



SPEE NEWSLETTER

500 DALLAS, SUITE 925 - HOUSTON, TEXAS 77002

VOLUME III, NO. 3

NOVEMBER 1988

PRESIDENT'S MESSAGE

I would like to welcome the new members of SPEE to the Society and congratulate the three new Board members. The following discussion briefly sets forth a summary of the major topics discussed at the Executive Committee meeting held October 14, 1988 in Houston and other pertinent items.

As the year winds down, there are several 1988 projects which near completion. Barry Van Sandt has been researching avenues to have the Reserve Guidelines, Monogram I, published. Routine publication of this newsletter has been set for November, January and May which will hopefully set a specific pattern which will coincide with necessary communications to the membership. Both amendments to the By-Laws passed by wide margins. Details are included herein. The Executive Committee has established a late fees for dues which are \$5 for each quarter or part thereof, for which the dues are past due. As the By-Laws have previously provided, those more than one year in arrears are automatically dropped from membership. The brochure, describing the Society, has been completed and is available from the Society office. Under Gordon Biescar's direction. Local chapter By-Laws near completion and should be implemented the first of the year for each chapter.

Projects underway for 1989 include: Scott Hickman presenting a paper titled "Evolution of Economics and Fair Market Value Parameters for Property Evaluation" at the March SPEE Economic Symposium in Dallas. Barry Van Sandt will present a paper on "Due Diligence in Property Evaluations" at the same Symposium. Any suggestions to clarify or improve the "Evaluation Parameters Survey", should be forwarded to Charles Brittain prior to year-end. We plan to have the questionnaires included in the January Newsletter and anticipate the data tabulated by the end of February.

Ed Barsach's has notified the Society that he will be retiring and also letting his membership in the Society lapse. Therefore, we will be selecting a new "Engineering Legislative Representative". Any member interested in being the SPEE representative should notify Chap Cronquist of myself. We appreciate the diligent effort Ed has demonstrated in representing the Society in this position.

Best wishes to all for the Holiday Season.

Sincerely,

Robert J. Moses
1988 SPEE President

1989 DIRECTORY

Each member should submit, as soon as possible, a recent photograph for the Directory. We have been notified, by the printer, that past photographs will not be reusable. Also, the data submitted on the dues payment form shall be utilized for the new directory.

1989 ANNUAL MEETING

Mark your calendar! The Annual Meeting will be held April 30, May 1, and May 2, 1989, most likely, in the Austin area. Selection of this area will allow member attendance to be the highest of any SPEE Convention. In light of the general economic condition of the oil industry, it was felt locating it in an area readily accessible to the majority of the members was beneficial.

**DUES
NOTICE
INCLUDED**

CHAPTER NEWS

DALLAS CHAPTER

The next meeting of the Dallas Chapter will be on December 15. The speaker will be Frank Schuh who will give a talk on "Horizontal Drilling".

The following are nominated for chapter officers:

Chairman - Gary Swindell
Vice Chairman - Eddie Ayres
Secretary/Trea.- Earl Krieg

DENVER CHAPTER

The SPEE Denver Section recently concluded its annual election of officers with the following results:

Chairman - Bob Doubek
Vice Chairman - Jack Haley
Secretary/Treasurer - Reed Ferrill
Membership - Norm Adams

The meeting place has been recently moved to Coopers & Lybrand conference room, 370 Seventeenth Street, Suite 3300, Denver, Colorado 80202-5633. Meetings are still being held quarterly. The last meeting was on October 19. The speaker was Dr. John McElhiney, ICF-Lewin Energy Division, who spoke on "Carbon Dioxide Flooding in the Rocky Mountain Area." The next meeting date will be January 18. Other future meetings will be on the third Wednesday of April, July and October.

HOUSTON CHAPTER

The next meeting of the Houston Chapter will be on Wednesday, December 7 and for the program Hank Gruy will "reminisce".

On January 14, 1989 Andy SoRelle will discuss his on going effort to find and produce oil in Israel based on ancient prophesy.

TULSA CHAPTER

The program for the October 10, 1988 meeting was an open forum discussion on "Gas Balancing" moderated by Bill Southmayd. There was a good participation by all members as well as from a guest, Jim Houghton of the Arthur Young Company.

On November 7, 1988 the program was a talk on "Take or Pay Litigation" by Gene L. Mortensen, a local attorney with the law firm of Rosenstein, Fist & Ringold.

Also at the November meeting the following slate of officers for 1989 was unanimously elected:

Chairman - Dick Banks
Secretary - Dwayne Godsey
Treasurer - Jim McUSIC

The Membership and Program chairmen will be selected by the Chairman.

BANKS, BRITTAN & DOUBEK NEW DIRECTORS

The three newly elected Directors of SPEE are Richard B. Banks, Tulsa, Oklahoma; Charles L. Brittan, Houston, Texas; and Robert J. Doubek, Littleton, Colorado. They join the returning Directors Chap Cronquist, Vaughn Scanland, Amiel David, Larry Martin, Bob Cochran and Charles Massey. Bob Moses will serve as Ex-Officio Director.

A Special Thanks...

The Society greatly appreciates the service of retiring Directors Carle Sharp, Thomas Mehlberg and Walter Wright.

