
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Charles L. Brittan
Survey
Charles Milner
Strategic Planning

INDIVIDUAL APPOINTMENTS
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Raymond D. Perry, Jr.
Representative
Publicity Director
David D. Knepper
Historian
Herbert Poyer
Audit Guidelines
D. M. Low
Membership Categories
Gordon H. Biesear

EXECUTIVE SUMMARY
1. 1989 Annual Meeting in Austin was a great success.
4. Watch for new article "SPEE Leaves".
5. Eight Annual Review of Parameters Used in Property Evaluation Monograph - Guidelines For Application of the Definitions For Oil and Gas Reserves are available.
6. 1989 Membership Directory is being mailed with newsletter.
7. The "Knepper Challenge"!

PRESIDENT'S MESSAGE
Many thanks to Vaughn Scanland for his efforts in organizing a great Annual Meeting at Barton Creek. Congratulations to "double awardee" Herb Poyer, for his election as a Life Member of the Society and his prowess with a putter. Congratulations also to guest Bill Hintze for his awesome topspin on the tennis court—was it the lob or did the job, Bill?

Even though we had a good meeting at Barton Creek, this is the second successive year in which attendance at the Annual Meeting was smaller than the previous year. I recognize the "tough" times continue in the oil patch and can only hope this year will see an upturn in our business so more members can attend the Annual Meeting next year. Any suggestions you have on the 1990 meeting will be welcomed by Chuck Brittan (Tel. 713/650-5066).

We continue our efforts to increase SPEE membership with qualified individuals. Special thanks to Fred Haston, Membership Chairman, for his perceptive report to the Board of Directors and his leadership in the Society's membership efforts. Please give him your support!

As you may know, we are studying the possibility of adding two new member categories: one category would be for younger individuals who do not meet "years of experience" requirements, the other category would be for individuals who would otherwise be qualified, but are not registered engineers or certified geologists. Gordon Biescar is heading the Task Force and would welcome your suggestions (Tel. 713/874-2772). We anticipate placing a recommendation before the members in a future newsletter.

Efforts continue to streamline the qualification process for new member applicants. Don Horton, new Qualifications Committee Chairman, is working to achieve a 120-day turnaround, from submittal to approval. Other changes and improvements are being considered. Don would appreciate comments and suggestions (Tel. 214/416-4225).

If you have any "local interest" news please share it with the membership. News like new job, promotion, professional activity, etc. is of interest to all. Please tell your local section chairman or call Fred Diggle (Tel. 713/658-5842) or David Knepper (Tel. 713/439-3568), and we'll work it into the next newsletter.

Regards,
Chap Cronquist
MEMBERSHIP NEWS

A recent analysis of our membership growth and age distribution revealed that total membership leveled off at approximately 300 members for the last 2 years and that over 40% of the members are 60 or above. This combination could result in a significant reduction in members and dues during the next 5 - 10 years if it is not offset by an increase in NEW MEMBERS. To insure that our Society continues to be a strong and active industry organization, each member needs to continually encourage and assist qualified individuals to seek membership. The Membership Committee is ready to assist and the Qualifications Committee, with your help, is attempting to minimize the time required for qualifying.

We seek your assistance and support in getting our membership growth "back on track".

Fred Haston
Membership

Don Horton
Qualification

SOCIETY OF PETROLEUM EVAL. ENGINEERS
MEMBERSHIP GROWTH

NEW MEMBER APPLICATIONS

Pursuant to Article IV, Section 1 of the By-laws, the following applicants have been reviewed and approved for membership in The Society of Petroleum Evaluation Engineers. The names, along with the names of their sponsors, are being presented to the membership of the Society.

"If no objection is received within 30 days, the applicant shall be notified of his election."

APPLICANT
Bradford G. Larson
Manager of Acquisitions
Ledco Petroleum Corporation
37017th Street, Suite 1700
Denver, Colorado 80202

Robin Boyce LeBlanc
Vice President
Burlington Engineers, Inc.
8912 S. 67th E. Avenue
Tulsa, Oklahoma 74133

Donald F. McCourt
P & M Petroleum Mgr.
Suite 1700 Colorado St. Bank Bldg.
Denver, Colorado 80202

Larry Thomas Nolas
Petroleum Engineer
Nyser Scott Company
600 17th Street, Suite 900N
Denver, Colorado 80202

Michael Harold Price
Vice President
Chase Manhattan Bank
1100 Milam, Suite 2345
Houston, Texas 77002

Jay Kent Smith
Senior Vice President
Jen Oil Company
P. O. Box 76499
Oklahoma City, Oklahoma 73147

Curt Steven Taylor
Vice President - Group Manager
First City National Bank of Houston
1001 Main, Suite 2600
Houston, Texas 77002

Gene Berglund Wiggins, III
Vice President
Atewater Consultants, Ltd.
318 Camp Street
New Orleans, Louisiana 70130

SPONSOR
Forrest A. Carb
David Evans
M. A. Brown
Edward J. Gibbs, Jr.
R. E. Balca
R. J. Ramsey, Jr.
John C. Miller
James T. Harnett
Charles P. Minor
David Evans
R. E. Hixson
Gene Wiggins, Jr.

CHALLENGE!!!

David Knepper challenges anyone to recruit more new members by the 1990 Annual Meeting than he does. Are you going to let him win the prize???

The individuals who are serving as membership chairman in their local areas are as follows:

Houston - David Knepper
Midland - Roy Williamson
Dallas - Gary Swindell
New Orleans - Gene Wiggins
Tulsa - Dick Banks
Los Angeles - Tom Neblinger
Denver - Norm Adams
Calgary - Walter Wright

PUBLICATIONS

The Eighth Annual SPE Review of Parameters Used in Property Evaluation is still available upon your request free of charge. If you would like to receive a copy, please call or write to R. K. Starobuck, Suite 925 One Allen Center, Houston, Texas 77002. (Tel. 713/651-1639).

MONOGRAPH I, Guidelines For Application of the Definitions for Oil and Gas Reserves is available and may be ordered from SPE Book Department, P. O. Box 833836, Richardson, Texas 75083-8336, Telephone - Texas and Non U. S. - 214-669-3377, U. S. Toll Free - 1-800-527-6863. The cost of the publication is $10.00 to members.
SPEE LEEVES

In case you did not hear, Vaughn Scanland inadvertently forgot to pay his Professional Engineering registration dues in 1985 and 1986, which meant cancellation of his license. To alleviate the problem, Vaughn promptly took and passed the Engineer-in-Training and Principles of Practice Tests and was re-certified in March of this year. When asked for a statement, Vaughn said, "It just goes to show that anybody can do it if they want to." Easy for him to say!.... Hank Gruy must have to maintain a storage area for all of his awards. This time Hank has been named to the National Academy of Engineering. Election to this prestigious organization comes by peer vote and is viewed as the highest professional honor that can be conferred on an individual in an engineering field. On March 21, 1989, John T. Chandler of Lafayette was promoted to President and Chief Operating Officer of the Exploration Company of Louisiana, Inc. - Congratulations!

ANNUAL MEETING ACTIVITY RESULTS

TELEVISION
1st Place - Bill Hintze
2nd Place - Pat Mehlberg
3rd Place (or "L" award) - Fred Haston

GOLF
1st Place - Herb Payner 94 gross - 64 net
2nd Place - Royce Gates 95 gross - 65 net
3rd Place - Allen Barron 86 gross - 72 net
Buddy Sipes had the best score with Gross 83.

DANCING
We're not sure what you call the dance Les Nemeth was doing....but we understand that if we twist his arm a little, he'll consider giving a few lessons!

TOURING

The Austin City Tour group won the award for finding "The Longest, Most Scenic Route from the LBJ Library Back to Barton Creek"!!!

CHAPTER NEWS

LOCAL CHAPTER OFFICERS

DALLAS
Chairman - Gary S. Swindell
Vice Chairman - Bucky Ray Ayres
Secretary Treasurer - Earl Krieg

DENVER
Chairman - Robert J. Doubek
Vice Chairman - John D. Healy
Secretary Treasurer - Reed Ferrill

HOUSTON
Chairman - Carle F. Sharp, Jr.
Vice Chairman - P. Paul Kurth
Secretary Treasurer - Fred Diggle

TULSA
Chairman - Richard B. Banks
Vice Chairman - Dwayne Godsey
Secretary Treasurer - James M. McSween

HOUSTON
On May 10 Lou Powers spoke on his 3-week people-to-people tour of the USSR and Soviet oil fields. Aside from a few transportation delays, Lou indicated the trip was a fascinating success. If you are interested in obtaining one of Lou's special tapes of the trip, call him at 713-493-4077.

The Chapter will take the summer off and resume in September. Monthly luncheons will be scheduled for the last Wednesday of the month at the Petroleum Club of Houston.

DENVER
On April 17, Britain Miller, Vice President of the Colorado and Nebraska sections of IPAA, spoke on current IPAA policy goals.

On July 19, John E. Brown will speak on American Society of Appraisers' policies of interest to SPEE.

The Denver Chapter meets on the third Wednesday of the first month of each quarter in the boardroom of Cooper and Lybrand, 370 17th Street, Suite 3000.

TULSA
On April 4, Bruce Randall presented a paper called "Discounted Value per Barrel, A Comprehensive Valuation Criterion for Everyone."

On Monday, May 1 Dick Banks presented a report of the Annual Meeting in Houston.

At the June meeting Jerry Agnew will discuss "Hazardous Waste Disposal Wells and the Future Effects on Evaluation Engineers."

The Tulsa Chapter meets on the first Monday of each month.

DALLAS

The Dallas Chapter is losing three past chairmen to Houston. Chap Cronquist, Dub Wood and Robert Cochran all served the local chapter well, giving personal time, the assistance of their companies, and much guidance to the Dallas members and the national organization. These men will be missed and we want to thank them for their efforts.

We have moved our meeting place from North Dallas back to Downtown where we met in years past. The new home of the Dallas Petroleum Club in Texas Commerce Tower hosts our meetings on the third Thursday of each month. The food is excellent and we would welcome out-of-town members. Recent topics have included Coal Gas, 3-D Seismic, and Expert Witness Testimony.

The SPE Hydrocarbon Economics Symposium in March was well attended by local members. Chap Cronquist was on the Program Committee and chaired several sessions. Our Chapter Chairman, Gary Swindell, presented a paper on the Hardenah Basin and C. Glenn Harrison serves on the SPE's planning committee.

We welcome newly approved members Jim Weisman of Stratigraphic Petroleum.

Editor - David Knepper
713/439-3588